

Resolution No. 37-04

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO LANDERSHIRE SUBDIVISION, PLAT 1**

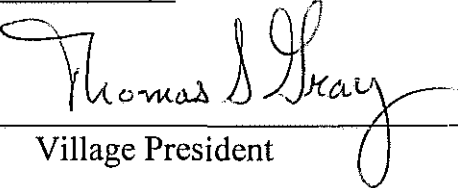
WHEREAS, the developer of Landershire Subdivision Plat 1 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Plat 1 of Landershire Subdivision to an amount of \$28,000, all as outlined in a letter from the Village's Consulting Engineer dated May 17, 2004 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of Credit No. 11010009-26867-01, issued by Marine Bank on June 17, 2003, which secures the construction of public infrastructure for Landershire Subdivision Plat 1, is hereby released, except for the sum of \$28,000.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 23 day of NOVEMBER, 2004.



Village President

ATTEST:



Village Clerk

AYES: 4 HERR M^CADAMS M^CGRATH KAVANAGH
NAYS: 0

PASSED: 11-23-04
APPROVED: 11-23-04

ABSENT: 2 BOYLE, M^CCARTHY

GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62707
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



May 17, 2004

Mr. Meredith Branham
Village of Chatham
116 East Mulberry
Chatham, IL 62629

RE: Landershire Plat 1
G&B# 02132

Dear Meredith:

I have reviewed the enclosed letter of credit for the above plat and recommend the revised amount to be reduced from \$86,500 to \$28,000. Please get to John Myers by May 24th (for May 25th Board Meeting)

Respectfully,
GREENE & BRADFORD, INC.

A handwritten signature in cursive script that reads 'Jay Jessen'.

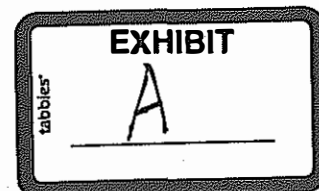
Jay Jessen, P.E.

Enclosure

cc: ~~John Myers~~
Pat Schaad
Del McCord
John Raynolds

JJ/sf

J:\00380\CORRES\LTR TO MEREDITH - 3-30-04.DOC



JOHN L. RAYNOLDS, INC.

Land Surveying, Planning, & Engineering
 5201 South Sixth Street Road
 Springfield, Illinois 62703-5143
 (217) 241-3500
 Fax: (217) 241-3525
 May 13, 2004

Mr. Jay Jesson, P.E.
 Greene & Bradford, Inc.
 3501 Constitution Dr.
 Springfield, Illinois 62707

re: Landershire Estates 1st Add. Security

Dear Jay:

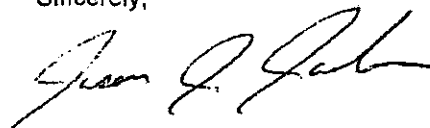
The improvements remaining to complete construction for Landershire Estates 1st Addition are as follows:

UNIT	ITEM	QUANTITY	UNIT PRICE	TOTAL AMOUNT	AMOUNT REMAINING
AC.	SEEDING	0.5	2,420.00	\$1,210.00	\$1,210.00
S.F.	4" CONC. SIDEWALK	7624	2.38	\$18,145.12	\$18,145.12
L.S.	GENERAL PUNCH LIST	1	3,000.00	\$3,000.00	\$3,000.00
TOTAL REMAINING					\$22,355.12

TOTAL SECURITY REQUIRED: \$22,355.12
 X 1.25
 \$27,943.90

I recommend the security for items remaining to be adjusted to **\$28,000.00**

Sincerely,



Jason J. Jacobs, P.E.

JOHN RAYNOLDS, INC.
Land Surveying, Planning & Engineering
1025 South Second Street
Springfield, Illinois 62704
(217) 241-3500
Fax: (217) 241-3525

April 27, 2004

Mr. Chuck Ashley
Greene & Bradford, Inc.
3501 Constitution Drive
Springfield, IL 62707

Re: Landershire, 1st Addition

Dear Mr. Ashley:

After conducting a field inspection of the above mentioned development, the following items need to be completed.

Landershire, 1st Addition:

1. Sidewalk needs to be placed along lots 30 to 40, 84, 85 and 93 to 96.
2. ROW needs to be seeded.
3. Water valve at the intersection of Sidener and Williamson needs to be lowered.
4. Hydrant at the west end of Chancelor needs to be straightened.
5. General cleanup and mud removal at various locations.

If you have any questions, please contact our office at (217) 241-3500.

Sincerely,



Jason J. Jacobs, P.E.
John Reynolds, Inc.

Cc: Kevin Biggs
Biggs, Inc.

CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

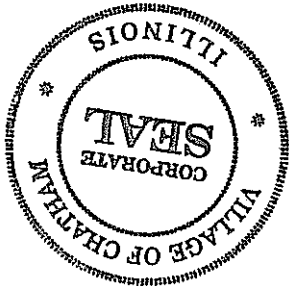
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

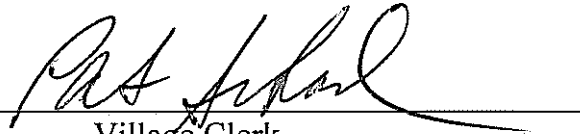
I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 37-04, adopted by the President and Board of Trustees of said Village on the 23 day of NOVEMBER, 2004, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO LANDERSHIRE SUBDIVISION, PLAT 1**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 23 day of NOVEMBER 2004.




Village Clerk