

**A RESOLUTION AUTHORIZING A BOND REDUCTION
PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 5**

WHEREAS, there is outstanding a subdivision improvements performance bond in the amount of \$195,000.00 issued by Developers Surety and Indemnity Company on September 6, 2000, securing construction of improvements in Plat 5 of Hurstbourne Subdivision.;

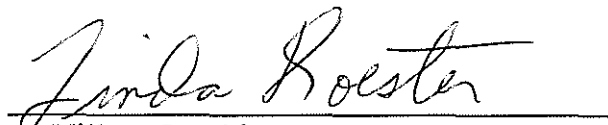
WHEREAS, the developer of Hurstbourne Subdivision Plat 5 has requested and the Consulting Engineer for the Village has approved, a reduction in the amount of the bond securing performance with respect to that plat to an amount of \$70,000, all as outlined in a letter from the Village's Consulting Engineer dated October 25, 2000 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The bond with respect to Plat 5 Hurstbourne Subdivision is hereby released except for \$70,000.00, as set forth in Exhibit A hereto.

SECTION 2: This Resolution is effective immediately.

PASSED this 24 day of April, 2001.



Village President

ATTEST:



Robin A. Keegan
Village Clerk

AYES: 6
NAYS: 0

PASSED: 4/24/01
APPROVED: 4/24/01

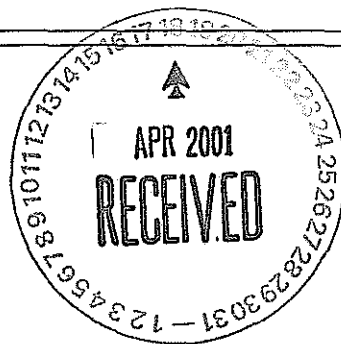
ABSENT: 0

GREENE & BRADFORD, INC.
3501 Constitution Drive
Springfield, IL 62707
(217) 793-8844
(217) 793-6227 FAX
www.greeneandbradford.com



October 25, 2000

Mr. Del McCord
Village of Chatham
116 East Mulberry
Chatham, IL 62629



RE: Hurstbourne Plat 5
G&B# 93194

Dear Del:

I am in receipt of John Reynolds' October 10th letter requesting to reduce the bond from \$195,000 to \$58,500. A pre-final cursory inspection was held on October 18th with Vern Cummings and myself. The following items are still deficient:

1. Copies of all subgrade and material testing including asphalt extraction and Marshall results.
2. Locate and find/raise sanitary manholes.
3. Complete revised detention and paved swales
4. Grade out "duck" ponds to proposed paved swale south of Hurstbourne Lane.
5. Clean storm inlets. Replace Type 9 Grate at Inlet B-1.
6. Turn all hydrants as required and lower water valves to grade as needed.

After reviewing the above punchlist, I would recommend setting the amount at \$70,000 due the revised detention and amount of work to be completed.

Respectfully,
GREENE & BRADFORD, INC.

A handwritten signature in cursive script that reads 'Jay Jessen'.

Jay Jessen, P.E.

xc: John Myers
Mike Williamsen
John Reynolds

JJ/srf

J:\93194\CORRES\tr to chatham from jej 10-25-00.wpd

EXHIBIT A

John L. Reynolds, Inc.

Land Surveying, Planning, & Engineering
5201 South Sixth Street Road
Springfield, Illinois 62703-5143

SUBDIVISION DESIGN & LAYOUT
LAND SURVEYING

Phone (217) 241-3500
Fax (217) 241-3525

October 10, 2000

Mr Jay Jesson, P E.
Greene & Bradford, Inc.
3501 Constitution Dr
Springfield, IL 62707

Re: Hurstbourne 5th Addition

Dear Jay,

Attached is the worksheet showing the improvements remaining to complete construction for Hurstbourne 5th Addition. I recommend the security for this Addition to be set as follows:

Total Security Required	\$46,533.49	
	<u> X 1.25</u>	
	\$58,166.86	→ \$58,500.00

Sincerely,

Peter B. Wagner

Peter B. Wagner, P.E.

JOHN L. RAYNOLDS, INC.
 Land Surveying, Planning, & Engineering
 5201 South Sixth Street Road
 Springfield, Illinois 62703-5143
 (217) 241-3500 Fax: (217) 241-3525
HURSTBOURNE 5TH ADDITION
 OCTOBER, 2000

ITEM	QUANTITY	UNIT PRICE	AMOUNT	% COMPLETE	AMOUNT REMAINING
C.Y. EARTH EXCAVATION	5,667	\$3.55	\$20,117.85	95	\$1,005.89
EA. SANITARY M.H., TYPE A, FRAME & CLOSED LID	4	\$1,275.00	\$5,100.00	100	\$0.00
V.L.F. ADDITIONAL DEPTH SANITARY MANHOLE	2	\$87.00	\$160.08	100	\$0.00
L.F. 8' SANITARY PIPE SDR 35 PVC	1,467	\$17.20	\$25,232.40	100	\$0.00
EA. 8"X4"X8" SERVICE TEE	21	\$21.15	\$444.15	100	\$0.00
EA. 8"X4"X8" SERVICE WYE	4	\$22.50	\$90.00	100	\$0.00
L.F. 4' SANITARY SERVICE LATERAL	1,170	\$9.65	\$11,290.50	100	\$0.00
L.F. 12" STORM SEWER, R.C.C.P. CLASS III	235	\$18.75	\$4,406.25	100	\$0.00
L.F. 15" STORM SEWER, R.C.C.P. CLASS III	168	\$20.00	\$3,360.00	100	\$0.00
L.F. 24" STORM SEWER, R.C.C.P. CLASS III	650	\$25.80	\$16,770.00	100	\$0.00
EA. 24" R.C.C.P. CULVERT - 20' W/2384-24 STEEL GRATES	1	\$1,925.00	\$1,925.00	100	\$0.00
EA. INLET, TYPE A 2' DIA.	8	\$296.50	\$2,372.00	100	\$0.00
EA. INLET, BUILT IN PLACE 5' DIA.	5	\$1,029.00	\$5,145.00	100	\$0.00
EA. TYPE 9 FRAME & GRATE	10	\$301.25	\$3,012.50	100	\$0.00
EA. TYPE 8 GRATE	2	\$113.00	\$226.00	100	\$0.00
EA. FRAME & CLOSED GRATE	1	\$207.00	\$207.00	100	\$0.00
C.Y. TRENCH BACKFILL (CA-7)	535	\$16.15	\$8,640.25	100	\$0.00
L.F. WATER MAIN, D.I. CLASS 250. 10"	660	\$21.58	\$14,242.80	100	\$0.00
L.F. 6" WATER MAIN PVC SDR 21	1,140	\$9.10	\$10,374.00	100	\$0.00
L.F. WATER MAIN, D.I. MECH. JOINT 6"	20	\$20.80	\$416.00	100	\$0.00
L.F. WATER MAIN, D.I. MECH. JOINT 10"	20	\$27.55	\$551.00	100	\$0.00
EA. FIRE HYDRANT & VALVE - 6"	5	\$1,761.65	\$8,808.25	100	\$0.00
EA. MAIN VALVE - 6"	3	\$450.50	\$1,351.50	100	\$0.00
EA. MAIN VALVE - 10"	3	\$900.00	\$2,700.00	100	\$0.00
EA. 10"X6" CROSS	1	\$357.75	\$357.75	100	\$0.00
EA. 10"X6"X10" TEE	1	\$249.00	\$249.00	100	\$0.00
L.F. VALLEY GUTTER	3,362	\$7.99	\$26,862.38	100	\$0.00
S.Y. 5" BITUMINOUS AGGREGATE MIXTURE	5,650	\$9.85	\$55,652.50	100	\$0.00
S.Y. 2" BITUMINOUS SURFACE & BINDER COURSE, CLASS I	5,650	\$4.75	\$26,837.50	100	\$0.00
S.Y. 4" CONCRETE SIDEWALK	13,448	\$2.20	\$29,585.60	0	\$29,585.60
L.F. 5" PAVED DITCH	1,360	\$10.20	\$13,872.00	0	\$13,872.00
L.S. EROSION CONTROL	1	\$323.00	\$323.00	100	\$0.00
AC. SEED, FERTILIZER, MULCH (SWALES / DETENTION AREA)	1	2070	\$2,070.00	0	\$2,070.00
TOTAL			\$302,752.28		
				REMAINING TOTAL	\$46,533.49

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 10-01, adopted by the President and Board of Trustees of said Village on the 24 day of APRIL, 2001, said *RESOLUTION* being entitled:

**A RESOLUTION AUTHORIZING A BOND REDUCTION
PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 5**

I do further certify that prior to the making of this certificate, the said *RESOLUTION* was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 24 day of APRIL, 2001.



Village Clerk

