

RESOLUTION NO. 1-79

RESOLUTION confirming sale of and fixing the interest rates and designating the place of payment for \$3,680,000 Waterworks and Sewerage Revenue Bonds, Series of 1978, of the Village of Chatham, Sangamon County, Illinois.

*

*

*

WHEREAS, the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, by Ordinance 78-29, adopted on the 14th day of November, 1978, authorized and provided for the issue of \$3,680,000 Waterworks and Sewerage Revenue Bonds, Series of 1978, of said Village; and

WHEREAS, the Bonds have been offered for sale and the bids therefor have been received and tabulated; and

WHEREAS, it is hereby determined that the bid of Wauterlek & Brown, Inc., conforms to all terms of the official notice of sale for such bonds and is the highest and best bid for the Bonds, and said purchaser has agreed to accept delivery of the Bonds being the rates of interest as hereinafter set forth; and

WHEREAS, it is now desired to confirm the sale of and fix the interest rate and designate the place of payment for said bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. That the sale of \$3,680,000 Waterworks and Sewerage Revenue Bonds, Series of 1978, of the Village of Chatham, Sangamon County, Illinois, authorized by Ordinance 78-29, adopted by the President and Board of Trustees of said Village on the 14th day of November, 1978, to: Wauterlek & Brown, Inc., at the price of \$3,619,831.51 and accrued

interest to the date of delivery thereof, in accordance with the contract of sale heretofore entered into is hereby ratified, approved and confirmed and that it is hereby found and determined that said contract is in the best interest of said Village and that no person holding any office of said Village, either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of said bonds.

Section 2. That the said bonds be executed by the officials of the Village in the manner and form as provided for in and by the Ordinance so authorizing.

Section 3. That said bonds shall mature serially on May 1 in each of the years and in the amounts and bear interest as follows:

<u>Year</u>	<u>Amount</u>	<u>Rate of Interest</u>	<u>Year</u>	<u>Amount</u>	<u>Rate of Interest</u>
1981	20,000	7.25%	1991	200,000	6.70%
1982	30,000	7.25%	1992	210,000	6.70%
1983	40,000	7.25%	1993	230,000	6.40%
1984	50,000	7.25%	1994	250,000	6.40%
1985	80,000	7.25%	1995	270,000	6.70%
1986	100,000	7.25%	1996	290,000	6.80%
1987	120,000	7.25%	1997	310,000	7.25%
1988	140,000	7.25%	1998	330,000	7.25%
1989	160,000	7.25%	1999	330,000	7.25%
1990	180,000	6.70%	2000	340,000	6.00%

provided, however, bonds maturing in the years 1993 through 2000, inclusive, shall be subject to redemption and payment prior to their maturity at the option of the Village at par and accrued interest to the date of redemption on any interest payment date as a whole or in part in inverse numerical order on or after May 1, 1992.

Section 4. That said bonds shall be payable as to principal and interest at the Illinois National Bank of Springfield, Springfield, Illinois.

Section 5. That all resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby repealed and that this resolution be in full force and effect forthwith upon its adoption and approval.

Adopted January 9, ¹⁹⁷⁹~~1978~~.

AYES: 6

NAYS: none

Approved January 9, ¹⁹⁷⁹~~1978~~.

Approved:

John J. Whitney
President

Attest:

Aileen Spence
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois, and that as such official I am the keeper of the records and files of the President and Board of Trustees of said Village.

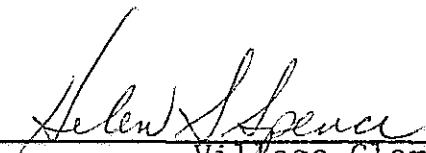
I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of said President and Board of Trustees of said Village held on the 9 day of January, 1979, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION confirming sale of and fixing the interest rates and designating the place of payment for \$3,680,000 Waterworks and Sewerage Revenue Bonds, Series of 1978, of the Village of Chatham, Sangamon County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the President and Board of Trustees on the adoption of said resolution were conducted openly; that the vote on the adoption of said resolution was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; that said meeting was called and held in strict compliance with the provisions of "AN ACT in relation to meetings," approved July 11, 1957, as amended, and with the applicable provision of the Illinois Municipal Code, as amended, and that said President and Board of Trustees has complied with all of the applicable provisions of said Act and said Code and with all of the procedural rules of said President and Board of Trustees.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Village, this 9 day of January, 1979.



Village Clerk

(SEAL)

Trustee, Wiesenmeyer, moved and Trustee, Brown seconded the motion that said resolution as presented and read by the Village Clerk be adopted.

After a full discussion thereof, the question was called for a vote upon the motion to adopt said resolution as read.

Upon the roll being called the following Trustees voted:

AYES: Brown, Cioni, Hill, Kevern,
Wiesenmeyer and Pres. Whitney;

NAYS: none

Whereupon the President declared the motion carried and the resolution adopted, and henceforth did approve and sign the same in open meeting, and did direct the Village Clerk to record the same in the records of the Village of Chatham, Sangamon County, Illinois.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon the motion duly made, seconded and adopted, the meeting was adjourned.

Henry S. Spence
Village Clerk

MINUTES of a Regular public meeting of
The President and Board of Trustees of the Village
of Chatham, Sangamon County, Illinois, held at
Village Hall in said Village at
7 o'clock P.M., on the 9 day of Jan
Jan, 1979.

The meeting was called to order by the President,
and upon the roll being called, John F. Whitney, the President,
and the following Trustees answered present:

John Brown, John Lionis, Cliff Hill, Cliff Keever,
John Wiesenmeyer and B

and the following Trustees were absent:

none

Trustee Mayor Whitney presented,
and the Village Clerk read in full a resolution as follows: