

ORDINANCE NO. 89-33

AN ORDINANCE AMENDING ORDINANCE 88-26

WHEREAS, the Board of Trustees of the Village of Chatham passed Ordinance 88-26, which empowered the president to complete the purchase of certain electric transmission lines and equipment from the Rural Electric Convenience Cooperative Co., of Auburn, Illinois, for the sum of \$66,000.00, and

WHEREAS, the completion of such transaction was contingent upon the Rural Electric Convenience Cooperative Co., receiving the approval of the Rural Electrification Administration and the National Rural Utilities Cooperative Finance Corporation, and

WHEREAS, new equipment, worth \$1,901.93, was added to the equipment which is the subject of this transaction between the time the president was empowered to complete the purchase and the time that the Rural Electrification Administration and the National Rural Utilities Cooperative Finance Corporation approved the transaction, and

WHEREAS, the fair price for such equipment, including such additions, is \$67,901.93,

THEREFORE, be it ordained by the President and Board of Trustees of the Village of Chatham, Illinois, that:

Section 1. Ordinance 88-26 is amended to authorize the president and clerk of the Village of Chatham to complete the purchase of electric transmission equipment from the Rural Electric Convenience Cooperative Co., for the sum of \$67,901.93, upon such other terms as the president believes to be reasonable and expedient.

Section 2. All other parts of Ordinance 88-26, not in conflict with this amendatory ordinance, are ratified.

Section 3. This ordinance shall be published in pamphlet form and shall become effective immediately upon publication.

Passed and approved by the Board of Trustees of the Village of Chatham on August 22, 1989.

Approved: Carl P. Oblinger  
President

Attest:

  
Clerk

Published in pamphlet form by direction of the corporate  
authorities of the Village of Chatham on August 22, 1989.

  
Clerk

Prepared by

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