

Ordinance No. 06 - 31

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF MANOR HILL II SUBDIVISION, PLAT 1**

WHEREAS, on _____, the Planning Commission of the Village of Chatham reviewed and recommended approval of Plat 1 of Manor Hill II Subdivision.

WHEREAS, proper security for Plat 1 in an amount approved by the consulting engineer for the Village has been tendered by the Developer of Plat 1 of Manor Hill II Subdivision.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Manor Hill II Subdivision Plat 1 and documents thereto attached are hereby approved.

SECTION 2: The Village President is authorized and directed to sign said Plat 1 on behalf of the Village.

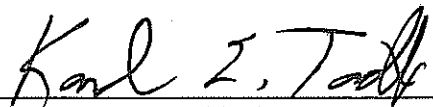
SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to a letter attached hereto as Exhibit A, surety in the amount of \$132,000 for construction of the public improvements in Manor Hill II Subdivision, Plat 1 is hereby approved. Letter of Credit No. 492 in that amount issued by Illini Bank on June 14, 2006, attached as Exhibit B, is approved as surety therefor.

SECTION 4: This Ordinance is effective immediately.

PASSED this 27 day of JUNE, 2006


VILLAGE PRESIDENT

ATTEST:


Village Clerk



YES: 5 HERR, SCHATTEMAN, BEYLE, MCCARTHY, MCGROTH

NO: 0

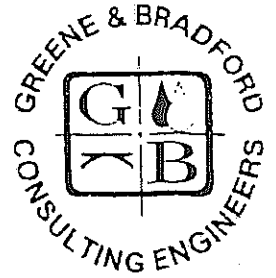
PASSED: 6/27/06

APPROVED: 6/27/06

ABSENT: 1 KAVANAGH

GREENE & BRADFORD, INC.

1905 Montana Drive, Ste. 30
Springfield, Illinois 62704
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



June 5, 2006

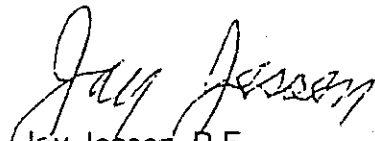
Mr. Meredith Branham
Village of Chatham
116 E. Mulberry
Chatham, IL 62629

RE: Manor Hill II – Plat 1
G&B# 05001.02

Dear Meredith:

I am in receipt of Coombe-Bloxdorf's 5/26/06 letter of credit and approve the Initial letter of credit at \$132,000.

Sincerely,
GREENE & BRADFORD, INC.


Jay Jessen, P.E.

cc: Coombe-Bloxdorf

JJ/sf

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COOMBE - BLOXDORF, P.C.

Engineers/Land Surveyors/Planners

755 South Grand Avenue West • Springfield, Illinois 62704

(217) 544-8477 • Fax (217) 544-8483

May 26, 2006

Jay Jessen, P.E.
Greene & Bradford, Inc.
3501 Constitution Drive
Springfield, Illinois 62707

RE: Manor Hill II, Plat 1
Chatham, Illinois

A final Plat has been submitted to the Village on this project. Sanitary sewer, storm sewer and storm water retention, water main and the majority of roadway work has been completed. Following is a summary of work remaining to be completed for the plat:

<u>Cost Item</u>	<u>Construction Cost</u>	<u>Percent Complete</u>	<u>Cost to Complete</u>
Pond Construction	\$ 82,758.13	100%	\$ 0.00
Sanitary Sewer	218,255.32	100%	0.00
Storm Sewer	272,586.75	100%	0.00
Water Main	133,326.95	100%	0.00
Street Paving	<u>433,011.62</u>	<u>95%</u>	<u>22,659.16</u>
	\$1,137,918.77	2.0%	\$ 22,659.16
Sidewalks	8,290 LF @ \$10.00/LF =		<u>82,900.00</u>
Total work remaining			\$105,560

The requirements for security for completion of the unfinished work on the plat is as follows:

\$ 105,560 x 125% = \$ 131,950

We are requesting approval of \$132,000 to be posted in the form of a bank letter of credit as security for platting the subdivision.

Very Truly Yours,
Coombe-Bloxdorf, P.C.


Fred Coombe, P.E.

cc: Tip Tippet, Charles Robbins Realtors

Illini Bank

P.O Box 13257 Springfield, IL 62791 Phone (888) 455-4641 Fax (217) 547-9672

**IRREVOCABLE LETTER OF CREDIT
492**

June 14, 2006

Village of Chatham
116 E. Mulberry
Chatham, Illinois 62629

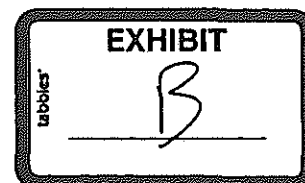
RE: Manor Hill II Subdivision – Plat 1

Gentlemen:

We hereby establish our IRREVOCABLE LETTER OF CREDIT NUMBER 492 in your favor for the account of Charles E. Robbins and Maurice Tippet/Manor Hill II Subdivision for the amount of \$ 132,000.00, available by your drafts at sight, drawn on the ILLINI BANK, Springfield Illinois accompanied by:

- (a) Copy of final inspection letter from the Municipality to Developer detailing work to be completed including cost estimate.
- (b) Statement signed by the Engineer of the Village of Chatham, Illinois certifying that the public improvements for which this Letter of Credit is security have not been completed as required by Article III, Chapter 33A of the code of the Village of Chatham, and releasing ILLINI BANK of liability under this Letter of Credit to the extent of each draw.

Except as otherwise expressly stated herein, this credit is subject to the Uniform Commercial Code as adopted in the State of Illinois.



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Village of Chatham
June 14, 2006

We hereby agree with the drawers, endorsers and bona fide holders of drafts drawn under and in compliance with the terms of this debt, that such drafts will be duly honored on due presentation to the drawee on or before June 14, 2007. All parties hereto agree that the outstanding obligation hereunder may be released only upon written authorization of the Engineer of said Village of Chatham. This Letter of Credit shall be automatically extended for additional periods of one year from the expiration date or each future expiration date unless sixty (60) days prior to such date, the Bank shall notify you in writing, by registered mail at the above address, that we elect not to renew this Letter of Credit at the end of said 60 day period, provided however, that nothing contained herein shall be construed to limit the right of Village of Chatham to make drafts against this letter until its initial expiry date or any date to which said letter is automatically extended as described above.

ILLINI BANK

BY: Ronald E. Wenger
Ronald E. Wenger, Sr. Vice President

ATTEST: Cathy Brackemyer
Cathy Brackemyer, Assistant Vice President

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 06-31 adopted by the President and Board of Trustees of said Village on JUNE 27, 2006 said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF MANOR HILL II SUBDIVISION, PLAT 1**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 27TH day of JUNE, 2006.



Karl E. Telford
Village Clerk