

Resolution No. 2701

A RESOLUTION IN CONNECTION WITH ROADWAY AND TRAFFIC SIGNAL FINANCING

WHEREAS, the Village of Chatham is planning to undertake and finance all or part of the cost of construction of roadway and traffic signal improvements along Plummer Boulevard in the Village of Chatham (the "Plummer Boulevard Improvements"); and

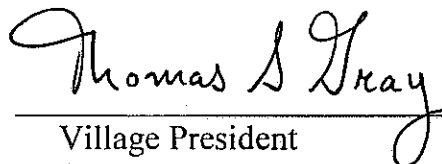
WHEREAS, the Plummer Boulevard Improvements are expected to cost up to \$160,000; and the Village intends to advance the funds for such improvements, to be reimbursed from an issuance of General Obligation Bonds in an amount of up to \$500,000, which bonds will also cover the cost of certain other capital improvement expenditures of the Village (the "Bond Issue");

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: In the event the Village of Chatham advances any of its funds to finance the Plummer Boulevard Improvements, in whole or in part, the Village reserves the right under Section 1.150-2 of the Income Tax Regulations to reimburse itself from the proceeds of the Bond Issue for any costs so advanced.

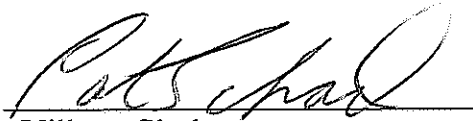
SECTION 2: This Resolution is effective immediately.

PASSED this 9 day of OCTOBER, 2001.



Village President

ATTEST:


Village Clerk

AYES: 6
NAYS: 0

PASSED: 10-9-01
APPROVED: 10-9-01

ABSENT: 0

CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

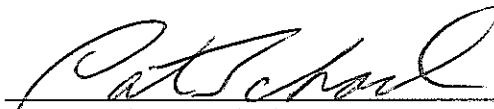
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 27-01, adopted by the President and Board of Trustees of said Village on the 9 day of OCTOBER, 2001, said resolution being entitled:

A RESOLUTION IN CONNECTION WITH ROADWAY AND TRAFFIC SIGNAL FINANCING

I do further certify that prior to the making of this certificate, the said resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 9 day of OCTOBER, 2001.



Village Clerk

