

RESOLUTION NO. 4 -93

RESOLUTION FOR REPAYMENT ON GORDON DRIVE PROJECT

WHEREAS, on April 10th, 1991 the Village of Chatham and the County of Sangamon entered into an agreement for repayment of funds which the County expended on behalf of the Village for the Gordon Drive construction project, Exhibit A; and

WHEREAS, on December 31, 1992 the Village made the first payment of \$61,262.09, or 75% of the actual construction costs of \$81,682.78.

NOW, THEREFORE, BE IT RESOLVED that the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois that Gordon Drive, FAU 8153, from 977.24 feet north of Walnut to North Corporate limits was improved under the Illinois Highway Code.

BE IT FURTHER RESOLVED, that there is hereby appropriated the (additional) sum of \$20,420.69 for the improvement of said section from the municipality's allotment of Motor Fuel Tax Funds. This payment completes the aforementioned agreement.

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit two certified copies of this resolution to the district office of the Department of Transportation.

Carl P. Oblinger
CARL OBLINGER, VILLAGE PRESIDENT

ATTEST:

Pat Schad
PAT SCHAD, VILLAGE CLERK

AYES:

6

NAYS:

0

PASSED:

4-13-93

APPROVED:

4-13-93

STATE OF ILLINOIS)
COUNTY OF SANGAMON)

I hereby certify that the foregoing is a true and perfect copy of a Resolution adopted by the Board of Trustees on the 13th day of April, 1993.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the 13th day of April, 1993.


Pat Schad, Village Clerk

AGREEMENT

THIS AGREEMENT, entered into this 10th day of April, A.D., 1991, by and between the County of Sangamon, State of Illinois, hereinafter called the COUNTY, and the Village of Chatham, Illinois, hereinafter called the VILLAGE.

WITNESSETH

WHEREAS, the COUNTY intends to reconstruct County Highway 22 (Boy Scout Road) during calendar year 1991, beginning at Woodside Road and extending in a southerly direction to the north corporate limits of the VILLAGE (Station 142+69), said improvement designated Section 89-00164-01-FP and hereinafter called the COUNTY PROJECT; and,

WHEREAS, the extension of the COUNTY PROJECT within the corporate limits of the VILLAGE from Station 142+69 southerly to Station 156+11, hereinafter called the JOINT PROJECT, will be of benefit to both the COUNTY and the VILLAGE; and,

WHEREAS, the COUNTY, Section 89-00164-01-FP and the VILLAGE, Section 89-00016-01-FP, wish to cooperate to achieve construction of said JOINT PROJECT, which is estimated to cost approximately \$100,000.00; and,

WHEREAS, the VILLAGE does not have in its Motor Fuel Tax balance, or in other available funds, sufficient funds to finance the JOINT PROJECT but will receive sufficient funds to pay the costs of the JOINT PROJECT by June, 1993; and,

WHEREAS, the COUNTY is willing to initially pay for the JOINT PROJECT and the VILLAGE is willing to repay the COUNTY for those costs.

NOW, THEREFORE in consideration of the premises and mutual covenants herein set forth, it is agreed that:

1. The JOINT PROJECT will consist of a 24 foot wide bituminous concrete road surface with 8 foot wide shoulders and other necessary appurtenances and incidentals.
2. The COUNTY will add the JOINT PROJECT, to its COUNTY PROJECT, and will be the contracting agency for the entire project and will furnish all construction engineering. The COUNTY will pay all construction costs, subject to reimbursement from the VILLAGE as hereinafter provided.
3. The VILLAGE will repay the actual construction costs loaned by the COUNTY in two installments on or before the following dates:

<u>INSTALLMENT NO.</u>	<u>DUE DATE</u>	<u>AMOUNT</u>
1	12/31/1992	75% - 61,262.09
2	05/31/1993	25% 20,420.69