Ordinance No. 97-77

AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES SUBDIVISIONS PLAT 6

WHEREAS, on <u>November 20, 1997</u>, the Planning Commission of the village of Chatham reviewed and recommended approval of Plat 6 of Breckenridge Estates Subdivision.

WHEREAS, the Village Attorney has reviewed the documents accompanying the plat and has found them to be in proper form;

WHEREAS, proper security for Plat 6 in an amount approved by the consulting engineer for the Village has been tendered by the Developer of Plat 6 of Breckenridge Subdivision.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Breckenridge Estates Subdivision Plat 6 and documents thereto attached are hereby approved.

SECTION 2: The Village President is authorized and directed to sign said Plat 6 on behalf of the Village.

SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to Exhibit A hereto, surety in the amount of \$28,906.00 for construction of the public improvements in Breckenridge Subdivision Plat 6 is hereby approved. The letter of credit no. S972720033 issued by First of America Bank on December 15, 1997, attached as Exhibit B is approved as surety therefor.

<u>SECTION 4</u>: This Ordinance is effective immediately.

PASSED this 16th day of December, 1997.

GE PRE

ATTEST:

Village Clerk

YES:	williamsen	Franke	Gray	miller	BaluA	
NO:			· · · ·			

PASSED: <u>וכווסוקד</u> APPROVED: <u>וכווסוקד</u>

ABSENT: Oblinger



GREENE & BRADFORD, INC.

OF SPRINGFIELD CONSULTING ENGINEERS 3501 CONSTITUTION DRIVE SPRINGFIELD, ILLINOIS 62707 (217) 793–8844 (217) 793–6227 FAX

December 12, 1997

Mr. John Myers RABIN, MYERS & HANKEN, P.C. P.O. Box 1858 1300 South 8th Street Springfield, IL 62705-1858

RE: Plat 6 Breckenridge Estates G&B# 93195

Dear John:

On December 3, Mike Curtis from Coombe Bloxdorf and I held a pre-final inspection and found the following still deficient:

- 1. Clean out debris in bottom of sanitary manholes.
- 2. Raise storm manhole 6" and denote 4" service location at the end of Spruce.
- 3. Finish backfill and water main work at end of Spruce Street.
- 4. Raise water valves at Nederland Drive (Lot 611).
- 5. Lower valve at fire hydrant (Lot 617 / 618).
- 6. Raise storm manhole along Spruce Street <u>+</u>5" above gutter.

Also the Letter of Credit is satisfactory for Plat 6 to post with the Village. If you have any questions, please contact me at our office.

Respectfully, GREENE & BRADFORD, INC.

lay Jessen, P.E.

xc: Tom Bartolomucci & Mike Curtis, Coombe-Bloxdorf Meredith Branham

JEJ/srf j:\93195\corres\93195|.007

EXHIBIT A



IRREVOCABLE STANDBY LETTER OF CREDIT

First of America Bank-Illinois, N.A. One Old State Capitol Plaza North Springfield, Illinois 62794-9268 To: Village of Chatham 117 East Mulberry Chatham, Illinois 62629

Date: December 15, 1997

Gentlemen:

We hereby establish our Irrevocable Standby Letter of Credit No. S972720033 in your favor for account of Breckenridge Development Corporation for a sum not exceeding Twenty Eight Thousand Nine Hundred Six Dollars (\$28,906.00) available by your draft or drafts on First of America Bank-Illinois, N.A. at sight when accompanied by an affidavit of the Village Engineer stating:

"THERE HAS BEEN AN EVENT OF DEFAULT IN CONNECTION WITH THE COMPLETION OF THE PUBLIC IMPROVEMENTS TO THE BRECKENRIDGE ESTATES SUBDIVISION, PLAT VI, AS DEPICTED ON THE APPROVED CONSTRUCTION PLANS OR IN ACCORDANCE WITH THE SUBDIVISION ORDINANCE OF THE VILLAGE OF CHATHAM."

And specifying the work to be completed including cost estimates.

All sight drafts drawn under this Credit must be marked "Drawn under First of America Bank-Illinois, N.A. Irrevocable Standby Letter of Credit No. **S972720033**, dated **December 15**, **1997''**.

This credit shall be governed by the Uniform Commercial Code as enacted in <u>ILLINOIS</u> from time to time, and to the extent not modified by said law, the Uniform Customs and Practice for Documentary Credits as most recently published by the International Chamber of Commerce.

The original of this Letter of Credit must be submitted to us whenever a partial draw or cancellation of this Credit is requested. In every case of partial draw the Letter of Credit shall be promptly returned and remain valid for the balance unused.

We hereby agree with bona fide holders that all sight drafts drawn under and in compliance with the terms of this Credit shall meet with due honor upon presentation and delivery of the documents as specified if negotiated at our offices on or before **December 15**, **1998**.

Very truly yours, By:NANCY A POZO Its: Vice President Its: GVHIBIT iΚ

j:\packages\brecken.loc

Coombe - Bloxdorf, P.C. Engineers/Land Surveyors/Planners

1323 South First Street • Springfield, Illinois 62704

(217) 544-8477 • Fax (217) 544-8483

929007

December 9, 1997 Project 92-14 Breckenridge, Plat 6

Mr. Jay Jessen, P.E. Greene & Bradford **3501 Constitution Drive** Springfield, IL 62707

Dear Mr. Jessen:

Listed are the item schedules of work performed at Breckenridge, Plat 6:

		BID	<u>COMPLETE</u>
SCHEDULE A	Sanitary Sewer	\$32,616.40	98%
SCHEDULE B	Storm Sewer	23,319.25	90%
SCHEDULE C	Street Paving(Conc.Swale)	95,719.00	89%
SCHEDULE D	Water Main	18,557.75	100%

The remaining work on Plat 6 consists of miscellaneous Sanitary Sewer work (\$650) and miscellaneous Storm Sewer work (\$2,330) as per December 3 meeting. Also, 2,370 LIN. FT. of 4'-0" PCC sidewalk @ \$8.50 per LIN. FT. = \$20,145.

TOTAL \$23,125 X 1.25% = \$28,906.

I would appreciate a bond reduction to \$30,000 for Plat 6.

Very Truly Yours, COOMBE-BLOXDORF, P.C.

Thomas F Bartolomucci

Acceptable

TEB/stm Copy: Al Young

ORDINANCE CERTIFICATE

STATE OF ILLINOIS COUNTY OF SANGAMON

) SS.)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 97-___ adopted by the President and Board of Trustees of said Village on the ______ day of ______, 1997, said Ordinance being entitled:

AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF BRECKENRIDGE ESTATES SUBDIVISION PLAT 6

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal

of said Village this _____ day of _____, 1997.

Village Clerk

÷.,