Resolution No.33-04

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 6

WHEREAS, the developer of Hurstbourne Subdivision Plat 6 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Plat 6 of Hurstbourne Subdivision, Plat 6, to an amount of \$28,000.00, all as outlined in a letter from the Village's Consulting Engineer dated October 18, 2004 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of credit 04 00013, issued by Illinois National Bank on May 3, 2004, which secures the construction of public infrastructure for Hurstbourne Subdivision Plat 6, is hereby released, except for the sum of \$28,000.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 26 day of October, 2004.

Village President

ATTEST:

Village Clerk

AYES:	6 HERR MEADANS BOYLE MECARTHY MEGRATH KAVANAGH	
NAYS:	0	

PASSED: <u>/0-26-04</u> APPROVED: <u>/0-26-04</u>

ABSENT: 0



GREENE & BRADFORD, INC.

3501 Constitution Drive Springfield, Illinois 62707 (217) 793-8844 (217) 793-6227 Fax www.greeneandbradford.com



October 18, 2004

Mr. Meredith Branham Village of Chatham 116 East Mulberry Chatham, IL 62629

RF.

Hurstbourne Plat 6

G&B# 00380

Dear Meredith:

I have reviewed the enclosed letter of credit for the above plat and recommend the amount to be reduced from \$170,045.00 to \$28,000.00 (rounded). Please get to John Myers by October 25 (for October 26th Board Meeting)

Respectfully, GREENE & BRADFORD, INC.

Jay Jessen, P.E.

Enclosure

cc:

John Myers

Pat Schaad Del McCord Rick Allender

Denny McEvoy

JJ/sf

J:\00380\CORRES\LTR TO MEREDITH -10-18-04.DOC



October 15, 2004

Jay Jessen, P.E. Greene & Bradford 3501 Constitution Drive Springfield, IL 62707

Re: Hurstbourne 6th Addition

Dear Jay,

Following is the worksheet showing the improvements remaining to complete construction for Hurstbourne 6th Addition. I recommend the security for this addition be reduced to the following:

Remaining Improvements

\$22,421.30

Total Security Required

\$22,421.30

X 1.25 \$28,026.63

Sincerely,

Rick Allender, 4.E.

	Estates - 6th Addition			% - Complete		
ltem .	40	Quantity	Unit	Unit Price	Total	
Earth Excavation (row)	100%	2.803	CY	\$4.15	\$11.632.4	
Earth Excavation (lots)		4.950	CYI	\$4,15	\$20,542.	
		5.022	SY	\$18.12	390,998,	
/alley Gutter	100%	3,170	LF	\$8.25	\$26,152.	
4" Concrete Sidewalk		12.710	SF	\$2,45	331,139	
5" Paved Ditch		1,250	LF	\$11.03	\$13,897.	
		1	LS	\$4,465.00	\$4,465.	
anitary Manhole Type A Frame & Closed Lid	100%	4	ΕΔI	\$1,300,001	\$5.200	
		16	VLF	\$98,10	\$1,599.	
" Sanitary Pice, SDR 35 PVC	100%	1,428	LFI	\$20,58	529,388.	
"X4"X3" Service Tee	100%	28	Ē4Î.	\$45,001	\$1,260	
"X4"X3" Service WYE	100%	41	EAL	547 001	\$198.	
"X4"X3" Service Saddle	100%	1	EA	3125.00	\$125.0	
" Sanitary Service Lateral	100 %	1,375	LFI	\$:7.90	324,312	
torm Sewer 12" Class III	10090	458	LF	\$19.78	59,059	
iom Sewer 18" Class III	10070	15	<u> </u>	522.59	5340.	
Sicmi Sewer 21" Class III	100 %	154	L.F.	\$25,95	\$3,396.	
torm Sewer 24" Class III	100 %		LF	527.921	\$14,385.	
VC Storm Sewer 12" SDR 21 Water Class Pine	100 13	73	LFI	\$20.75	\$1,514,	
PVC Storm Sawer 12" SDR 21 Water Class Pibe PVC Storm Sawer 15" SDR 21 Water Class Pibe		19	LF	320,731 322,301	\$423.	
PVC Storm Sewer 21" SDR 21 Water Class Pige	100 10	10	LFI		5423. 5269.	
VC Storm Sewer 24" SDR 21 Water Class Pice	100/0	24		\$25,90 \$28,75	3209. 3690	
nlet, Type A		4	LFI EAT	\$328.23	\$1,312.	
nlet, Tyce 3	100%	7	EAI EAI	\$416,47	52.915.	
Mannele, Type A 4'-0" DIA		5	EAL	\$709,54	\$3,548.	
Mannole, Type A 4-0 DIA Mannole, Type A 5'-0" DIA		3	EAI	\$1,008,24	53,024	
Type 3 Frame and Grate			- <u>- 571</u> EAI	5261.17	\$3,325.	
voe 3 Grate	100%		EAI	\$103,52	27.72	
Frame and Closed Grate		3	EA	\$168,23	3504.	
Raise Existing Manhole Rime		1	EAL	\$222,351	5292,	
Varer Main PVC SDR 21, 6"	100%	1,360	LF	\$15,38I	\$21,188.	
re Hydrant and 5" Valve	10090		EA	\$1,895,001	\$3,790	
" Main Valve	100%	- 2	EA	\$496,001	\$1,380.	
X6X6 Tee OI	10076	2	EAI	\$220,001	2110	
elocate Existing Fire Hydrant	10074		EAL	\$1,565,001	\$1,565,	
ime Stapiliza	10050	5.727	SYI	\$3,751	\$21,475.	
Mility Conquis 4" PVC Actual Factore 9/17			LF:	\$10,00	\$ 0,308,	
lacie TV	,		LSI	\$2,212,001	52,212	
Vater Viain Geocsit	Fee	11		\$720,001	\$720	
Eanrany Fee	 		LSI		\$1,200.	
Ricm 224 Fge		1/	LSI	\$1,200,001		
Jectho Main Geodsit	 	1 1	L51	\$500.001	\$500; \$50,000	
Gas Main Concurs		150	LSI	\$50,400,301	\$50,400	
Engineaning Fee 18 (crs)		160	LFi	310,001	51.3CC.	
Charram inspection Fige 307 Construction Cost		1 !	LSI	333,300 20)	\$33.300	
aren er i macecadh ega gur yansaucabh wast	Y	1. į	ĻSI		\$2,519 \$452,779	

Submitted By:
Capatrux of Minois, Inc.

acx Cavis, Vice President

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910.00

CERTIFICATE

STATE OF ILLINOIS)	
) SS.	
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 33-04, adopted by the President and Board of Trustees of said Village on the 26 day of October , 2004, said resolution being entitled:

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 6

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 26 day of 00103 er, 2004.

Village Clerk