

Resolution No. 13-03

**A RESOLUTION RELEASING SECURITY FOR PUBLIC
IMPROVEMENTS FOR BRECKENRIDGE ESTATES SUBDIVISION,
PLATS 1 THROUGH 6**

WHEREAS, Breckenridge Development Corporation has completed the construction of public improvements in Breckenridge Estates Subdivision, Plats 1 through 6;

WHEREAS, pursuant to ordinances previously passed in 1997 and 1999, the Village has accepted the dedication of public improvements in such plats, except for certain sidewalks which had not yet been constructed therein;

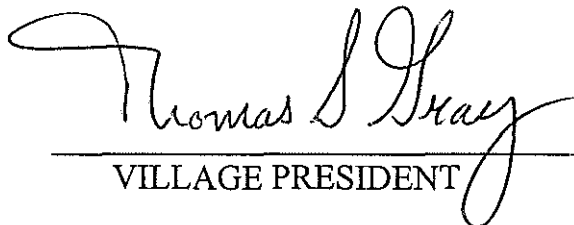
WHEREAS, the sidewalks have now been constructed, and the Consulting Engineers for the Village have recommended release of all security therefor, as set forth in a letter attached hereto;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: All security for public improvements for Breckenridge Estates Subdivision, Plats 1 through 6, is hereby released.

SECTION 2: This Resolution is effective immediately.

PASSED this 11 day of MARCH, 2003.



VILLAGE PRESIDENT

ATTEST:

Pat Chad

Village Clerk

AYES:

6 HERR McADAMS DOYLE MCCORTHY McGRATH DIERKING

NAYS:

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PASSED:

3-11-03

APPROVED:

3-11-03

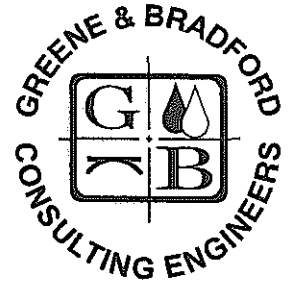
ABSENT:

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GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62707
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



February 4, 2003

Mr. John Myers
RABIN, MYERS & HANKEN, P.C.
1300 South 8th Street
Springfield, IL 62703

RE: Letter of Credit Reduction
Breckenridge Estates -- Plat 7
G&B# 00381

Dear John:

I have reviewed Fred Coombe's letter dated January 30, 2003, and recommend approval of the letter of credit reduction to \$35,000. The previous amount was for \$62,000.00. Also, I recommend that the Village close out Plats 1 through 6 by having Breckenridge Corp. signing the deed of dedication.

If you have any questions, please contact me at our office.

Respectfully,
GREENE & BRADFORD, INC.

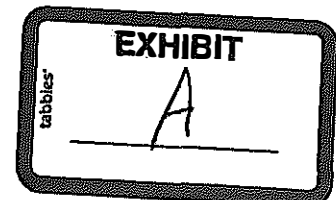
A handwritten signature in cursive script that reads "Jay Jessen".

Jay Jessen, P.E.

xc: Al Young
Fred Coombe, Coombe-Bloxdorf
Del McCord

JEJ/srf

J:\00381\CORRES\ltr to J Myers - 2-4-03.doc



CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

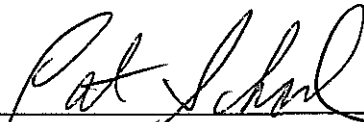
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 13-03, adopted by the President and Board of Trustees of said Village on the 11 day of MARCH, 2003, said Ordinance being entitled:

**A RESOLUTION RELEASING SECURITY FOR PUBLIC
IMPROVEMENTS FOR BRECKENRIDGE ESTATES SUBDIVISION,
PLATS 1 THROUGH 6**

I do further certify that prior to the making of this certificate, the said resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 11 day of MARCH, 2003.



Village Clerk