

VILLAGE OF CHATHAM, ILLINOIS

ORDINANCE NO. 95-31

AN ORDINANCE AUTHORIZING APPOINTING ESTES, BRIDGEWATER
AND OGDEN TO PERFORM THE 1995 INDEPENDENT AUDIT

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF CHATHAM, ILLINOIS
THIS 9TH DAY OF MAY, 1995

Published in pamphlet form by the authority of the President and
Board of Trustees of the Village of Chatham, Sangamon County,
Illinois, this 9th day of May, 1995.

ORDINANCE 95-31

A ORDINANCE APPOINTING ESTES, BRIDGEWATER
AND OGDEN TO PERFORM THE 1995 INDEPENDENT AUDIT

WHEREAS, the Illinois Municipal Code requires an independent audit of all financial records of the Village of Chatham annually; and

WHEREAS, the Village of Chatham has received a proposal from Estes, Bridgewater and Ogden to provide the auditing service for a fee of \$9,150.00.

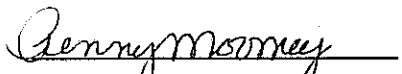
NOW, THEREFORE BE IT ORDAINED, by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, at its regular meeting, assembled this 9th day of May, A.D., 1995 as follows:

SECTION 1: That the proposal of \$9,150.00 from Estes, Bridgewater and Ogden, attached hereto marked Exhibit A, to provide the audit for the fiscal year 1995 is hereby approved.

SECTION 2: This Ordinance shall be effective upon passage and approval as provided by law.


Linda L. Koester, President

ATTEST


Penny Moomey, Clerk

PASSED MAY 9, 1995

APPROVED MAY 9, 1995

AYES 6 NAYS 0 ABSENT 0

Estes, Bridgewater & Ogden

EUGENE C. ESTES, C.P.A.
WARREN BRIDGEWATER, C.P.A.
DICK OGDEN, C.P.A.
RICHARD L. GRAFTON, C.P.A.
ROY A. BALLINGER, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS

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ILLINOIS CPA SOCIETY

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PUBLIC ACCOUNTANTS

EXHIBIT A

April 28, 1995

COPY

Village of Chatham
Chatham, Illinois

We are pleased to confirm our understanding of the services we are to provide for the Village of Chatham for the year ended April 30, 1995.

We will audit the financial statements of the Village of Chatham as of April 30, 1995 and the related statement of income, retained earnings, and cash flows for the year then ended.

Our audit will be made in accordance with generally accepted auditing standards and will include tests of your accounting records and other procedures we consider necessary to enable us to express an unqualified opinion that the financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles. If our opinion is other than unqualified, we will fully discuss the reasons with you in advance.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected customers, creditors, and banks. We will request written representations from your attorneys as part of the engagement. At the conclusion of our audit, we will also request certain written representations from you about the financial statements and related matters.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. Also, we will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. However, because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud or defalcations, may exist and not be detected by us. We will advise you, however, of any matter of that nature that come to our attention. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We understand that you will provide us with the basic information required for our audit and that you are responsible for the accuracy and completeness of that information. We will advise you about appropriate accounting

principles and their application and will assist in the preparation of your financial statements, but the responsibility for the financial statements remains with you. This responsibility includes the maintenance of adequate records and related internal control policies and procedures, the selection and application of accounting principles, and the safeguarding of assets.

We understand that your employees will type all cash, accounts receivable, accounts payable, and other confirmations we request and will locate any invoices selected by us for testing.

Our audit is not specifically designed and cannot be relied on to disclose reportable conditions, that is, significant deficiencies in the design or operation of the internal control structure. However, during the audit, if we become aware of such reportable conditions or ways that we believe management practices can be improved, we will communicate them to you in a separate letter.

As a part of our engagement, we will prepare the annual supplemental report to be submitted to the state comptroller.

Our fees for these services will be \$ 9,150.00.

We appreciate the opportunity to be of service to and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us, and this letter will continue in effect until canceled by either party.

Very truly yours,

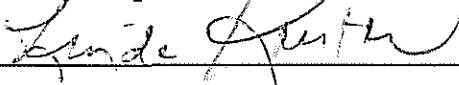
ESTES, BRIDGEWATER & OGDEN



Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of the Village of Chatham.

Signature:  _____

Title: _____

Date: _____

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 95-____, adopted by the President and Board of Trustees of said Village on the 9th day of May, 1995, said Ordinance being entitled:

AN ORDINANCE APPOINTING ESTES, BRIDGEWATER
AND OGDEN TO PERFORM THE 1995 INDEPENDENT AUDIT

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 9th day of May, 1995.

Penny Moomey, Village Clerk