ORDINANCE NO. <u>80-27</u> AN ORDINANCE AUTHORIZING THE SALE OF PERSONAL PROPERTY OWNED BY THE VILLACE OF CHATHAM

WHEREAS, in the opinion of at least three-fourths of the corporate authorities of the Village of Chatham it is no longer necessary or useful to or for the best interests of the Village of Chatham to retain the personal property described as a small safe, now owned by it; and

WHEREAS, such sale having advertised and competitive bids having been solicited therefor; and

WHEREAS, Narmont Machinery Co. of Auburn, Illinois, has offered the highest and best bid for such personal property for the sum of Twelve and 50/100 (\$12.50) Dollars;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, ILLINOIS:

Section 1: Pursuant to Section 11-76-4 of the Illinois Municipal Code, Ill. Rev. Stat., Chapter 24, Section 11-76-4, the Board of Trustees of the Village of Chatham find that the personal property described as a small safe, now owned by the Village of Chatham, is no longer necessary or useful to the Village of Chatham and the best interests of the Village of Chatham will be served by its sale.

Section 2: Pursuant to said Section 11-76-4, the President of the Board of Trustees be, and he is hereby, authorized and directed to sell the personal property described as a large safe, now owned by the Village of Chatham, to Narmont Machinery Co. of Auburn, Illinois, for the sum of Twelve and 50/100 (\$12.50) Dollars.

<u>Section 3</u>: This Ordinance shall be effective upon passage, by at least three-fourths of all the corporate authorities, and approval in the manner provided by law.

PASSED APPROVED

ATTEST:

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Trustees Board of Presi Village of Chatham