RESOLUTION NO. 3-78

WHEREAS, Clyde Grizzell and John Reilly (hereinafter called the Developers) are the owners of all the beneficial interest of the land trust which holds title to the property proposed to be subdivided as Quail Meadows Estates, Third and Fourth Plats; and

WHEREAS, the Village of Chatham, Illinois, in the interests of public safety deems it desirable that Developers provide a secondary access road across the Luedke property to the North of Quail Meadows Estates, Third and Fourth Plats, the plats of which are incorporated herein and made a part hereof as if physically attached hereto; and

## WHEREAS, the Developers have

to and the Village Engineer of the Village of Chatham has approved and recommended to the Board of Trustees that it approve the proposed Public Utility Construction Plans of Quail Meadows Estates, Third and Fourth Plats, together with the water, drainage, sidewalk and street construction plans, and the street lighting and electrical schematic plans therefor; and

WHEREAS, the Board of Trustees of the Village of Chatham heretofore has approved the preliminary plans for Quail Meadows Estates, Third and Fourth Plats in accordance with Ordinances of the Village of Chatham; and

WHEREAS, the Developers have also submitted and the Village has tentatively approved the proposed sanitary sewer plans which are subject to final approval by the Village after the Springfield Sanitary District sewer trunk line becomes available; and WHEREAS, various other problems with the first phases of Quail Meadows Estates have been discovered by the Village of Chatham;

WHEREAS, the said Developers have negotiated with the Village of Chatham and have reached an agreement with the Village of Chatham with respect to Quail Meadows Estates, Third and Fourth Plats, construction by Developers of a secondary access road, construction by Developers of public improvements, creation of conditions under which a performance bond with respect to public improvements may be filed with and accepted by the Village of Chatham, installation and payment of the full cost of traffic signals warranted or merited and authorized by the State of Illinois at the intersection of Illinois Route 4 and the secondary access road, curing of existing drainage problemsn, installation of sanitary sewers and other public improvements all by Developers, and withdrawal of objections of the Village of Chatham concerning the intersection of the proposed secondary access road onto Illinois Route 4 and ultimate approval of the final plats of Quail Meadows Estates, Third and Fourth Plats by the Village of Chatham;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Chatham that the Village is hereby authorized and directed to enter into an agreement with Springfield Marine Bank, Trustee of Trust No. 53-0838-2, Clyde Grizzell and John Reilly, as developers and owners of Quail Meadows Estates, Third and Fourth Plats, in the form and style of the Agreement hereto

-2-

attached, incorporated herein and made a part hereof; and

BE IT FURTHER RESOLVED that the Mayor of the Village of Chatham execute such contract and that the Village Clerk affix the seal of the Village of Chatham and attest her name thereto.

PASSED <u>APRIL 12</u> , 1	9 <b>7</b> 8
APPROVED APRIL 12, 1	.978

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President, Board of Trustees Village of Chatham

ATTEST: Village Clerk