

AN ORDINANCE DIRECTING EXECUTION OF QUIT CLAIM DEEDS

WHEREAS, there are five lots in Quail Meadows Subdivision, Fifth Plat, known as tot lots nos. 1, 2, 3, 4, and 5 and another lot designated "park";

WHEREAS, under the subdivision covenants recorded January 24, 1980, the developer of Quail Meadows was to convey the tot lots and the park to the Village of Chatham, and the Village of Chatham was to accept the conveyance and have responsibility to provide for maintenance and upkeep of the tot lots and park;

WHEREAS, a title search of the tot lots and park shows that the lots have never been conveyed to the Village of Chatham and the record owner of the lots is Marine Bank of Springfield as trustee under Trust No. 53-0838-2;

WHEREAS, the statute of limitations for compelling a conveyance of the tot lots and park has passed;

WHEREAS, the corporate authorities of the Village find that the Village has no enforceable interest in, and it is not in the best interest of the Village to take title to and the Village has never exercised dominion over, the tot lots and park;

WHEREAS, Marine Bank as trustee of Trust No. 53-0868-2 is quitclaiming its interest in the tot lots and park to Quail Meadows Homeowners Assoc., Inc., an Illinois not-for-profit corporation (the "Association");

WHEREAS, the Association has requested that the Village join in the quit claim deed from Marine Bank in order to clear the title to the lots.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, AS FOLLOWS:

SECTION 1. The findings in the preamble hereto are adopted.

SECTION 2. The Village of Chatham expressly disclaims any interest in tot lots nos. 1 through 5 and the park lot in Quail Meadows Subdivision, Fifth Plat.

SECTION 3. The President of the Village is authorized and directed to execute a quit claim deed of the tot lots and park to Quail Meadows Homeowners Assoc., Inc.

SECTION 4. This Ordinance is effective upon its passage and approval.

August 14, 1990
Date

Carl Oblinger
CARL OBLINGER, VILLAGE PRESIDENT

ATTEST:

Rose M. Miller
Village Clerk

AYES: 6

NAYS: 0

PASSED: 8/14/90

APPROVED: 8/14/90