

Ordinance No. 00-19

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF OAKBROOK ESTATES PLAT 8**

WHEREAS, on ^{Look up minutes} 2-17, 2000 the Planning Commission of the Village of Chatham reviewed and recommended approval of Plat 8 of Oakbrook Estates Subdivision.

WHEREAS, the consulting engineer for the Village has approved security in the amount of \$333,000, as set forth in a letter attached hereto as Exhibit "A";

WHEREAS, Firststar Bank has provided its Letter of Credit No. 210-2709854 in the amount of \$333,000 to stand as security for construction of public improvements in Plat 8 of Oakbrook Estates Subdivision; and a copy of that Letter of Credit is attached hereto as Exhibit "B";

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Oakbrook Estates Plat 8 is hereby approved. The President is authorized and directed to sign said Plat 8 on behalf of the Village.

SECTION 2: Security in the amount of \$333,000 for construction of the public improvements in Oakbrook Estates Plat 8 is sufficient and is hereby approved. Letter of Credit No. 210-2709854, issued by Firststar Bank, is approved as surety therefor.

SECTION 3: This Ordinance is effective immediately.

PASSED this _____ day of _____, 2000.

LINDA KOESTER, VILLAGE PRESIDENT

ATTEST:

Village Clerk

AYES: _____
NAYS: _____
PASSED: _____
APPROVED: _____
ABSENT: _____

April 9, 2000

Mr. John Myers
1300 South 8th Street
Springfield, IL 62704

Re: Oakbrook Subdivision Plat 8
Letter of Credit

Dear John:

Greene & Bradford, Inc. has submitted a "Revised Letter of Credit" for Oakbrook Estates Subdivision, Plat 8, dated April 5, 2000. I have reviewed the letter of credit and have visited the site to compare progress. I agree with the recommended amount of \$333,000 for the letter of credit for Plat 8.

The following is a time line for this Plat:

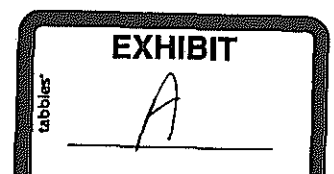
Preliminary construction plans were submitted on December 17, 1999.
Construction review comments sent on January 2, 2000.
Revised construction plans submitted for review on January 7, 2000.
Approval of construction plans given on January 8, 2000.
The Final Plat was submitted on January 19, 2000.
Comments on final plat given on February 8, 2000.

If you have any questions regarding this plat, please contact me at 483-3596.

Sincerely,

Terry Burke, P.E.

Cc: Jay Jessen
Meredith Branham



DATE: 04-10-08

IRREVOCABLE LETTER OF CREDIT NO: 110-0709954

MR JOHN MIERA
1400 SOUTH 6TH STREET
SPRINGFIELD IL 62763

RE: PERTAINING TO JACOBROCK ESTATES

DEAR MR. MIERA:

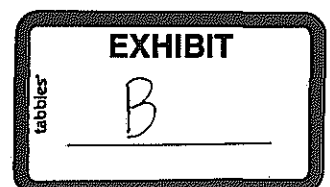
WE HEREBY ISSUE OUR IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER 110-0709954 IN YOUR FAVOR FOR THE ACCOUNT OF PROSPIA GROVE VENTURES, LLC, C/O GMBL TRHD, 1139 E. 6TH ST., SPRINGFIELD, IL 62763-2400 FOR ANY AMOUNT TO EXCEED THE AGGREGATE TOTAL OF US\$328,000.00 (THREE HUNDRED THIRTY-TWO THOUSAND AND 00/100 UNITED STATES DOLLARS) AVAILABLE BY YOUR DRAWS AT ANY TIME ON FIRSTAR BANK N.A. MIDWEST REGION. THIS LETTER OF CREDIT IS ISSUED, PRESENTABLE AND PAYABLE AT OUR OFFICE LOCATED AT 6TH AND IDELAY STREETS, 2ND FLOOR, LETTER OF CREDIT DIVISION, ST. LOUIS, MO 63101 U.S.A. AND EXPIRES WITH CLOSE OF BUSINESS ON APRIL 31, 2009.

DRAWS MUST BE ACCOMPANIED BY THE FOLLOWING:

- A. A COPY OF THE FINAL INSPECTION REPORT FROM THE VILLAGE OF CHATHAM TO THE SUBDEVELOPER DETAILING WORK TO BE COMPLETED INCLUDING COST ESTIMATES,
- B. A COPY OF THIS LETTER AND YOUR SIGNED AFFIDAVIT CERTIFYING YOU ARE ENTITLED TO DRAW UNDER THIS LETTER,
- C. A STATEMENT SIGNED BY THE VILLAGE ENGINEER AND MAYOR OF THE VILLAGE OF CHATHAM, ILLINOIS, CERTIFYING THAT THE PUBLIC IMPROVEMENTS FOR WHICH THIS LETTER OF CREDIT IS ISSUED HAVE NOT BEEN COMPLETED AS REQUIRED BY THE CODES OF THE VILLAGE OF CHATHAM, AND RELIEVING FIRSTAR BANK N.A. OF LIABILITY UNDER THIS CREDIT TO THE EXTENT OF YOUR DRAW.

EXCEPT AS SO FAR AS OTHERWISE STATED, THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES OF DOCUMENTARY CREDITS 1993 REVISED (ICC INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500).

THIS LETTER OF CREDIT SHALL BE AUTOMATICALLY EXTENDED FOR AN ADDITIONAL PERIOD OF ONE YEAR FROM THE PRESENT OR FUTURE EXPIRATION DATE UNLESS WE HAVE NOTIFIED YOU IN WRITING, NOT LESS





DATE: 04-10-00

IRREVOCABLE LETTER OF CREDIT NO: 210-2709854

MR JOHN MYERS
1300 SOUTH 8TH STREET
SPRINGFIELD IL 62760

THAT SIXTY (60) DAYS BEFORE SUCH EXPIRATION DATE, THAT WE ELECT NOT TO RENEW THIS LETTER OF CREDIT. YOUR NOTICE OF SUCH ELECTION SHALL BE SENT CERTIFIED MAIL TO THE ABOVE ADDRESS

EACH DRAFT HEREUNDER MUST BEAR ON ITS FACE "DRAWN UNDER LETTER OF CREDIT NO. 210-2709854 DATED APRIL 10, 2000, ON FIRSTAR BANK U.S."

WE HEREBY AGREE WITH THE DRAWER, ENDORSERS AND POSSESSORS OR HOLDERS OF ALL DRAFTS DRAWN UNDER AND IN ACCORDANCE WITH THE TERMS OF THIS LETTER OF CREDIT THAT SUCH DRAFTS WILL BE DULY HONORED ON PRESENTATION TO THE DRAWER.

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

FIRSTAR BANK N.A.
LETTER OF CREDIT DEPARTMENT
P.O. BOX 14891
NORTH AND LOCUST STREETS
ST. LOUIS, MISSOURI 63178 U.S.A.
SWIFT: FIRCUS33 TEL: 314.437.6944 FAX: 314.437.6944

CC: MICHAEL HOLLIGAN
FIRSTAR BANK OF ILLINOIS
C/O FIRST BANK OF ILLINOIS COMPANY
ATTN: BRYAN SCHULZ
205 S. 5TH STREET
SPRINGFIELD, ILLINOIS 62764

NON-NEGOTIABLE
COPY

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No.00-____ adopted by the President and Board of Trustees of said Village on the ____ day of _____, 2000, said Ordinance being entitled:

**AN ORDINANCE CONDITIONALLY APPROVING THE FINAL PLAT OF
SUBDIVISION OF OAKBROOK ESTATES PLAT 8**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this ____ day of _____, 2000.

Village Clerk