

RESOLUTION NO. 14-77

RESOLUTION IN REFERENCE TO THE ACCEPTANCE
OF BIDS FOR THE CONSTRUCTION OF ROADWAY
IMPROVEMENTS ON VILLAGE ROADWAYS AS PROVIDED
IN THE STATE OF ILLINOIS, DEPARTMENT OF
TRANSPORTATION PROJECT NO. 77-00000-00-GM

WHEREAS, the President and the Board of Trustees of the Village of Chatham have entered into a grant agreement with the State of Illinois, Department of Transportation in accordance with the Motor Fuel Tax Program known as Project No. 77-00000-00-GM, under the terms of which the Village is the recipient of State funds for the purpose of renovating and improving certain roadways located within the corporate limits of the Village of Chatham;

WHEREAS, in furtherance of the above referenced program, specifications for the road improvement project were prepared and distributed to potential bidders on April 26, 1977; and

WHEREAS, bids for the aforementioned improvements were received by the Village Clerk and opened on July 27, 1977 in accordance with the bid specifications and the grant agreement with the State of Illinois, Department of Transportation.

NOW THEREFORE BE IT RESOLVED, by the President and the Board of Trustees of the Village of Chatham:

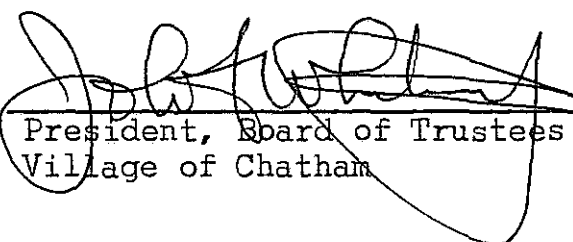
That the bid submitted by Reymuth Corporation for providing bituminous materials, seal coat and seal coat aggregate in the amount of Twenty-one Thousand Four Hundred Sixty-six and 50/100 (\$21,466.50), which bid was the lowest bid received by the Village, be accepted and the President and Village Clerk be authorized and empowered to enter into an agreement with the aforesaid contractor for providing the materials and services described above in accordance with the terms and conditions set forth in the bid specifications for the sum amount of \$21,466.50.

BE IT FURTHER RESOLVED, that the bid of P. H. Broughton & Sons, Inc. for bituminous patching materials in the amount of Three Thousand One Hundred Forty and 00/100 (\$3,140.00) Dollars, which bid was the lowest bid for the above work, be accepted and the President and Village Clerk be authorized and empowered to enter into an agreement with the aforesaid contractor under the terms of which the contractor will provide bituminous patching materials as provided under the terms and conditions of the bid specifications in consideration for the sum amount of \$3,140.00.

BE IT FURTHER RESOLVED, that Reymuth Corporation and P. H. Broughton & Sons, Inc., upon entering into their respective agreements with the Village as provided above, each be allowed to submit to the Village Clerk in lieu of a certified check, cashier's check, or bank draft, a surety bond in an amount not less than the full face amount of the respective contract of each, which bond does indemnify the Village of Chatham for the full and adequate performance by them of the terms of their respective contracts.


PASSED 7-30-77, 1977.

APPROVED 7-30-77. 1977.



President, Board of Trustees of the
Village of Chatham

ATTEST:



Village Clerk