

Resolution No. 07-05

**A RESOLUTION APPROVING A CONSOLIDATION AND REDUCTION OF  
OUTSTANDING LETTERS OF CREDIT PERTAINING TO OAKBROOK  
ESTATES SUBDIVISION, PLATS 1 THROUGH 15**

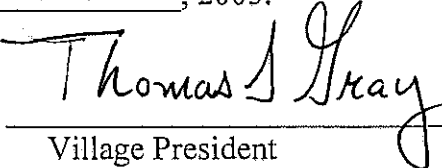
WHEREAS, the developer of Oakbrook Estates Subdivision Plats 1 through 15 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to plats 1 through 15 to an amount of \$70,000, all as outlined in correspondence from the from the Developer's Engineer and the Village's Consulting Engineer attached hereto as Exhibit A;

*NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

**SECTION 1:** Letter of Credit No. SLCSTL00532, which was originally in the in the amount of \$138,000, is released except for the amount of \$70,000, to secure remaining infrastructure in plats 1 through 15 of Oakbrook Estates Subdivision.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 22 day of FEB., 2005.

  
\_\_\_\_\_  
Village President

ATTEST:

  
\_\_\_\_\_  
Village Clerk



AYES: 6 HERR M'ADAMS NOYLE M'CARTEY M'CRATH KAVANAHA  
NAYS: 0

PASSED: 2-22-05  
APPROVED: 2-22-05

ABSENT: 0

ORDINANCE CERTIFICATE

STATE OF ILLINOIS     )  
                                  ) SS.  
COUNTY OF SANGAMON     )

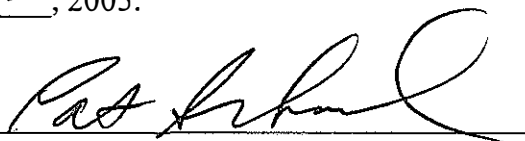
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Resolution No. 07-05, adopted by the President and Board of Trustees of said Village on the 22 day of FEB., 2005, said resolution being entitled:

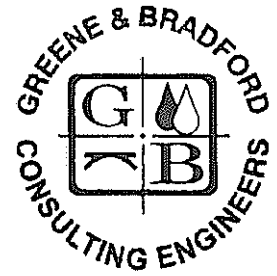
**A RESOLUTION APPROVING A CONSOLIDATION OF OUTSTANDING LETTERS OF CREDIT PERTAINING TO OAKBROOK ESTATES SUBDIVISION, PLATS 1 THROUGH 15**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 22 day of FEB., 2005.

  
\_\_\_\_\_  
Village Clerk





**GREENE & BRADFORD, INC.**

3501 Constitution Drive  
Springfield, Illinois 62711  
(217) 793-8844  
(217) 793-6227 Fax  
www.greeneandbradford.com

February 15, 2005

Mr. John Myers  
Rabin, Myers & Hanken, & Durr P.C.  
1300 South 8<sup>th</sup> Street  
Springfield, IL 62703

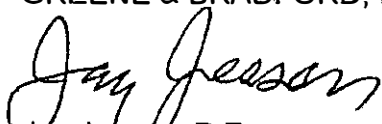
RE: Oakbrook Estates  
Plats 1 – 15 (excluding 12 & 13 – Wallick Co.)  
G&B# 02324

Dear John:

This letter amends but clarifies our previous letter of credit request made last fall (see attached letters). At that time, Mr. Sgro did not act on the request. Fast forward to today and we are requesting the amount to be consolidated in the amount of \$70,000 for the above plats.

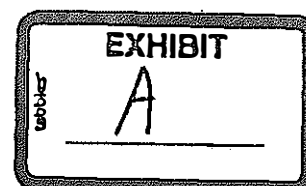
We are currently sitting at four letters of credit totaling \$158,000 according to your 11-9-04 e-mail.

Respectfully,  
GREENE & BRADFORD, INC.

  
Jay Jeseen, P.E.

cc: Greg Sgro  
Mike Hulligan – US Bank

JJ/sf  
F:\GENOFFIC\WORD\_docs\02324 ltr to Myers - 2-15-05.doc



October 11, 2004

Mr. John Myers  
1300 South 8<sup>th</sup> Street  
Springfield, IL 62704

Re: Oakbrook Subdivision Plats 1 thru 15, except 12 & 13  
Letter of Credit Consolidation

Dear John:

Greene & Bradford, Inc. has submitted a "Letter of Credit Consolidation" for Oakbrook Estates Subdivision, Plats 1 to 14, dated October 1, 2004. In talking with Jay Jessen, we decided to add Plat 15 to this approval. I have reviewed the letter of credit and have visited each of the plats to compare quantities. The only difference in quantities was on Plat 1, Lots 140, 141, & 142, Plat 15, Lots 226 and 227, and Plat 14, only 13 lots have not had sidewalks installed. Greene & Bradford's recommended amount of \$65,000 should be increased to \$70,000 to cover sidewalks for Plat 1-15, except 12 & 13, and punch list items for Plat 14.

Therefore, I recommend that the Letter of Credit Consolidation be set at \$70,000 for Plats 1 thru 15, except 12 & 13. This would replace the previous Consolidation done on December 2, 2002.

If you have any questions regarding this letter of credit, please contact me at 483-3596 or 652-1902.

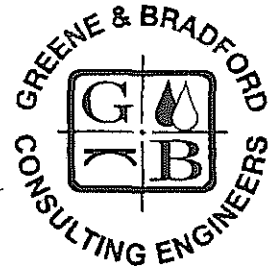
Sincerely,

  
Terry Burke, P.E.

Cc: Jay Jessen  
Meredith Branham

**GREENE & BRADFORD, INC.**

3501 Constitution Drive  
Springfield, Illinois 62707  
(217) 793-8844  
(217) 793-6227 Fax  
www.greeneandbradford.com



October 1, 2004

Mr. Terry Burke  
820 Oxford Drive  
Chatham, IL 62629

RE: Letter of Credit Consolidation – *Updated from 10-18-02*  
Oakbrook Estates - Plats 1 – 14 excluding 12 and 13  
G&B# 02324

Dear Terry:

The following breakdowns of unfinished sidewalk needs to be posted with the Village of Chatham and updated with a blanket letter of credit. We are now adding Plats 11 and 14. Please note plats 12 and 13 have been assigned to Wallick Construction. All other punch list has been completed to the best of our knowledge except Plat 14.

The following is the sidewalk left to complete: (see attached drawing)

**PLAT 1 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 2 – (Commercial area)**

|        |                |                  |                        |
|--------|----------------|------------------|------------------------|
| 5 Lots | Plummer Blvd.  | 650 x 5' wide =  | 3250 Sq Ft walk        |
|        | Commercial Ct. | 800 x 4 =        | <u>3200 Sq Ft walk</u> |
|        |                | <b>SUB TOTAL</b> | <b>6,450 Sq Ft</b>     |

**PLAT 3 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 4 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 5 (Memorial Medical) – Deed of Dedication and Closeout Furnished**

Sidewalk completed / Note Village waived walk going north of Plummer

**PLAT 6 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 7 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 8 – Deed of Dedication and Closeout Furnished – 10-18-02**

|                           |                 |
|---------------------------|-----------------|
| Plummer 1 Lot x 550' x 5' | 2750 Sq Ft walk |
|---------------------------|-----------------|

**PLAT 9 – Deed of Dedication and Closeout Furnished**

|  |  |
|--|--|
| Plummer 2 Lots x 170' x 5'<br>120 x 4' | 1700 Sq Ft walk<br><u>480 Sq Ft walk</u> |
| <b>SUB TOTAL</b>                       | <b>2,180 Sq Ft</b>                       |

**PLAT 10- Deed of Dedication and Closeout Furnished**

|  |  |
|--|--|
| Plummer 2 Lots x 170' x 5'<br>120 x 4' | 1700 Sq Ft walk<br><u>480 Sq Ft walk</u> |
| <b>SUB TOTAL</b>                       | <b>2,180 Sq Ft</b>                       |

**PLAT 11**

|  |   |
|--|---|
| Lots 296, 297, 305, 306, 313<br>415 x 4'<br>440 x 5'<br>120 x 4' | 1,660 Sq Ft walk<br>2,400 Sq Ft walk<br><u>480 Sq Ft walk</u> |
| <b>SUB TOTAL</b>   | <b>4,540 Sq Ft walk</b>                                       |

**PLAT 14**

|                         |                  |
|-------------------------|------------------|
| 14 Lots x 85' ave. x 4' | 4,760 Sq Ft walk |
|-------------------------|------------------|

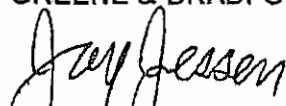
**TOTAL**      22,860 Sq Ft walk x 2.25 x 125% =    \$64,294.00  
**RECOMMEND** \$65,000.00

Gordon Drive sidewalk can be determined at the time the last two commercial lots are platted at Gordon and Plummer Blvd.

NOTE: This replaces letter of credit(s) \$75,000 and \$20,000 for Plat 14

If you have any questions, please call me at our office.

Respectfully,  
**GREENE & BRADFORD, INC.**

  
Jay Jessen, P.E.  
Project Manager

cc: Greg Sgro  
John Myers  
Del McCord / Meredith Branham