AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS OF FUNDS CONTAINED IN THE VILLAGE OF CHATHAM SPECIAL TAX ALLOCATION FUND

WHEREAS, the Village of Chatham, by the issuance of bonds pursuant to Ordinance 97-67, received revenues during the fiscal year which were in addition to those estimated when the annual appropriation of the Special Tax Allocation Fund, Ordinance 97-37, was adopted; and

WHEREAS, Section 2(d) of Ordinance 92-47 provides that appropriations from the Special Tax Allocation Fund shall be the subject to the same notice and hearing procedures as the annual Village Appropriation Ordinance; and

WHEREAS, the publication, notice and public hearing requirements of Section 8-2-9 of the Illinois Municipal Code do not apply to supplemental appropriations.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: As part of the annual appropriations for the fiscal year beginning May 1, 1997, and ending April 30, 1998, the Village of Chatham appropriates for the uses and purposes set forth herein and in accordance with Ordinance No. 92-47, the following funds of from the Special Tax Allocation Fund for the fiscal year beginning May 1, 1997 and ending April 30, 1998:

CURRENT

AMENDED

APPROPRIATION ADDITIONS APPROPRIATION

Reimbursement to the Electric Fund for utility credits pursuant to an intergovernmental agreement with Ball-Chatham Community Unit District No. 5

\$ 9,995

\$ 9,995

Reimbursement to the General Fund for engineering studies, plans and estimates for proposed T.I.F. District public redevelopment activities during fiscal year 1997 142 142

Engineering studies, plans and estimates for T.I.F. District public works redevelopment activities

\$ 7,000

\$138,000

\$145,000

Construction of streets, utilities and other public works within the T.I.F.

District

\$ 0

\$530,000

\$530,000

Legal expenses

\$ 4,000

1,500

5,500

T.I.F. District Administrator - Salary and F.I.C.A. taxes

\$ 4,850

\$ 350 5,200

Other administrative expenses, including expenses incurred by and on behalf of the Tax Increment and Economic Development Advisory

Committee

\$ 4,000

\$ 4,000

Total Appropriations

\$ 29,987

\$669,850

\$699,837

SECTION 2: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 3: This Ordinance shall be effective on its passage and approval.

ADOPTED this 28th day of April, 1998 pursuant to a roll call vote as follows:

Ayes: <u>6</u>

Nays: <u>#</u>___

Absent: 9

PASSED this 28th day of April, 1998.

PUBLISHED in pamphlet form this 28th day of April, 1998.

Linda Koester, VILLAGE PRESIDENT

ATTEST:

Robert Krueger, VILLAGE CLERK