Ordinance No. 96- <u>7</u>3

### AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES PLAT V

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

<u>SECTION 1</u>: The final plat of subdivision of Breckenridge Estates Plat V and covenants and documents thereto attached are hereby approved.

SECTION 2: The President is authorized and directed to sign said Plat V on behalf of the Village.

SECTION 3: As recommended by the Village Engineer pursuant to Exhibits A and B hereto, surety in the amount of \$50,000 for construction of the public improvements in Breckenridge Estates Plats V is hereby approved. The letter of credit issued by First of America Bank on March 22, 1996 attached as Exhibit C is approved as surety therefor.

**SECTION 4**: This Ordinance is effective immediately.

PASSED this <u>26</u> day of <u>March</u>, 1996.

LINDA KOESTER, VILLAGE PRESIDENT

ATTEST:

AYES:	5	Ŕ	<u>N. 1</u>	
NAYS:	0			
PASSED:	3-26-96			
APPROVED:	3-26-96			
ABSENT:				



3501 CONSTITUTION DRIVE SPRINGFIELD, ILLINOIS 62707 (217) 793–8844 (217) 793–6227 FAX

March 15, 1996

Mr. Steve Hendrix, Chairman CHATHAM PLANNING COMMISSION 116 East Mulberry Street Chatham, IL 62629

RE: Final Plat 5 Review Breckenridge Estates G&B# 93195

Dear Steve:

We have reviewed the above final plat (revised by Auby, Oglesby & Bartolomucci) per our ordinance and have the following comment:

**EXHIBIT** 

1. Furnish certificates and covenants to the Village Attorney.

If you have any questions, please contact me at our office.

# Respectfully, GREENE & BRADFORD, INC.

Jessen, P.E. Jav

xc: Meredith Branham & Del McCord - Village of Chatham John Myers Tom Bartolomucci - Auby, Oglesby & Bartolomucci JJ/srf

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OF SPRINGFIELD



3501 CONSTITUTION DRIVE SPRINGFIELD, ILLINOIS 62707 (217) 793-8844 2 (217) 793-6227 FAX

March 14, 1996

Mr. Del McCord Village of Chatham 116 E. Mulberry Chatham, IL 62629

Post-it" Fax Note 7671	Date 3-26-96 # of ≥ 3
To John Myers	From G. Humphrey
Co./Dept.	Co. 6+ B
Phone #545-500	Phone # 793 - 8944
Fax# 544-5017	Fax # 793-6227

RE: Breckenridge Estates Plat 5 G&B# 93195~

Dear Mr. McCord:

I have recently held a pre-final inspection for the above plat (Keystone Drive) with Gary Salefski of Auby, Oglesby & Bartolomucci.

Items still left to complete are the east and south swales, 18" storm sewer as well as sidewalk.

The existing storm inlets have not been constructed according to the approved plans. It appears that the inlets were constructed over the top of the concrete pipe in lieu of a conventional base poured (or precast slab set). Also, there are not steps in some of the structures. Future maintenance could be difficult within these structures and the Village will need to concur on reconstruction if necessary.

As far as the water main depth is concerned, it was probed and will be adequate. However, the main and fire hydrant was not extended to lot 415 as the Village is now requiring (see 8/16/95 letter).

Also we were aware of asphalt densities being too low (Sankeys construction in November). We used our nuclear gauge and showed the densities to meet IDOT specifications e.g. 93%.

Finally, we are in receipt of Tom Bartolomucci's February 21 letter concerning the bond/letter to be established at \$50,000 and concur with the amount.

FXHIBIT

Respectfully, GREENE & BRADFORD, INC.

P.E.

XC: JJ/srf

Meredilh Branham Tom Bartolomucci



## IRREVOCABLE STANDBY LETTER OF CREDIT

First of America Bank-Illinois, N.A. One Old State Capitol Plaza North Springfield, Illinois 62794-9268 To: VILLAGE OF CHATHAM 117 East Mulberry Chatham, Illinois 62629

Date: March 22, 1996 Gentlemen:

We hereby establish our Irrevocable Standby Letter of Credit No. <u>S962720005</u> in your favor for account of <u>BRECKENRIDGE DEVELOPMENT CORPORATION</u> for a sum not exceeding <u>FIFTY</u> <u>THOUSAND AND NO/100-</u> Dollars (\$<u>50,000.00</u>) available by your draft or drafts on First of America Bank-Illinois, N.A. at sight accompanied by an affidavit of the Village Engineer stating:

"THERE HAS BEEN AN EVENT OF DEFAULT IN CONNECTION WITH THE COMPLETION OF THE PUBLIC IMPROVEMENTS TO THE BRECKENRIDGE ESTATES SUBDIVISION, PLAT V, AS DEPICTED ON THE APPROVED CONSTRUCTION PLANS OR IN ACCORDANCE WITH THE SUBDIVISION ORDINANCE OF THE VILLAGE OF CHATHAM"

#### AND SPECIFYING THE WORK TO BE COMPLETED INCLUDING COST ESTIMATES.

All sight drafts drawn under this Credit must be marked "Drawn under First of America Bank-Illinois, N.A. Irrevocable Standby Letter of Credit No. <u>S962720005</u> dated <u>MARCH 22, 1996</u>."

This credit shall be governed by the Uniform Commercial Code as enacted in **<u>ILLINOIS</u>** from time to time, and to the extent not modified by said law, the Uniform Customs and Practice for Documentary Credits as most recently published by the International Chamber of Commerce.

The original of this Letter of Credit must be submitted to us whenever a partial draw or cancellation of this Credit is requested. In every case of partial draw the Letter of Credit shall be promptly returned and remain valid for the balance unused.

We hereby agree with bona fide holders that all sight drafts drawn under and in compliance with the terms of this Credit shall meet with due honor upon presentation and delivery of the documents as specified if negotiated at our offices on or before **MARCH 22**, **1997**.

FXHIRIT

Very truly 'yours TERBY A. SCHAD By: Senter Vice President By: Its:

### **ORDINANCE CERTIFICATE**

STATE OF ILLINOIS ) ) SS. COUNTY OF SANGAMON )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 96-<u>13</u>, adopted by the President and Board of Trustees of said Village on the  $26^{tt}$  day of <u>Mauh</u>, 1996, said Ordinance being entitled:

### AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES PLAT V

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this  $\frac{26}{20}$  day of  $\frac{20}{20}$ , 1996.