

Resolution No. *22*-04

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO WILLOWS SUBDIVISION, PLAT 1**

WHEREAS, the developer of Willows Subdivision Plat 1 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Plat 1 of Willows Subdivision to an amount of \$80,000, all as outlined in a letter from the Village's Consulting Engineer dated September 12, 2004 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of Credit No. SLCLSTL01110, issued by U.S. Bank on April 15, 2004, which secures the construction of public infrastructure for Willows Subdivision Plat 1, is hereby released, except for the sum of \$80,000.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 14 day of SEPT, 2004.

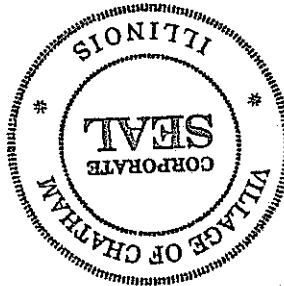
Thomas D Gray

Village President

ATTEST:

Pat School

Village Clerk



September 12, 2004

Mr. John Myers
1300 South 8th Street
Springfield, IL 62704

Re: The Willows Subdivision Plat 1
Revised Letter of Credit

Dear John:

Greene & Bradford, Inc. has submitted a "Revised Letter of Credit" for The Willows Subdivision, Plat 1, dated September 2, 2004. I have reviewed the letter of credit and did a final inspection of the site. I agree with the recommended amount of \$80,000 for the revised letter of credit for Plat 1.

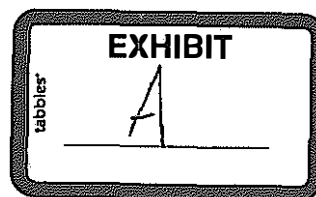
If you have any questions regarding this "Revised Letter of Credit", please contact me at 483-3596 or 652-1902.

Sincerely,



Terry Burke, P.E.

Cc: Jay Jessen
Meredith Branham



AYES: 6 HERZ M^cADAMS RIPLE M^cCARTHY M^cGRATH KAVANAGH
NAYS: 0

PASSED: 9-14-04
APPROVED: 9-14-04

ABSENT: 0

CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 204, adopted by the President and Board of Trustees of said Village on the 14 day of SEPT., 2004, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO WILLOWS SUBDIVISION, PLAT 1**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 14 day of Sept., 2004.




Village Clerk