

RESOLUTION 36-95

**A RESOLUTION ABATING THE DIRECT ANNUAL REAL ESTATE TAX
IN THE AMOUNT OF \$38,940.00 FOR THE YEAR 1995
LEVIED PURSUANT TO ORDINANCE NO. 93-33**

WHEREAS, pursuant to Ordinance No. 93-33, the corporate authorities of the Village of Chatham levied a tax for the levy year 1995 in the amount of \$38,940.00 to cover principal and interest charges for the year 1995 for those certain bonds designated as "Village of Chatham General Obligation Bonds, Series 1993";

WHEREAS, Section 9 of that Ordinance provides that unless there are monies irrevocably on deposit in the Debt Service Fund of 1993 sufficient to pay and discharge the principal and interest on said bonds for the period for which said taxes were levied, the Village Board shall take no action which would adversely affect the ability of the issuer to levy and collect said taxes;

WHEREAS, the Treasurer of the Village of Chatham has reported, and the corporate authorities find, that there are and irrevocably shall remain in the Debt Service fund of 1993 of the Village of Chatham sufficient funds to pay principal and interest on said bonds for 1995;

WHEREAS, the direct annual real estate tax levied pursuant to Ordinance No. 93-33 for 1995 may therefore be abated.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That certain tax levied for the year 1995 in the amount of \$38,940.00 to cover principal and interest charges for 1995, which tax was levied pursuant to Section 9 of "An Ordinance Authorizing the Issuance of up to \$220,000 General Obligation Bonds, Series 1993, of the Village of Chatham, Sangamon County, Illinois, and Providing the Details of Such Bonds and for an Alternate Revenue Source and the Levy of Direct Annual Taxes to Pay Such Bonds, and Related Matters", Ordinance No. 93-33, is hereby abated.


SECTION 2: The Clerk of the Village of Chatham is hereby directed to file forthwith a certified copy of this resolution with the County Clerk of Sangamon County, Illinois.

PASSED this 28 day of Nov., 1995.



VILLAGE PRESIDENT

ATTEST:



Village Clerk

AYES: 5

NAYS: 0

PASSED: 11 28 95

APPROVED: 11 28 95

ABSENT: 1

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

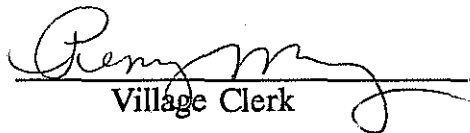
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No. 36-95 adopted by the President and Board of Trustees of said Village on the 28 day of Nov., 1995, said Resolution being entitled:

**A RESOLUTION ABATING THE DIRECT ANNUAL REAL ESTATE TAX
IN THE AMOUNT OF \$38,940.00 FOR THE YEAR 1995
LEVIED PURSUANT TO ORDINANCE NO. 93-33**

I do further certify that prior to the making of this certificate, the said Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 28 day of Nov., 1995.



Village Clerk

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WHEREAS, Section 9 of that Ordinance provides that unless there are monies irrevocably on deposit in the Debt Service Fund of 1993 sufficient to pay and discharge the principal and interest on said bonds for the period for which said taxes were levied, the Village Board shall take no action which would adversely affect the ability of the issuer to levy and collect said taxes;

WHEREAS, the Treasurer of the Village of Chatham has reported, and the corporate authorities find, that there are and irrevocably shall remain in the Debt Service fund of 1993 of the Village of Chatham sufficient funds to pay principal and interest on said bonds for 1995;

WHEREAS, the direct annual real estate tax levied pursuant to Ordinance No. 93-33 for 1995 may therefore be abated.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

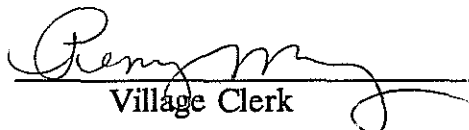
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