

Resolution No. 4-94

**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTIONS  
PERTAINING TO MANOR HILL SUBDIVISION, PLAT I**

WHEREAS, on January 28, 1991, Illini Bank provided the Village of Chatham with a letter of credit in the amount of \$170,000 to secure the construction of public improvements in Plat I of Manor Hill Subdivision;

WHEREAS, the developer of Manor Hill Subdivision Plat I has requested a reduction in the amount of the letter of credit securing performance with respect to Manor Hill Subdivision Plat I;

WHEREAS, the public improvements for Plat I are partially complete and there remain approximately \$103,000.00 worth of public improvements to be completed with respect to Plat I;

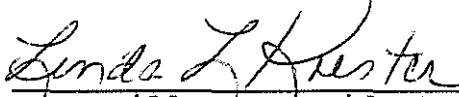
WHEREAS, the remaining public improvements for Plat I are reflected in correspondence from the Village Engineer, attached to this resolution as Exhibit A, and the Village Engineer has recommended reduction of the letter of credit to \$103,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

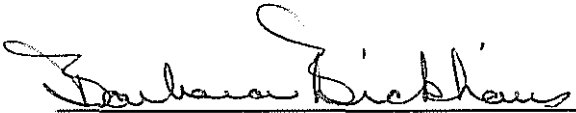
**SECTION 1:** The letter of credit with respect to Plat I of Manor Hill Subdivision is hereby released except for \$103,000.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 22 day of March, 1994.

  
\_\_\_\_\_  
Village President

ATTEST:

  
Barbara Dickhaus  
Deputy Village Clerk

AYES: \_\_\_\_\_  
NAYS: \_\_\_\_\_

PASSED: \_\_\_\_\_  
APPROVED: \_\_\_\_\_

ABSENT: \_\_\_\_\_

**ORDINANCE CERTIFICATE**

STATE OF ILLINOIS     )  
                                  )    SS.  
COUNTY OF SANGAMON    )

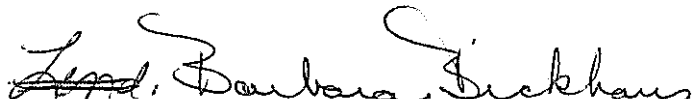
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 94-\_\_\_\_, adopted by the President and Board of Trustees of said Village on the \_\_\_\_\_ day of \_\_\_\_\_, 1994, said Ordinance being entitled:

**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTIONS  
PERTAINING TO MANOR HILL SUBDIVISION PLAT I**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this \_\_\_\_ day of \_\_\_\_\_, 1994.

  
\_\_\_\_\_  
Village Clerk



**GREENE & BRADFORD, INC.**  
OF SPRINGFIELD  
CONSULTING ENGINEERS

3501 CONSTITUTION DRIVE  
SPRINGFIELD, ILLINOIS 62707  
(217) 793-8844  
(217) 793-6227 FAX

March 15, 1994

Mr. Del McCord  
Village of Chatham  
116 E. Mulberry  
Chatham, IL 62629



RE: Manor Hill - Plat 1  
G&B #93196

Dear Del:

We are in receipt of Tom Bartolomucci's 3/11/94 letter for the above subdivision. We concur with their bond reduction request to be set at \$103,000.00.

Respectfully,  
**GREENE & BRADFORD, INC.**

Jay Jessen, P.E.

xc: Meredith Branham  
John Myers  
Bob Krueger

JJ/srf