RESOLUTION NO. =-87

RESOLUTION PERTAINING TO NEGOTIATION FOR ACQUISITION OF REAL ESTATE AND IMPROVEMENTS

WHEREAS, the population of the Village of Chatham has increased substantially in the past 15 to 20 years, and with that growth has come a corresponding increase in the volume of books and records to be kept and office space required, both to carry out the usual functions of any Village government and in the case of the Village of Chatham, a substantial additional volume of office work and books and records pertaining to the Village electric system, as well as the water and sewer department;

WHEREAS, the space in the existing building used as a combination police station, utility office, Village Hall, and utility department garage has become insufficient for all of those purposes to be carried on efficiently;

WHEREAS, the opportunity to purchase two lots, improved with a modern, one-story building of approximately 6,000 square feet in size, fully accessible to handicapped, containing offices, storage including a vault, and adequate parking, is available for use in a period of one year to one and a half years;

WHEREAS, it is believed that the purchase price for the real estate and the improvement described above might be significantly less than the cost of acquiring unimproved real property and designing and constructing a new building, and it is in the best interest of the Village, and in particular

its utility departments, that a larger facility with adequate office space, record and document storage space, and working space for the keeping and management of books and records of all of the Village utility business including the billing department be obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, ILLINOIS AS FOLLOWS:

1. The President and those Trustees serving as Chairmen of the Electric and Water Departments be authorized to engage the services of a real estate appraiser, an architect, and such other professional consultants as they may deem appropriate, and undertake negotiations with the Chatham Community Bank, the owner of the property described as Lots 15 and 16 in Block 4 of the original town of Chatham; for the possible purchase of said property to serve as the utility offices, and for all such other purposes of the Village of Chatham as need be deemed appropriate.

PASSED by the President and Board of Trustees of the Village of Chatham, Illinois this Star day of December, 1987.

NAY ____

Clerk of the Village of Chatham, Illinois

APPROVED by the President of the Village of Chatham, Illinois this 8th day of December, 1987.

President of the Village of Chatham, Illinois

ATTEST:

Clerk of the Village of Chatham, Illinois