

AN ORDINANCE ESTABLISHING THE OFFICE OF ECONOMIC DEVELOPMENT COORDINATOR AND TIF DISTRICT ADMINISTRATOR

WHEREAS, pursuant to §§3-7-1 and 3-8-1 of the Illinois Municipal Code, the corporate authorities may create any offices which they deem necessary or expedient; and

WHEREAS, the corporate authorities deem it necessary and expedient to create the office of Economic Development Coordinator and TIF District Administrator;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: There is hereby created the office of Economic Development Coordinator and TIF District Administrator (hereinafter, "Administrator") The Administrator shall be appointed by the Village President with the advice and consent of the Village Board, and shall serve a two year term, or until his or her successor is appointed. The Administrator shall be an officer of the Village and shall have all the qualifications for office established by the Illinois Municipal Code, and shall be a resident of the Village.

SECTION 2: The Administrator shall have the following duties with respect to the Village of Chatham Tax Increment Financing ("TIF") and economic development programs:

- a. Advise and assist the corporate authorities in the coordination of economic development programs, policies and activities;
- b. Serve as the primary liaison between the Village Board and the Tax Increment and Economic Development Advisory Committee;

c. Provide staff assistance to the Tax Increment and Economic Development Advisory Committee;

d. Provide assistance to parties interested in utilizing TIF funding to develop or improve commercial property within the TIF District;

e. Assist in the negotiation of TIF agreements on behalf of the Village;

f. Monitor the implementation of TIF projects and agreements;

g. Prepare the annual budget of the TIF Special Allocation Fund;

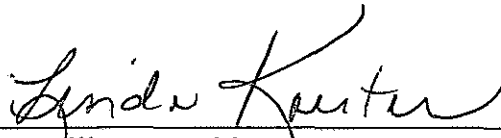
h. Prepare the annual report of the TIF District as required by statute;

i. Provide advice as needed to the corporate authorities on related financial matters, including but not limited to property tax levies, bonded indebtedness, utility rates, investment of funds, and budgeting.

SECTION 3. The Administrator shall receive a salary of \$450 per month. The Administrator's salary shall be paid from the several funds of the Village which are benefitted by the Administrator's work, as determined from time to time by the corporate authorities of the Village.

SECTION 4. This Ordinance is effective immediately.

PASSED this 10th day of June, 1997.



Village President

ATTEST:

Robert A. Krueger
Village Clerk

AYES: 6
NAYS: 0

PASSED: 6-10-97
APPROVED: 6-10-97

ABSENT: 0

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 97-____, adopted by the President and Board of Trustees of said Village on the _____ day of _____, 1997, said Ordinance being entitled:

AN ORDINANCE ESTABLISHING THE OFFICE OF ECONOMIC DEVELOPMENT COORDINATOR AND TIF DISTRICT ADMINISTRATOR

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this _____ day of _____, 1997.

Village Clerk