Ordinance No. 92-44

AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES PLAT I

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Breckenridge Estates Plat I and covenants and documents thereto attached are hereby approved.

SECTION 2: The President is authorized and directed to sign said Plat I on behalf of the Village.

SECTION 3: As recommended by the Village Engineer pursuant to Exhibit A hereto, surety in the amount of \$263,000 for construction of the public improvements in Breckenridge Estates Plat I is hereby approved. That certain letter of credit issued by First of America Bank on November 10, 1992, a copy of which is attached as Exhibit B is approved as surety therefor.

SECTION 4: This Ordinance is effective immediately. PASSED this <u>10</u> day of <u>NOUEMBER</u>, 1992.

CARL OBLINGER, VILLAGE PRESIDENT

ATTESI Village Clerk

AYES: NAYS: PASSED: 10-NOU-92 APPROVED: 10. ABSENT:

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)) SS. COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. $92-\frac{44}{7}$, adopted by the President and Board of Trustees of said Village on the $\frac{10}{1000}$ day of <u>NOUEMBER</u>, 1992, said Ordinance being entitled:

AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES PLAT I

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this $\underline{0}$ day of <u>NOUEMBER</u>, 1992.

age Clerk

Greene & Bradford, Inc. of Springfield

1305 Wabash, Suite G Springfield, Illinois 62704 (217) 793-8844

119192-

CONSULTING ENGINEERS November 6, 1992

Mr. Mike Williamson Village of Chatham 116 East Mulberry Chatham, IL 62629

RE: Breckenridge Estates - Plat 1 Final Review

Dear Mr. Williamson:

Per your meeting with Al Young, Meredith Branham and Harold Bell, we concur with the proposed method of water main installation(s) for Breckenridge Estates (as well as future developments).

By looping the water main around the cul de sac, it will eliminate the need for installing taps under the pavement. All other water main services will be bored by the Village when required by the builder/owner. The Developer's engineer should re-submit 2 copies each of Sheet W-1 and W-2 showing the revised water main route(s). Please disregard our September 29, 1992 letter - Item #12.

Also, we have reviewed the detention computations and cross sections received on October 29. We recommend that the three weirs be eliminated and one be installed at Spruce Street (eg. future fill for Spruce Street). We suggest that their Engineer recalculate and install a system that is similar as indicated on the attached sheet. Please resubmit your Sheet E-3 and all swale grades shall be a minimum of 0.5%.

Finally we recommend a letter of credit/bond be posted for \$263,000.00 to the Village of Chatham per their subdivision ordinance. (See attached sheets.)

With the above comments, we recommend the Village approve Plat I.

Respectfully,

GREENE & BRADFORD, INC.

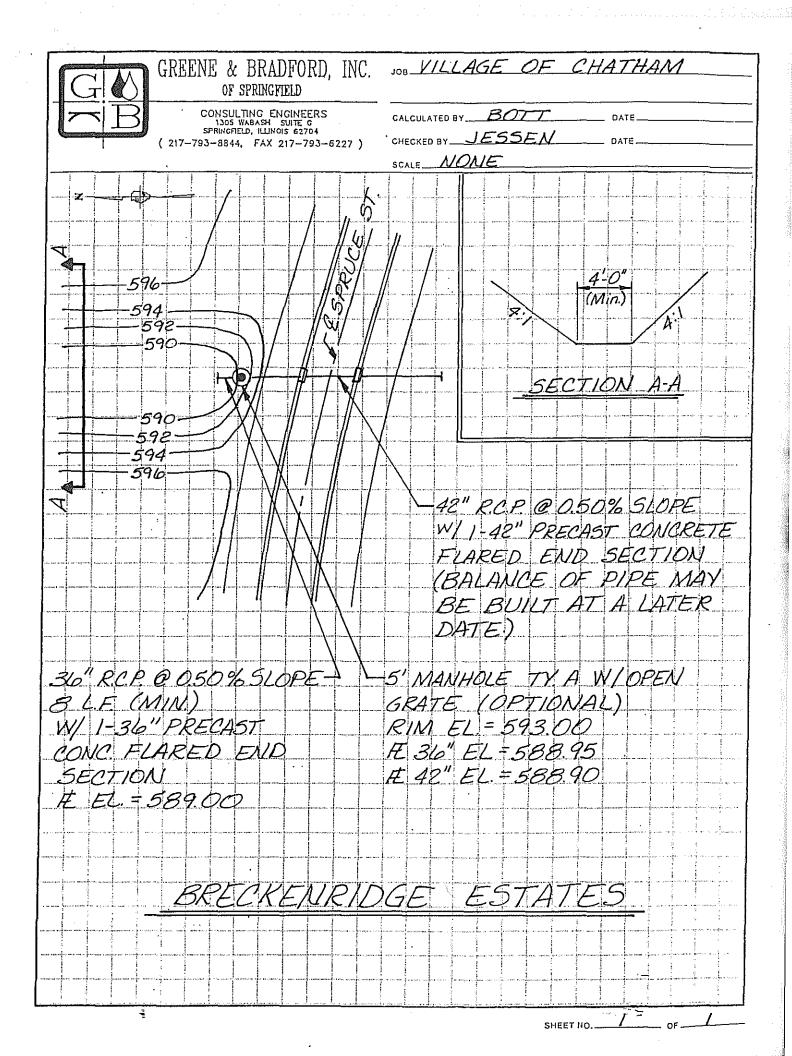
Jessen, P.E. Jay.

Attachments

cc: John Myers Tom Bartolomucci - Auby, Oglesby, & Bartolomucci Al Young - Remax Del McCord - Village of Chatham

<- 4.21T

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7536288

BRECKENRIDGE ESTATES

SUMMARY OF QUANTITIES

BID SCHEDULE A - SANITARY SEWERS

		-		
1962	LF	8" San. 8'-12' depth	@ <u>13.75</u>	\$ 26,977.50
9	EA	Std. Manholes 8' depth	@_1000.00	\$
15.5*	LF	Manholes, extra depth	@ <u>90.00</u>	\$1,395.00
1 .	EA	Connect to existing manhole (9'± depth)	@ <u>880.00</u>	\$880.00
3	EA	Tap existing manhole	@	\$1,500.00
.895	LF	4" House Laterals	@ <u>6.90</u>	\$ 13,075.50
301	СҮ	Granular Cradle	@13.00	\$3,913.00
894	СҮ	Granular Backfill	@11.00	\$9,834.00
			TOTAL	\$ 66,575.00

Includes 5.5' raise for existing manhole "D".

BID SCHEDULE B - STORM SEWERS

186	LF	12" Conc.	@14.90	\$ 7,241.40
3	EA	12" End Sections	@ <u>330.00</u>	\$990_00
60	CY	Granular Cradle	@ <u>13.00</u>	\$
17	CY	Granular Backfill	@11.00	\$187.00
5	EA	Inlets, Ty. A	@475.00	\$2,375.00
l	EA	Inlet, Ty. B	e <u>490.00</u>	\$ 490.00
			TOTAL	\$ 12,063,40

BID	SCHEDULE	С,	 STREET	PAVING	

37 SY $1^{3}/4$ " Cl.	ass I surface on	~ 1n 7 ~	
-----------------------	------------------	----------	--

TOTAL

1		BID SCHEDULE C -	STREET PAVING	
237	SY	1 ³ /4" Class I surface on 1 ³ /4" Class I (A binder) on 6" Crushed stone base CA-6, pugmilled	e <u>10.20</u>	\$ <u>73,817,40</u>
)33	LF	Curb & Gutter, Valley type	e <u>6,50</u> TOTAL	\$ <u>26,214,50</u> \$ <u>100,031,90</u>
		BID SCHEDULE D -	WATER MAIN	
)75	LF	6" Water Main	e <u>8.75</u>	\$_18,165.00
4	EA	Fire Hydrant	@_1275.00	\$
9	ËA	6" Gate Valve	@ <u>326.67</u>	\$2,940.00
3	EA	6" 90° Bend	@145.00	\$435.00
1	EA	б" x б" x б" Тее	@	\$290.00
1	EA	6" Plug	@ <u>100.00</u>	\$100.00
4	EA	10" x 6" Tapping Sleeve and Valve	@ <u> </u>	\$
30	СҮ	Granular Backfill	@11.00	\$
			TOTAL	\$

TOTAL

BID :

\$

RENCE No. 20532 Lowrence C. Auby

263,000 Village Engineer Rec

210, 530.30

x 1,25

JOB NO: 92-14 SHEET A-I

First of America Bank -Springfield, N.A. One Old Capitol Plaza North Springfield, Illinois 62794-9268 Telephone 217-753-7100

IRREVOCABLE LETTER OF CREDIT FOA NO. 92031 November 10, 1992

TO: Village of Chatham 117 East Mulberry Chatham, Illinois 62629



Gentlemen:

We hereby issue our Irrevocable Letter of Credit FOA No. 92031 in favor of Village of Chatham, its successors and assigns (hereinafter referred to as "Beneficiary"), for the account of Breckenridge Development Corporation, (hereinafter referred to as "the Account Party"), in the amount of TWO HUNDRED SIXTY-THREE THOUSAND AND NO/100---DOLLARS (\$263,000.00).

Funds under this Irrevocable Letter of Credit are available to Beneficiary by its draft, payable at sight, drawn on FIRST OF AMERICA BANK - SPRINGFIELD, N.A., Springfield, Illinois, accompanied by an affidavit of the Village Engineer stating:

"There has been an Event of Default in connection with the completion of the following improvements to the Breckenridge Estates Subdivision: Sanitary sewers, storm sewers, street paving and/or water main."

Except as otherwise expressly stated herein, this credit is subject to the provisions of the Uniform Customs and Practice for Documentary Credits, 1983 revision, ICC Publication n° 400.

We hereby agree with the drawers, endorsers and good faith holders of drafts drawn under and in compliance with the terms of this Letter of Credit that such drafts will be duly honored upon presentation to us on or before the close of business on November 10, 1993. This Letter of Credit shall be automatically extended for additional periods of one year from the expiration date unless sixty (60) days prior to such date the Bank shall notify you in writing, by registered mail at the above address, that we elect not to renew this Letter of Credit for such additional period. All documents are to be forwarded to us by mail or hand delivered to us at our offices, Attention: Real Estate Department, One Old Capitol Plaza North, Springfield, Illinois 62794-9268. Each draft presented pursuant to the terms of this Irrevocable Letter of Credit FOA, No. 92031."

FIRST OF/AMÉRICA BANK -SPRINGFIELD N.A. ERRY CHAD, Vice President ATTEST: FOAS-SAL92315.CS1

C.JII.RIT R