

Juno e-mail for pfschad@juno.com printed on Wednesday, May 18, 2005, 6:20 PM

From: "Chad & Sherry Dierking" <csd1988@hotmail.com>
To: pfschad@juno.com
Date: Wed, 18 May 2005 14:20:55 -0500
Subject: copy of lease ordinances

Pat,

Could you give me a signed copy of the ordinances approving the capital lease agreements with United Community Bank that were passed on May 10, 2005. The bank needs copies for their file.

Thanks
Sherry

Ordinance No. 05- 24

AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED COMMUNITY BANK

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: A proposed lease with United Community Bank of Chatham

which:

- a. Refinances a lease entered into in June, 2004 for 4 squad cars pursuant to ordinance number 04 - 31;
- b. Adds one squad car to the lease, for a total of five;
- c. Is in a total amount not to exceed \$73,500; and has a term of three years at an interest rate of 3.39%, with an option to purchase the squad cars at the conclusion of the lease for nominal consideration, is hereby approved.

SECTION 2: The Village President is hereby authorized to execute the lease agreement, and thereafter, the proper officers and employees of the Village are authorized and directed to carry out the lease according to its terms.

SECTION 3: This Ordinance is effective upon its passage by a 2/3 vote of the corporate authorities, in accordance with Section 11-76-6 of the Illinois Municipal Code.

PASSED this 10 day of May, 2005.

Thomas S Gray

VILLAGE PRESIDENT

ATTEST:

Pat Schrad
Village Clerk



AYES:

6 HERRSCHATTMAN BOYLE MCCARTHY McGRATH KAUNAGH

NAYS:

0

PASSED:

5-10-05

APPROVED:

5-10-05

ABSENT:

0

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 05-24, adopted by the President and Board of Trustees of said Village on the 10 day of MAY, 2005, said Ordinance being entitled:

AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED COMMUNITY BANK

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 10 day of MAY, 2005.



Pat Schaefer

Village Clerk