

Ordinance No. 06 - 46

AN ORDINANCE ELIMINATING DEVELOPER REBATES FOR NEW RESIDENTIAL SUBDIVISIONS AND AMENDING THE VILLAGE OF CHATHAM CODE OF ORDINANCES

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: "Electric System Rebates For New Residential Subdivisions" on page 51 of the Code of Ordinances is hereby changed to "Electric System Extension For New Residential Subdivisions" and Section 52.52 of the Code of Ordinances of the Village of Chatham is amended to state as follows:

The developer shall pay, within ten days of acceptance of the final plat of a new residential subdivision or such other time as may be agreed in writing by the developer and the Village, the sum of \$1,200 per platted lot. This sum is an estimated per lot cost of developing an electric system and emergency warning system as of the date of adoption of these regulations. This sum shall be adjusted from time to time by the Director of Utilities to reflect the actual cost of constructing the improvements. If the actual cost of constructing the improvements is greater than \$1,200 per lot, the developer shall make a supplemental deposit of the difference. If the actual cost is less than \$1,200 per lot, the village shall refund the difference. Refunds of supplemental; deposits shall be made within 15 days of the Director of Utilities cost determination. Actual cost shall be computed using the actual cost of materials, engineering fees, easements, and labor costs (including fringe benefits and payroll taxes), plus fair market value of the use of village equipment, plus the actual cost of any subcontractors, plus any other out-of-pocket expenses, plus a reasonable amount for overhead and administration. (at least 15% but not more than 35%)

SECTION 2: This Ordinance is effective upon passage and approval as provided by law. This change shall apply to any final plat accepted after March 1, 2005. The Clerk shall see to it's inclusion in the next update of the Code of Ordinances.



Thomas S Gray
Thomas S. Gray, President

ATTEST:

Pat Schad, Clerk

AYES: HERRSCHATTEMAN
5 MCCARTHY M'GRATH KAWANAGA
NAYS: 0
ABSENT: 1 BOYLE

PASSED: 8-22-06
APPROVED: 8-22-06

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Thomas S. Gray, President

ATTEST: Pat Schad, Clerk

AYES: 5 McCarthy, Herr Schatteman, McGrath, Kajanaea
NAYS: 0
ABSENT: 1 Boyle

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