

RES.
34-05

Resolution No. 34-05

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO LANDERSHIRE ESTATES, PLAT 1**

WHEREAS, the developer of Landershire Estates Plat 1 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Plat 1 of Landershire Estates to an amount of \$16,600, all as outlined in a letter from the Village's Consulting Engineer dated September 20, 2005 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of Credit No. 9000000005, issued by Security Bank on December 1, 2004, which secures the construction of public infrastructure for Landershire Estates Plat 1, is hereby released, except for the sum of \$16,600.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 8 day of NOVEMBER, 2005.

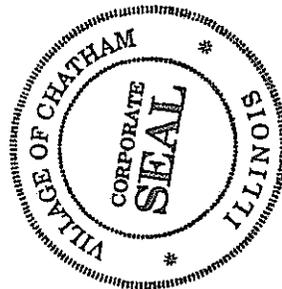
Thomas S Gray

Village President

ATTEST:

Pat Schmal

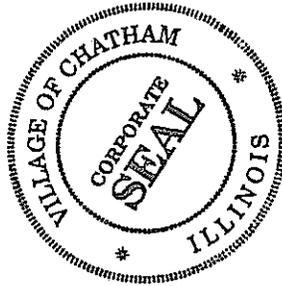
Village Clerk



AYES: 6 ^{HERR} SCHATTEMAN BOYLE MCCARTHY McGRATH KAVANAGH
NAYS: 0

PASSED: 11-8-05
APPROVED: 11-8-05

ABSENT: 0



10/24/2005 11:44 FAX 2177936227

GREENE & BRADFORD

GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62711
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



October 4, 2005

Mr. Meredith Branham
Village of Chatham
116 E. Mulberry
Chatham, IL 62629

RE: Landershire - Plat 1 - (note: not Wellington)
G&B# 02132

Dear Meredith:

I have reviewed the enclosed letter of credit for the above plat and recommend the revised amount to be reduced from \$28,000 to \$18,600. Please get to John Myers by October 10th (for October 11th Board Meeting).

Sincerely,
GREENE & BRADFORD, INC.

Jay Jessen
Jay Jessen, P.E.

cc: John Reynolds
John Myers
Pat Schaad
Del McCord

JJ/sf

J:\02132\CORRESLTR TO BRANHAM - 10-4-05.DOC



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CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

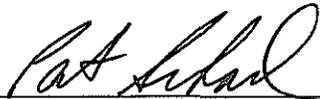
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 34-05, adopted by the President and Board of Trustees of said Village on the 8 day of NOVEMBER, 2005, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO LANDERSHIRE ESTATES, PLAT 1**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 8 day of NOV, 2005.



Village Clerk

