

Ordinance No. 96-06

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF BRECKENRIDGE ESTATES SUBDIVISIONS PLAT 4**

WHEREAS, on January 18, 1996, the Planning Commission of the village of Chatham reviewed and recommended approval of Plat 4 of Breckenridge Estates Subdivision.

WHEREAS, the Village Attorney has reviewed the documents accompanying the plat and has found them to be in proper form, except for the covenants.

WHEREAS, proper security for Plat 4 has been tendered by the Developer of Plat 4 of Breckenridge Subdivision.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Breckenridge Estates Subdivision Plat 4 and documents thereto attached are hereby approved.

SECTION 2: Upon review of the covenants by the Village Attorney for sufficiency, the President is authorized and directed to sign said Plat 4 on behalf of the Village.

SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to Exhibit A hereto, surety in the amount of \$50,000.00 for construction of the public improvements in Breckenridge Subdivision Plat 4 is hereby approved. The letter of credit issued by First of America Bank on January 16, 1996, attached as Exhibit B is approved as surety therefor.

SECTION 4: This Ordinance is effective immediately.

PASSED this 23 day of January, 1996.

Linda Kester
VILLAGE PRESIDENT

ATTEST:

Penny Mooney
Village Clerk

YES: 5
NO: 0

PASSED: 1-23-96
APPROVED: 1-23-96

ABSENT: 1

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 96-06 adopted by the President and Board of Trustees of said Village on the 23 day of January, 1996, said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF BRECKENRIDGE ESTATES SUBDIVISION PLAT 4**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 23 day of January, 1996.

Denny Mooney
Village Clerk



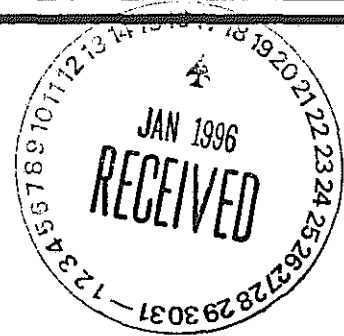
GREENE & BRADFORD, INC.
OF SPRINGFIELD
CONSULTING ENGINEERS

3501 CONSTITUTION DRIVE
SPRINGFIELD, ILLINOIS 62707
(217) 793-8844
(217) 793-6227 FAX

January 15, 1996

Mr. Del McCord, Village Administrator
Village of Chatham
116 East Mulberry
Chatham, IL 62629

RE: Final Plat 4
Breckenridge Estates
G&B# 93195



Dear Mr. McCord:

I am in receipt of Tom Bartolomucci's letter dated January 8, 1996 concerning the bond approval. I approved their request of \$50,000.00 to be posted for the above plat.

If you have any questions, please call our office.

Respectfully,
GREENE & BRADFORD, INC.

Jay Jessen
Jay Jessen, P.E.

xc: Tom Bartolomucci - Auby, Oglesby & Bartolomucci
John Myers

JJ/srf

EXHIBIT A
EXHIBIT A



GREENE & BRADFORD, INC.
OF SPRINGFIELD
CONSULTING ENGINEERS

3501 CONSTITUTION DRIVE
SPRINGFIELD, ILLINOIS 62707
(217) 793-8844
(217) 793-6227 FAX

December 18, 1995

Mr. Steve Hendrix, Chairman
CHATHAM PLANNING COMMISSION
116 East Mulberry Street
Chatham, IL 62629

RE: Final Plat 4 Review - 2nd Submittal
Breckenridge Estates
G&B# 93195

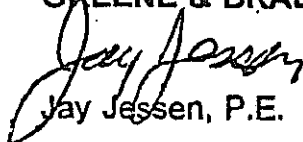
Dear Steve:

We have reviewed the above final plat (revised by Auby, Oglesby & Bartolomucci) per our ordinance and have the following comments:

1. Furnish certificates and covenants to be submitted to the Village Attorney.
2. If the Developers want to record this plat, a field check, punch list, and Letter of Credit will need to be completed prior to Village approval.

If you have any questions, please contact me at our office.

Respectfully,
GREENE & BRADFORD, INC.


Jay Jessen, P.E.

xc: Meredith Branham & Del McCord - Village of Chatham
John Myers
Tom Bartolomucci - Auby, Oglesby & Bartolomucci

JJ/srf
disk: jbj#3/hendrix2.let



IRREVOCABLE STANDBY LETTER OF CREDIT

First of America Bank-Illinois, N.A.
One Old State Capitol Plaza North
Springfield, Illinois 62794-9268

To: **VILLAGE OF CHATHAM**
117 East Mulberry
Chatham, Illinois 62629

Date: January 16, 1996
Gentlemen:

We hereby establish our Irrevocable Standby Letter of Credit No. **95036** in your favor for account of **BRECKENRIDGE DEVELOPMENT CORPORATION** for a sum not exceeding **FIFTY THOUSAND AND NO/100— Dollars (\$50,000.00)** available by your draft or drafts on **First of America Bank-Illinois, N.A.** at sight accompanied by an affidavit of the Village Engineer stating:

"THERE HAS BEEN AN EVENT OF DEFAULT IN CONNECTION WITH THE COMPLETION OF THE PUBLIC IMPROVEMENTS TO THE BRECKENRIDGE ESTATES SUBDIVISION, PLAT II, AS DEPICTED ON THE APPROVED CONSTRUCTION PLANS OR IN ACCORDANCE WITH THE SUBDIVISION ORDINANCE OF THE VILLAGE OF CHATHAM"

AND SPECIFYING THE WORK TO BE COMPLETED INCLUDING COST ESTIMATES.

All sight drafts drawn under this Credit must be marked "Drawn under First of America Bank-Illinois, N.A. Irrevocable Standby Letter of Credit No. **95036** dated **JANUARY 16, 1996.**"

This credit shall be governed by the Uniform Commercial Code as enacted in **ILLINOIS** from time to time, and to the extent not modified by said law, the Uniform Customs and Practice for Documentary Credits as most recently published by the International Chamber of Commerce.

The original of this Letter of Credit must be submitted to us whenever a partial draw or cancellation of this Credit is requested. In every case of partial draw the Letter of Credit shall be promptly returned and remain valid for the balance unused.

We hereby agree with bona fide holders that all sight drafts drawn under and in compliance with the terms of this Credit shall meet with due honor upon presentation and delivery of the documents as specified if negotiated at our offices on or before **JANUARY 16, 1997.**

Very truly yours,

By: TERRY A. SCHAD
Its: SENIOR VICE PRESIDENT

By: NANCY A. POZO
Its: ASSISTANT VICE PRESIDENT

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 96-___, adopted by the President and Board of Trustees of said Village on the ___ day of _____, 1996, said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF BRECKENRIDGE ESTATES SUBDIVISION PLAT 4**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this ___ day of _____, 1996.

Village Clerk