

SANGAMON COUNTY, ILLINOIS

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ORDINANCE  
NUMBER 18- 4

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**AN ORDINANCE RELEASING THE LETTER OF CREDIT FOR  
BRECKENRIDGE FIRST, SECOND, THIRD AND FIFTH ADDITIONS**

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DAVID KIMSEY, Village President  
AMY DAHLKAMP, Village Clerk

PAUL SCHERSCHEL  
TERRY FOUNTAIN  
BRETT GERGER  
NINA LINDHORST  
MATT MAU  
RYAN MANN

Village Trustees

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Published in pamphlet form by authority of the President and Board of Trustees of the Village of Chatham

on January 9th, 2018

Sorling Northrup – 1 N. Old State Capitol Plaza, Suite 200, Springfield, IL 62705

**AN ORDINANCE RELEASING THE LETTER OF CREDIT FOR  
BRECKENRIDGE FIRST, SECOND, THIRD AND FIFTH ADDITIONS**

**WHEREAS**, the Village of Chatham, Sangamon County, Illinois (“Village”) is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution (“Constitution”) and the laws of the State of Illinois, including particularly the Illinois Municipal Code (the “Municipal Code”), and all laws amendatory thereof and supplementary thereto (Chapter 65, Act 5, Illinois Compiled Statutes (1996)); and

**WHEREAS**, the Village previously required and was provided a Letter of Credit for the development of Breckenridge 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 5<sup>th</sup> additions, as assurance for the completion of public infrastructure improvements within said development;

**WHEREAS**, a release of the letter of credit has been requested based on the public infrastructure that has been completed and accepted by the Village; and

**WHEREAS**, the consulting engineer for the Village has inspected the completed infrastructure improvements with respect to the Breckenridge 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 5<sup>th</sup> additions, and finds them acceptable, with only minor improvements left to be made, as indicated in the supporting documents attached hereto as Exhibit A and incorporated herein by reference; and

**WHEREAS**, the corporate authorities of the Village of Chatham believe it is in the best interests of the Village to release the letter of credit as recommended by the Village’s engineers.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Chatham, County of Sangamon, as follows:

**SECTION 1:** The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

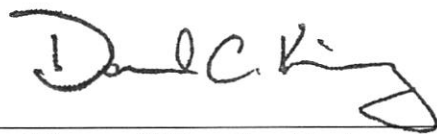
**SECTION 2:** The letter of credit for Breckenridge 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 5<sup>th</sup> additions shall be released as provided for in the written recommendation by the Village Engineer.

**SECTION 3:** This Ordinance is effective upon its passage and approval as provided by law.

**APPROVED** by the President of the Village of Chatham, Illinois this 9<sup>th</sup> day of January, 2018.

	YES	NO	ABSENT	PRESENT
TERRY FOUNTAIN			X	
BRETT GERGER	X			
NINA LINDHORST	X			
RYAN MANN	X			
MATT MAU	X			
PAUL SCHERSCHEL	X			
DAVE KIMSEY			X	
TOTAL	5	0	2	

**APPROVED** by the President of the Village of Chatham, Illinois this \_\_\_ day of January, 2018.

  
\_\_\_\_\_  
Dave Kimsey, Village President

Attest:

  
\_\_\_\_\_  
Amy Dahlkamp, Village Clerk

**EXHIBIT A**  
**ENGINEERING CORRESPONDENCE / RECOMMENDATION**



January 5, 2018

Village of Chatham  
116 E. Mulberry Street  
Chatham, Illinois 62629

Attention: Mr. Patrick McCarthy- Village Administrator

**Re: Breckenridge 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 5<sup>th</sup> Additions  
Letter of Credit Reduction/Release**

Pat,

As follow up to our previous discussions, CMT has conducted a site review of the remaining infrastructure improvements for the above listed subdivisions in Breckenridge. Based on our site visit, the following improvements are still required to be completed:

- Lot 5 Breckenridge Manor 2<sup>nd</sup> Addition (121 Ramblewood Drive) has been formed up to pour, but has not been poured yet.
- Lot 63 Breckenridge Manor 2<sup>nd</sup> Addition (1576 Spruce St) has not been poured yet, vacant lot.
- Lot 33 Breckenridge Manor 3<sup>rd</sup> Addition (300 Grindstone Drive) has been poured, but needs to be backfilled and restored to grade within the right of way.

As mentioned, two of the three locations are currently in progress with construction activities pending an improvement to the weather, and the developer has committed to completing the third location this spring (which is a requirement of the lot building permit regardless. At this time I have no objection to releasing the Letters of Credit for these developments

If you have any questions or comments, please give me a call at (217) 787-8050.

Sincerely,

**CRAWFORD, MURPHY & TILLY, INC.**

A handwritten signature in black ink, appearing to read "James M. Michael".

James M. Michael, P.E.  
Project Manager