

Ordinance No. 09 - 37

AN ORDINANCE AMENDING THE VILLAGE OF CHATHAM
CODE OF ORDINANCES ON DEVELOPER REBATES
FOR NEW RESIDENTIAL SUBDIVISIONS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS
FOLLOWS:

SECTION 1: 52.052 DEPOSIT TO BE MADE of the Village of Chatham Code
of Ordinances is hereby amended as follows:

The developer shall pay, within ten days of acceptance of the final plat of a new residential subdivision or such other time as may be agreed in writing by the developer and the Village, the sum of \$1,200 per platted lot. This sum is an estimated per lot cost of developing an electric system and emergency warning system as of the date of adoption of these regulations. This sum shall be adjusted from time to time by the Director of Utilities to reflect the actual cost of constructing the improvements. Actual cost shall be computed using the actual cost of materials, engineering fees, easements, and labor costs (including fringe benefits and payroll taxes), plus fair market value of the use of village equipment, plus the actual cost of any subcontractors, plus any other out-of-pocket expenses, plus a reasonable amount for overhead and administration. (at least 15% but not more than 35%)

SECTION 2: This Ordinance is effective upon passage and approval as provided by law. This change shall apply to any final plat accepted after March 1, 2005. The Clerk shall see to it's inclusion in the next update of the Code of Ordinances.

Thomas S. Gray
Thomas S. Gray, President

ATTEST:

Pat Schad

Pat Schad, Clerk

HERR, MAU, BOYLE, REYNOLDS, KAVANAGH,

AYES: 6 *SCHATTEMAN*
NAYS: 0
ABSENT: 0

PASSED: 7-28-09
APPROVED: 7-28-09

