

SANGAMON COUNTY, ILLINOIS

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ORDINANCE  
NUMBER 18-54

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**AN ORDINANCE LOWERING THE LETTER OF CREDIT AMOUNT FOR  
CARDINAL RIDGE FIRST AND SECOND ADDITIONS**

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DAVE KIMSEY, Village President  
AMY DAHLKAMP, Village Clerk

ANDREW DETMERS  
TERRY FOUNTAIN  
BRETT GERGER  
RYAN MANN  
MATT MAU  
PAUL SCHERSCHEL  
Village Trustees

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Published in pamphlet form by authority of the President and Board of Trustees of the Village of Chatham

on November 13, 2018

Sorling Northrup – 1 N. Old State Capitol Plaza, Suite 200, Springfield, IL 62705

Ordinance No. 18-\_\_\_\_\_

**AN ORDINANCE LOWERING THE LETTER OF CREDIT AMOUNT FOR  
CARDINAL RIDGE FIRST AND SECOND ADDITIONS**

WHEREAS, the Village of Chatham, Sangamon County, Illinois (“Village”) is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution (“Constitution”) and the laws of the State of Illinois, including particularly the Illinois Municipal Code (the “Municipal Code”), and all laws amendatory thereof and supplementary thereto (Chapter 65, Act 5, Illinois Compiled Statutes (1996)); and

WHEREAS, the Village previously required a letter of credit in the amount of \$170,000 for the remaining work in the First and Second Additions of Cardinal Ridge; and

WHEREAS, a reduction in the letter of credit has been requested based on the public infrastructure that has been completed and accepted by the Village; and

WHEREAS, the outstanding items for completion within the First and Second Additions of Cardinal Ridge include: (1) 4” PCC sidewalk installation; (2) detectable warning installation; and (3) Class 2 seeding in the right-of-way; and

WHEREAS, the remaining work equals approximately \$58,584.45, and the Village Engineer has therefore recommended lowering the letter of credit to \$74,000.00 (125% of the estimated amount) as set forth in the engineer’s correspondence; and

WHEREAS, the corporate authorities of the Village of Chatham believe it is in the best interests of the Village to lower the letter of credit as recommended by the Village’s engineers.

*NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF  
TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS  
FOLLOWS:*

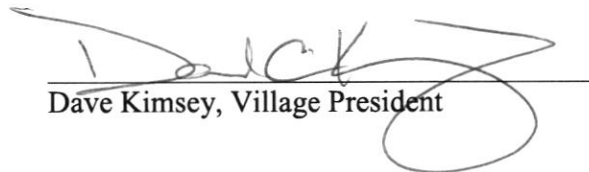
**SECTION 1:** The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

**SECTION 2:** The letter of credit for First and Second Additions of Cardinal Ridge shall be reduced to and set at \$74,000.00 as provided for in the written recommendation by the Village Engineer.

**SECTION 3:** This Ordinance is effective upon its passage and approval as provided by law. PASSED this 13 day of November, 2018.

	YES	NO	ABSENT	PRESENT
ANDREW DETMERS	X			
TERRY FOUNTAIN	X			
BRETT GERGER	X			
RYAN MANN	X			
MATT MAU	X			
PAUL SCHERSCHEL	X			
DAVE KIMSEY				
TOTAL	6	0	0	

**APPROVED** by the President of the Village of Chatham, Illinois this 13 day of November, 2018.

  
Dave Kimsey, Village President

Attest:

  
Amy Dahlkamp, Village Clerk



November 13, 2018

Village of Chatham  
116 E. Mulberry Street  
Chatham, Illinois 62629

Attention: Mr. Patrick McCarthy-Village Administrator

**Re: Cardinal Ridge- First, Second and Third Additions  
Village of Chatham  
Letter of Credit Reduction**

Pat,

CMT was asked by the developer's engineer to review a request for the reduction of the Letter of Credit for the First, Second and Third Additions of Cardinal Ridge. Currently the Letter of Credit stands at \$170,000 which was established to cover all the public improvements for the First and Second Additions, which consisted of sidewalk, sidewalk ramps and seeding within the right of way. In addition, the final paving and curb and gutter for the Garvey Lane cul-de-sac was included for the Third Addition.

The Garvey Lane roadway improvements have been completed and the developer is requesting that the Letter of Credit be reduced to \$74,000 cover the remainder of the sidewalk work and restoration within the public right of way for the entire development.

CMT has reviewed this proposal and concurs with the scope of the outstanding construction items along with the unit prices to perform these items and recommends a reduction in the Letter of Credit from \$170,000 to \$74,000 for sidewalk, sidewalk ramp and restoration within the First, Second and Third Additions of Cardinal Ridge.

Should you have any questions or comments, please let me know.

Sincerely,

**CRAWFORD, MURPHY & TILLY, INC.**

A handwritten signature in black ink, appearing to read "James M. Michael".

James M. Michael, P.E.  
Project Manager



**MARTIN ENGINEERING COMPANY**  
CONSULTING ENGINEERS/LAND SURVEYORS

3695 South 6th Street Frontage Road, Springfield, Illinois 62703

September 20, 2018

Mr. Jim Michael, P.E.  
Project Manager  
Crawford, Murphy & Tilly  
2750 West Washington Street  
Springfield, IL 62702

RE: Cardinal Ridge 1<sup>st</sup> and 2<sup>nd</sup> Additions  
MEC No. 14231

Dear Jim:

We are requesting that the existing Letter of Credit for Cardinal Ridge First, Second and Third Additions be reduced to the revised amount of \$74,000 to cover the uncompleted improvements as shown below:

1 <sup>st</sup> & 2 <sup>nd</sup> Additions		
4" PCC Sidewalk	14,049 SF @ \$3.65/SF	\$51,278.85
Detectable Warnings	80 SF @ \$19.92/SF	\$1,593.60
Class 2 Seeding in ROW	LUMP SUM	\$5,712.00
<b>SUBTOTAL</b>		<b>\$58,584.45</b>
LOC (125%)		\$73,230.56
<b>SAY</b>		<b>\$74,000.00</b>

Please call me with confirmation on this amount.

Respectfully,  
MARTIN ENGINEERING COMPANY

Steven R. Walker, P.L.S.  
Vice President

Cc: Chris Holloway