

AN ORDINANCE amending Section 17 of an ordinance entitled: "AN ORDINANCE authorizing and providing for the issue of \$495,000 Water Revenue Bonds, Series 1970, of the Village of Chatham, Sangamon County, Illinois, for the purpose of defraying the cost of making improvements to the waterworks system of said Village, prescribing all the details of said bonds, and providing for the collection, segregation and distribution of the revenues of the water works system of said Village for the purpose of paying the cost of the operation and maintenance thereof, providing an adequate depreciation fund therefor and paying the principal and interest of said Water Revenue Bonds".

* * * * *

WHEREAS, the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, did on March 19, 1970, adopt an ordinance authorizing and providing for the issue of \$495,000 Water Revenue Bonds, Series 1970, which said ordinance was duly published in The Chatham Clarion on March 27, 1970, and is now in full force and effect; and

WHEREAS, it is now deemed advisable, necessary and in the best interest of the Village of Chatham that Section 17 of said ordinance be amended to delete the authorization to issue additional bonds in an amount not to exceed \$250,000;

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. That Section 17 of an ordinance entitled:

"AN ORDINANCE authorizing and providing for the issue of \$495,000 Water Revenue Bonds, Series 1970, of the Village of Chatham, Sangamon County, Illinois, for the purpose of defraying the cost of making improvements to the waterworks system of said Village, prescribing all the details of said bonds, and providing for the collection, segregation and distribution of the revenues of the water-works system of said Village for the purpose of paying the cost of the operation and maintenance thereof, providing an adequate depreciation fund therefor and paying the principal and interest of said Water Revenue Bonds."

having been adopted by the President and Board of Trustees of the Village of Chatham, in the County of Sangamon, and State of Illinois, on March 19, 1970, be amended to read as follows:

"Section 11. That it is hereby governed and agreed that, while any of the bonds herein authorized to be issued are outstanding, additional Water Revenue Bonds or obligations of any kind or nature and payable from the revenues to be derived from the operation of the waterworks system of said Village and to share ratably and equally in the revenue of said waterworks system with the bonds authorized to be issued under the terms of this ordinance may be issued whenever all deposits required under the provisions of subparagraph (c) and (d) of Section 9 of this ordinance required to be made in the "Depreciation Account" and "Bond and Interest Reserve Account" have been made in full up to the first day of the month in which an ordinance may be adopted authorizing such additional bonds, and provided that the gross revenues derived from the operation of the waterworks system for the completed fiscal year then next preceding were sufficient to pay all costs of operation and maintenance, and leave a balance equal to or less one hundred twenty-five per cent (125%) of the combined maximum amount which shall thereafter become due in any one succeeding year as principal of and as interest on all bonds then outstanding and the additional bonds proposed to be issued.

If prior to the payment of any of the bonds hereby authorized it shall be found desirable to refund all or a part of the bonds hereby authorized, said bonds may be refunded notwithstanding the restrictions as to the issuance of additional bonds set forth in this section (with the consent of the holders thereof unless the bonds to be refunded are subject to redemption and provision for call and redemption thereof is duly made), and any refunding bonds so issued shall share ratably and equally in the revenues of said waterworks system and the pledge thereof under this ordinance with the portion of the bonds hereby authorized which are not refunded; provided, however, that if only a portion of said outstanding bonds are to be refunded at any time, such obligations shall not be refunded by bonds bearing interest at a rate greater than the interest rate provided by this ordinance, or maturing at a date earlier than the final maturity of such bonds not refunded.

In all other cases, any additional bonds or obligations issued payable from the revenues of the waterworks system shall be in all respects junior and subordinate to the bonds authorized by this ordinance, and shall not become due or be redeemable before the bonds hereby authorized.

Section 2. That all other sections of the ordinance adopted on March 19, 1970 shall remain in full force and effect.

Section 3. That within ten (10) days after the passage of this ordinance by the President and Board of Trustees, and the approval by the President, this ordinance should be published once in the The Chatham

Clarion, being a newspaper published in and having a general circulation in said Village, and shall be in full force and effect after such publication in the manner, form and time as provided by the laws of the State of Illinois thereto enabling.

PASSED by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, on the 1st day of May, 1970.

APPROVED this 7th day of May, 1970.

RECORDED, DEPOSITED AND FILED in the office of the Village Clerk of said Village, this 7th day of May, 1970.


Village Clerk

ATTEST:


Village Clerk

FORWARDED on the 15 day of May, 1970.

SCHEDULE OF SERIAL MATURITIES

DATE April 7, 1970

ORDER No. A 334

TITLE VILLAGE OF CHATHAM, Illinois

DESCRIPTION OF ISSUE Water Revenue Bond, Series 1970

DATED April 1, 1970

QUANTITY 99 DENOMINATION \$5000

COUPON NO. 2 PAYABLE Nov. 1, 1970

BALANCE PAYABLE May 1 & Nov. 1

ORANGE 424 \$5000 FILING

DO NOT PRINT COUPON NO. 1

QUANTITY	NUMBERS	PAYABLE	COUPON SERIAL NOS.	INTEREST RATE	COUPON AMOUNTS
2	1 - 2	MAY 1, 1972	2 - 5	7%	\$175.00
2	3 - 4	73	7		
2	5 - 6	74	9		
2	7 - 8	75	11		
2	9 - 10	76	13		
2	11 - 12	77	15		
3	13 - 15	78	17		
3	16 - 18	79	19		
3	19 - 21	80	21		
3	22 - 24	81	23		
3	25 - 27	82	25		
4	28 - 31	83	27		
4	32 - 35	84	29		
4	36 - 39	85	31		
4	40 - 43	86	33		
5	44 - 48	87	35		
5	49 - 53	88	37		
6	54 - 59	89	39		
6	60 - 65	90	41		
6	66 - 71	91	43		
7	72 - 78	92	45		
7	79 - 85	93	47		
7	86 - 92	94	49		
7	93 - 99	95	51		

Redemption Clause to appear on
Coupons No. 32 to 51 on Bonds No. 40 to 99.

APPROVED BY _____

PACKING SLIP

*Received Bond
Described above
Paul H. H. H.*

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

I, GERALDINE BRANHAM, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois, and as such Village Clerk that I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that attached hereto is a copy of the water supply contract now in effect, including all amendments thereto, between the City of Springfield, Sangamon County, Illinois, as supplier, and the Village of Chatham, Sangamon County, Illinois, as purchaser.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal of office this 7th day of May, 1970.

Geraldine Branham
Village Clerk, Village of Chatham,
Sangamon County, Illinois.

(SEAL)

MINUTES of a Regular
public meeting of the President and Board of
Trustees of the Village of Chatham, Sangamon
County, Illinois.

The President and Board of Trustees of the Village of Chatham, Sangamon
County, Illinois, met in Regular public session at The Village
Hall, at 8:15 o'clock P.M., this 7th day of May, 19 70.

The President called the meeting to order and directed the Village Clerk to
call the roll, and upon roll call the following Trustees answered present: Dodson
Keltner, Chasteen, Mc Nutt

and the following were absent: Wilson, Smith

Trustee Mc Nutt presented, and the Village Clerk read in

No. #1
70-6

full an Ordinance entitled:
"AN ORDINANCE amending section 12 of an ordinance entitled: "AN ORDINANCE authorizing
and providing for the issue of \$495,000 Water Revenue Bonds, Series 1970, of the
Village of Chatham, Sangamon County, Illinois, for the purpose of defraying the cost
of making improvements to the waterworks system of said Village, prescribing all the
details of said bonds, and providing for the collection, segregation and distribution
of the revenues of the waterworks system of said Village for the purpose of paying
the cost of the operation and maintenance thereof, providing an adequate depreciation
fund therefor and paying the principal and interest of said Water Revenue Bonds."

Trustee Mc Nutt made a motion that said Ordinance

as presented and read by the Village Clerk be adopted, which motion was seconded by
Trustee Chasteen.

After a full discussion thereof the President directed that the roll be called
for a vote upon the motion to adopt the Ordinance as read, and upon roll call
the following Trustees voted:

AYE: Dodson, Keltner, Chasteen, Mc Nutt

NAY: None

WHEREUPON, the President declared the motion carried and the Ordinance
adopted, and henceforth did approve and sign the same in open meeting and did direct
the Village Clerk to record the same in full in the records of the President and Board
of Trustees, which was done.

Other business not pertinent to the adoption of said Ordinance
was duly transacted, and upon motion duly made and seconded, the meeting was adjourned.

Robert R. Foster
President

ATTEST:
Geraldine Bronkham
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

I, GERALDINE BRANHAM, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois, and as such Village Clerk that I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the Regular meeting of the President and Board of Trustees of said Village held on May 7, 19 70,

insofar as same relates to the adoption of an Ordinance entitled:

"AN ORDINANCE amending Section 12 of an ordinance entitled: "AN ORDINANCE authorizing and providing for the issue of \$495,000 Water Revenue Bonds, Series 1970, of the Village of Chatham, Sangamon County, Illinois, for the purpose of defraying the cost of making improvements to the waterworks system of said Village, prescribing all the details of said bonds, and providing for the collection, segregation and distribution of the revenues of the waterworks system of said Village for the purpose of paying the cost of the operation and maintenance thereof, providing an adequate depreciation fund therefor and paying the principal and interest of said Water Revenue Bonds."

and that a true, correct and complete copy of said Ordinance is attached hereto, and that a faithful record of said minutes and of said Ordinance has been made in the official record books of said Village now in my custody remaining.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal of office this 7th day of May, 19 70.

Geraldine Branham
Village Clerk, Village of Chatham,
Sangamon County, Illinois.

(SEAL)