ORDINANCE NO. 02-44

AN ORDINANCE AUTHORIZING ELECTRICAL EQUIPMENT EXPENDITURES OF \$25,000 OR LESS

WHEREAS, on October 12, 2002 Sales Manager, Dennis Wieland, will conduct an auction at 3216 Brickler Road, Springfield, Illinois for benefit of secured creditors Von Behren Electric, Inc. for various equipment; and

WHEREAS, the Village of Chatham Electric Department appropriated monies in the 2003 Fiscal Year budget for equipment necessary for maintenance of the electric distribution system; and

WHEREAS, the Public Works & Utilities Committee met and is recommending that staff be authorized to purchase not more than \$25,000 of equipment, including a Vacuum Trailer, VACTRON Model PMD800GT.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, ILLINOIS, AS FOLLOWS:

SECTION 1: That staff is hereby authorized to purchase not more than \$25,000 of equipment at an auction conducted by ATEC, Inc. on October 12, 2002.

SECTION 2: This Ordinance is effective upon its passage and approval.

PASSED THIS 8th DAY OF OCTOBER, 2002

Thomas S. Gray, President Village of Chatham

| ATTI | EST: | سر ال | | 1 | |
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| | at | 2 | <u>U</u> | has | |
| Pat | Schad, | Vil. | Lage | Clerk | |

| AYES: | 6 | · | PASSED: | 10-8-02 |
|---------|---|---|-----------|---------|
| NAYS: | 0 | | APPROVED: | 10-8-02 |
| ABSENT: | 0 | | | |

BANKRUPTCY AUCTION

VONBEHREN ELECTRIC INC. Saturday, October 12 – 10 a.m. 3216 Brickler Road, Springfield, IL

Directions: From I-55, take Exit 100A (Clinton 54 East) and continue to Clinton Mount Pulaski Route 54 East. Travel 1.3 miles after the traffic light to Brickler Road and turn left. Sale will be immediately on the right.

TERMS: Merchandise is payable by cash or check. All checks must be accompanied with a letter of credit from the check's reflected financial institution, stating the check's credit limit.

> Verbal Statements made by the auctioneer on the day of the sale take precedence over all previously written or spoken matter.

Sales Manager, Dennis Wieland

Auctioneer
John Laurenzana II
State License No. 040000671
217-525-2424

This sale is held pursuant to the order of the Honorable Larry Lessen, Judge in the U.S. Bankruptcy Court, Central District of Illinois in the matter of VonBehren Electric Inc. IL Case #02-72401. Mark T. Dunn, Attorney at Law as Trustee.