Ordinance No. 06- 03

AN ORDINANCE APPROVING A LARGE SCALE DEVELOPMENT PLAN FOR LOT 98C OF WELLINGTON ESTATES SUBDIVISION PLAT 2, AND APPROVING REDUCTION OF THE LETTER OF CREDIT SECURING THE IMPROVEMENTS IN WELLINGTON ESTATES SUBDIVISION, PLAT 2

WHEREAS, the Developer of Wellington Estates Subdivision has previously tendered, and the Village has approved, surety in the amount of \$297,300 for construction of the public improvements in Wellington Estates Subdivision, Plat 2, and has approved Letter of Credit No. 2000000167, issued by U.S. Bank on January 3, 2006 in the amount of \$297,300.

WHEREAS, the Developer has requested, and the consulting engineer for the Village has recommended approval of, reduction in the amount of Letter of Credit No. 2000000167 securing the public infrastructure in Plat 2 (other than lot 98C) to \$224,600, and that Letter of Credit 2000000167 also stand as security for construction of public improvements in Lot 98C in the amount of \$12,200, with the result that Letter of Credit No. 2000000167 may be reduced to a grand total of \$236,800;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The large scale development plan for Lot 98C of Wellington Estates Subdivision, Plat 2, is hereby approved.

SECTION 2: The President is authorized and directed to sign said large scale development plan on behalf of the Village.

SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to a letter dated January 19, 2006 and attached hereto, surety in the amount of \$236,800 in the aggregate for construction of the public improvements in Wellington Estates Subdivision, Plat 2 and Lot 98 thereof, is hereby approved. Letter of Credit No. 2000000167, issued by U.S. Bank on January 3, 2006 is approved as surety therefor, and the amount secured by said Letter of Credit is reduced to \$236,800.

amount secured o	y said Letter of Credit is reduced to \$250,800.
SECTION	14: This Ordinance is effective immediately.
PASSED	this <u>24</u> day of <u>TANUARY</u> , 2006.
The	mas & Train
VILLAGE PRE	SIDENT SIO
ATTEST:	THE PARTY OF THE P
Pat A	erk # # PTTVGE OF THE PROPERTY
Village Cl	erk
	MERR SCHATTEMAN BOYLE 6 MCCARTHY MCERATH KAUANAGH
AYES:	o macarthy marrath KAUANACH
NAYS:	0
PASSED:	<u>O</u>
APPROVED:	1-24-06
ABSENT:	1-24-06 1-24-06

GREENE & BRADFORD, INC.

3501 Constitution Drive Springfield, Illinois 62711 (217) 793-8844 (217) 793-6227 Fax www.greeneandbradford.com



January 19, 2006

Mr. Meredith Branham Village of Chatham 116 E. Mulberry Chatham, IL 62629

RE:

Wellington Estates – Plat 2 & Wellington Apartments (Large Scale)

G&B# 02132

Dear Meredith:

I am in receipt of a letter dated Januaryl7, 2006 from John Raynolds (attached) requesting an REDUCED letter of credit to post with the Village from \$297,300 to \$236,800.

Also, I have reviewed the final plat (from the 11/17/05 meeting) and approve.

Sincerely,

GREENE & BRADFORD, INC.

Jay Jessen, P.E.

CC:

John Raynolds

John Myers

JJ/sf

J:\02132\CORRES\LTR TO BRANHAM - 01-19-2006.DOC

JOHN L. RAYNOLDS, INC.

Land Surveying, Planning, & Engineering 5201 South Sixth Street Road Springfield, Illinois 62703-5143 (217) 241-3500 Fax: (217) 241-3525

January 17, 2006

Mr. Jay Jesson, P.E. Greene & Bradford, Inc. 3501 Constitution Dr. Springfield, Illinois 62707

Re: Wellington Estates, 2nd Addition Security

Dear Jay:

The improvements remaining to complete construction for the above mentioned subdivision

UNIT	ITEM	QUANTITY	UNIT PRICE	AMOUNT
				REMAINING
C.Y.	Earth Excavation	200	\$19.61	\$3,922.00
S.Y.	4" Bituminous Concrete Binder Course	3995	\$11.52	\$46,022.40
S.Y.	2" Bituminous Concrete Surface Course	3995	\$6.78	\$27,086.10
S.Y.	Lime Stabilization	4793	\$4.25	\$20,370.25
L.F.	Valley Gutter	2668	\$10.84	\$28,921.12
S.F.	4" Concrete Sidewalk	11945	\$3.11	\$37,148.95
S.F.	Sidewalk Ramps	196	\$27.50	\$5,390.00
L.F.	5" Concrete Paved Ditch	406	\$18.50	\$7,511.00
AC.	Seeding, Fertilizer, Mulch	1	\$3,242.80	\$3,242.80

TOTAL REMAINING

\$179,614.62

TOTAL SECURITY REQUIRED: \$179,614.62

X 1.25 \$224,518.28

I recommend the security be reduced from \$297,300.00 to \$224,600.00

Sincerely,

Jason J. Jacobs, P.E.

JOHN L. RAYNOLDS, INC.

Land Surveying, Planning, & Engineering 5201 South Sixth Street Road Springfield, Illinois 62703-5143 (217) 241-3500 Fax: (217) 241-3525

January 17, 2006

Mr. Jay Jesson, P.E. Greene & Bradford, Inc. 3501 Constitution Dr. Springfield, Illinois 62707

Re: Wellington Apartment Complex

Dear Jay:

The improvements remaining to complete construction for the above mentioned subdivision are as follows:

UNIT	ITEM	QUANTITY	UNIT PRICE	AMOUNT
				REMAINING
EA.	Sanitary M.H., Type A, Frame and Closed Lid	1	\$1,566.00	\$1,566.00
L.F.	8" Sanitary Pipe SDR 35 PVC ASTM 3034	160	\$25.00	\$4,000.00
L.F.	6" Sanitary Service Lateral SDR 35 PVC ASTM 3034	192	\$21.00	\$4,032.00
EA.	8"x6"x8" Service Wye	1	\$95.00	\$95.00
[

TOTAL REMAINING

\$9,693.00

TOTAL SECURITY REQUIRED: \$9,693.00

<u>X 1.25</u> \$12,116.25

I recommend the security for items remaining to be

\$12,200.00

Sincerely,

Jason J. Jacobs, P.E.

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 06-03, adopted by the President and Board of Trustees of said Village on the 24 day of Thurary, 2006, said Ordinance being entitled:

AN ORDINANCE APPROVING A LARGE SCALE DEVELOPMENT PLAN FOR LOT 98C OF WELLINGTON ESTATES SUBDIVISION PLAT 2, AND APPROVING REDUCTION OF THE LETTER OF CREDIT SECURING THE IMPROVEMENTS IN WELLINGTON ESTATES SUBDIVISION, PLAT 2

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 24 day of 1911, 2006.

Village Clerk