

**VILLAGE OF CHATHAM, ILLINOIS**

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**ORDINANCE NO. 09- 61**

**AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED COMMUNITY  
BANK**

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**ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES  
OF THE VILLAGE OF CHATHAM, ILLINOIS  
THIS 25TH DAY OF AUGUST, 2009**

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Published in pamphlet form by authority of the President and Board of Trustees of the  
Village of Chatham, Sangamon County, Illinois, this 25th day of August, 2009

Ordinance No. 09- 61

**AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED  
COMMUNITY BANK**

*BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE  
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

**SECTION 1:** A proposed lease with United Community Bank of Chatham, for a new squad car and squad car equipment in the amount of \$25,000 amortized over three years at an interest rate of 2.75%, with an option to purchase the squad car at the conclusion of the lease for nominal consideration, is hereby approved.

**SECTION 2:** The Village President is hereby authorized to execute the lease agreement, and thereafter, the proper officers and employees of the Village are authorized and directed to carry out the lease according to its terms.

**SECTION 3:** This Ordinance is effective upon its passage by a 2/3 vote of the corporate authorities, in accordance with Section 11-76-6 of the Illinois Municipal Code.

PASSED this 25 day of AUGUST, 2009.

Thomas S Gray  
VILLAGE PRESIDENT

ATTEST:

Pat Schaefer  
VILLAGE CLERK



AYES:

5 MAH BOYLE REYNOLDS KAVANAGH SCHATTEMAN

NAYS:

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PASSED:

8-25-09

APPROVED:

8-25-09

ABSENT:

1 HERR



**ORDINANCE CERTIFICATE**

STATE OF ILLINOIS                    )  
  ) SS.  
COUNTY OF SANGAMON            )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.


I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 09-61, adopted by the President and Board of Trustees of said Village on the 25 day of AUGUST, 2009, said Ordinance being entitled:

**AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED  
COMMUNITY BANK**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 25 day of AUG, 2009.



  
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Village Clerk

**Summary of Lease Quotes for a three or four year capital lease**

**Illinois National Bank 3.60%**

**United Community Bank 2.75%**