

ORDINANCE NO. 78-6

AN ORDINANCE DESIGNATING MULBERRY STREET
BETWEEN ROUTE 4 AND STATE STREET A ONE-WAY HIGHWAY,
AND TO PROVIDE A PENALTY FOR VIOLATION THEREOF

WHEREAS, the Village of Chatham is a body politic and a local authority as defined in the Illinois Vehicle Code (Ill. Rev. Stat., 1975, Ch. 95½, par. 11-101); and

WHEREAS, the Village of Chatham has the power to regulate the use of municipal streets as one-way highways and require that all vehicles thereon be moved in one specific direction (Ill. Rev. Stat., 1975, Ch. 55½, par. 11-208); and

WHEREAS, the Board of Trustees find that it is reasonably necessary to the public safety and a reasonable exercise of the police powers of the Village to establish and designate Mulberry Street, being a highway within the corporate limits of the Village of Chatham, a one-way highway from Illinois Route 4 on the west to State Street on the east and to require that all vehicles thereon be moved in one specific direction, to-wit: east-bound only,

THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Chatham:

Section 1. Mulberry Street, between Illinois Route 4 and State Street, being all within the corporate limits of the Village of Chatham, is henceforth designated as a one-way highway and it is required that all vehicles thereon be moved in one direction; east-bound only.

Section 2. Violation of this ordinance is a petty

offense for which a fine of not less than \$25.00 nor more than \$75.00 may be imposed.

Section 3. This ordinance shall become effective, as provided by law, upon its passage, approval, publication and posting of notices at the entrance and exit to the said one-way highway.


PASSED: February 28, 1978

APPROVED: February 28, 1978



President, Board of Trustees
Village of Chatham

ATTEST:



Village Clerk

ORDINANCE NO. 78-5

WHEREAS, it is deemed advisable and necessary for the best interests of the residents of the Village of Chatham, Sangamon County, Illinois in order to provide a sewer system in and for said Village, that there be acquired permanent and temporary easements for the installation and operation of such sewers; and

WHEREAS, pursuant to the provisions of Section 11-61-3 of Article 11 of the Illinois Municipal Code, as amended, the Village is authorized to purchase real estate and personal property for public purposes pursuant to contracts which provide for the consideration for such purchase to be paid in annual installments during a period not exceeding ten (10) years, with interest thereon not to exceed the rate of seven (7%) per cent per year on the unpaid balance; and

WHEREAS, the Village has undertaken negotiations for the acquisition of said easements and has incurred therewith and will in the future incur engineering, planning, negotiating and legal fees and other expenses in respect to the acquisition of said easements; and

WHEREAS, the Village does not have sufficient funds on hand to pay the cost of acquiring said easements and to pay for the engineering, planning, negotiating and legal fees and other expenses in respect to the acquisition of said easements; and

WHEREAS, The Illinois National Bank of Springfield of Springfield, Illinois, has proposed that in consideration of the Bank's becoming the Owner of all such easements to fund the acquisition cost of such easements and fund the engineering, planning, negotiating and legal fees and other expenses in respect to the acquisition of said easements in full provided, Village shall purchase all such easements from Bank together with interest thereon; and

WHEREAS, it is necessary that the Village enter into an agreement with Bank providing for the payments thereunder to be made by Village in ten (10) annual installments with interest on the unpaid balance at the rate of 6.35% per cent per annum;

NOW THEREFORE, Be it Ordained by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. It is hereby determined that it is essential and in the public interest that a sewer system be provided in and for said Village, all as hereinabove described in the preambles of this Ordinance, and for the purpose of paying the purchase price thereof the Village enter into an agreement with The Illinois National Bank of Springfield of Springfield, Illinois, providing for the payments of principal thereunder to be made in seven (7) annual installments with interest on the unpaid balance at the rate of 6.35% per cent per annum, payable in ten (10) annual installments subject to the right of the Village to make payments prior to maturity, without penalty.

Section 2. For the purpose of providing the funds necessary to pay the annual installments of interest and principal due under the agreement, the Village agrees to and it shall make provisions therefor in the annual appropriation ordinance to be duly adopted by the President and Board of Trustees, and published, all in the manner, from and time as provided by law.

Section 3. From and after the effective date of this Ordinance, the President and Clerk of the Village of Chatham be and they are hereby authorized and directed to execute said agreement herein provided for and to do all things necessary and essential, including the execution of any documents and certificates necessary to carry out the provisions of said agreement.

Section 4. The agreement shall be in substantially the following form:

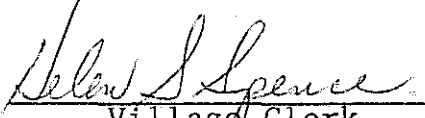
Section 5. This Ordinance shall be and become effective upon the date of passage and approval thereof.

PASSES February 23, 1978
APPROVED February 23, 1978



President, Board of Trustees
Village of Chatham

ATTEST:



Village Clerk