RESOLUTION 5-94

A RESOLUTION APPROVING AN INDUSTRIAL PROJECT

BE IT RESOLVED by the President and Board of Trustees of the Village of Chatham, as follows:

SECTION 1: The corporate authorities of the Village of Chatham hereby approves the issuance by the Illinois Development Authority of tax-exempt Industrial Revenue Bonds on behalf of Henry Valve Company and AC & R Components plant located at 701 South Main Street, Chatham Illinois.

SECTION 2: This Resolution is pursuant to Section 6.1 of the Illinois Development Finance Authority Act, 20/LCS 3505/1 et seq.

SECTION 3: This Resolution is effective immediately.

PASSED this 8th day of March, 1994.

Linda L. Koester, President

ATTEST

Balan Bukhan Penny Moomey Clerk BARBARA J. Brekhnus

PASSED MARCH 8, 1994 APPROVED MARCH 8, 1994

AYES <u>5</u> NAYS <u>0</u> ABSENT 1