Ordinance No. 96-05

AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF OAKBROOK ESTATES PLAT 3

WHEREAS, on January 18, 1996 the Planning Commission of the Village of Chatham reviewed and recommended approval of Plat 3 of Oakbrook Estates Subdivision.

WHEREAS, the Village Attorney has reviewed the documents accompanying the plat and has found them to be in proper form;

WHEREAS, on April 25, 1995 the First National Bank of Springfield issued Letter of Credit #1713 securing the construction of public improvements in Plat 1 of Oakbrook Estates Subdivision;

WHEREAS, pursuant to Resolution No. 38-95, the corporate authorities of the Village of Chatham authorized reduction of Letter of Credit No. 1713 to the sum of \$100,000;

WHEREAS, the Developer of Oakbrook Estates Subdivision never tendered Resolution No. 38-95 to the First National Bank to effect the reduction of Letter of Credit No. 1713;

WHEREAS, by letter dated January 23, 1996, a copy of which is attached hereto as Exhibit "A", First National Bank has amended its Letter of Credit No. 1713 to stand as security for construction of public improvements in Plat 3 and Plat 1 of Oakbrook Estates Subdivision;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Oakbrook Estates Plat 3 and documents thereto attached are hereby approved.

SECTION 2: The President is authorized and directed to sign said Plat 3 on behalf of the Village.

SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to Exhibit B hereto, surety in the amount of \$450,000 for construction of the public improvements in Oakbrook Esates Plat 3 is hereby approved. Letter of credit No. 1713, issued by First National Bank on April 25, 1995, as amended by the Letter dated January 23, 1996 attached hereto as Exhibit A, is approved as surety therefor and for remaining improvements in Plat 1.

SECTION 4: Resolution No. 38-95 is repealed.

ABSENT:

SECTION 5: This Ordinance is effective immediately.
PASSED this B day of the day of t
Linde Faister
LINDA KOESTER, VILLAGE PRESIDENT
ATTEST:
Lummamer
Village Clerk
AVEC. \$5
NAYS: O
PASSED 19/9
ATTEST: Ling Mossie Village Clerk AYES: 5 NAYS: 0, 22 (6)

ORDINANCE CERTIFICATE

STATE OF ILLINOIS) SS. COUNTY OF SANGAMON)
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk
of the Village of Chatham, Sangamon County, Illinois.
I do further certify that the ordinance attached hereto is a full, true, and exact copy of
Ordinance No. 96-05, adopted by the President and Board of Trustees of said Village on the
day of Gran, 1996, said Ordinance being entitled:
AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF OAKBROOK ESTATES PLAT 3
I do further certify that prior to the making of this certificate, the said Ordinance was
I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.



January 23, 1996

Village of Chatham Chatham, Illinois 62629

Re: State Bank of Auburn Trust No. 94-195 letter of credit #1713

Gentlemen;

Please be advised that The First National Bank of Central Illinois, formerly known as the First National Bank of Springfield issued its letter of credit #1713 in the amount of Five Hundred Forty Thousand (\$540,000.00) in support of Plat Number 1. This letter amends letter of credit # 1713 to include Plats 1 and 3.

All drafts must be drawn and presented in our office not later than April 25, 1997. All other terms and conditions remain unchanged.

Sincerely,

Todd W. Wise

Senior Vice President and Chief Lending Officer





 Civil MUNICIPAL • GEOTECHNICAL

January 17, 1996

Mr. John Myers, Village Attorney Village of Chatham Rabin, Myers, Hanken 1300 South 8th Springfield, IL 62703



Re: Oakbrook Estates Plat No. 3

Security Bond

Dear John:

Greene and Bradford, Inc. has submitted a cost estimate for the public improvements for Plat 3 of Oakbrook Estates. The cost estimate also covers the public improvements that were deleted from the approved Plat 1, but were never constructed or bonded.

The cost estimate is hard to review because the quantities are from part of Plat 1 and all of Plat 3. Some of the sewer line have been installed recently and are deducted from the cost estimate. This office feels that the estimated is reasonable and that the developer post a bond for the public improvements for Plat 3 and part of Plat 1 in the amount of \$450,000.

If you have any questions, please feel free to contact me at 787-2118 ext. 201.

Terry Burke, P.E.

cc: Jay Jessen, Greene & Bradford, Inc.

Mike Williamsen

Del McCord, Village of Chatham

L.C. Jan 17 19th



ESTABLISHED IN 1978

ENVIRONMENTAL • CIVIL • MUNICIPAL • GEOTECHNICAL • GROUNDWATER

January 23, 1996

Mr. John Myers, Village Attorney Village of Chatham Rabin, Myers, Hanken 1300 South 8th Springfield, IL 62703

Re: Oakbrook Estates Plat No. 3 Construction Plan Approval

Dear John:

Greene and Bradford, Inc. has submitted the construction plans for the public improvements for Plat 3 of Oakbrook Estates. The plans were developed by Greene and Bradford, Inc. and are dated 1-17-96 and a revised drainage detail for lots 117 to 120 dated 1-17-96.

The plans for the public improvements are approved by this office and meet the requirements of the 1994 Land Subdivision Ordinance.

If you have any questions, please feel free to contact me at 787-2118 ext. 201.

[,]

Terry Burke, P.E.

cc: Jay Jessen, Greene & Bradford, Inc.

Mike Williamsen

Del McCord, Village of Chatham

Meredith Branham, Village of Chatham

ORDINANCE CERTIFICATE

) SS.
COUNTY OF SANGAMON)
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk
of the Village of Chatham, Sangamon County, Illinois.
I do further certify that the ordinance attached hereto is a full, true, and exact copy of
Ordinance No. 96, adopted by the President and Board of Trustees of said Village on the
day of, 1996, said Ordinance being entitled:
AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF OAKBROOK ESTATES PLAT 3
I do further certify that prior to the making of this certificate, the said Ordinance was
spread at length upon the permanent records of said Village, where it now appears and remains.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of
said Village this day of, 1996.
Village Clerk