

Resolution No. 49-08

**A RESOLUTION APPROVING A REDUCTION IN THE  
LETTER OF CREDIT PERTAINING TO OAKBROOK ESTATES  
SUBDIVISION, PLATS 1 THROUGH 11, 14 and 15**

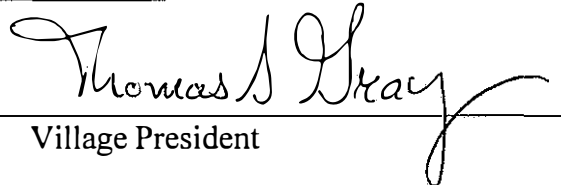
WHEREAS, the developer of Oakbrook Estates Subdivision Plats 1 through 11, 14 and 15 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to plats 1 through 11, 14 and 15, all as outlined in correspondence from the from the Developer's Engineer and the Village's Consulting Engineer attached hereto as Exhibit A;

*NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*


**SECTION 2:** Letter of Credit No. SLCLSTL02874, issued by US Bank on January 19, 2007, which secures the construction of public infrastructure for Plats 1 through 11, 14 and 15 of Oakbrook Estates Subdivision, is hereby released, except for the sum of \$14,400.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 25 day of NOV, 2008.

  
\_\_\_\_\_  
Village President

ATTEST:

  
\_\_\_\_\_  
Village Clerk



AYES: 5 HERR, SCHATTEMAN, REYNOLDS, MCGRATH, KAVANAGH  
NAYS: 0

PASSED: 11-25-08  
APPROVED: 11-25-08

ABSENT: 1 BOYLE

November 21, 2008

Mr. John Myers  
1300 South 8<sup>th</sup> Street  
Springfield, IL 62704

Re: Oakbrook Estates, Plats 1 thru 16, except 12 & 13 & 16  
Letter of Credit Consolidation

Dear John:

Greene & Bradford, Inc. has submitted a "Letter of Credit Consolidation" for Oakbrook Estates Subdivision, Plats 1 to 14, dated November 13, 2008. Plat 15 has been platted, and should be included. I have reviewed the letter of credit and have visited each of the plats to compare quantities. I found the following Lots without sidewalks:

Plat 1 – Lot 142 -40' x 4' Cul-de-sac on Oakbrook	160 Sq. Ft.
Plat 2 – Lot 1 – 165' x 4' Commercial Ct., Bank east side	660
- Lot 6 - 185' x 4' Commercial Ct., South Starbucks	740
Plat 7 – Lot 184 – 4' x 4' Missing section, maybe utility cut	16
Plat 8 – Lot 75 – 4' x 4' Sidewalk to Curb Connection	16
- Lot 69 – 4' x 4' Sidewalk to Curb Connection	16
- Lot 82 – 4' x 4' Sidewalk to Curb Connection	16
Plat 11 – Lot 338 – 184' x 4' West side of commercial lot	736
Plat 15 – Lot 226 – 80' x 4' West side Ravina, North of Plummer	320
- Lot 227 – 244' x 4' East side Ravina, North of Plummer	976

TOTAL 3656 Sq. Ft.


$3656 \times 3.15 \times 125\% = 14,395.50$  Say \$14,400

It appears that Greene & Bradford included 350' along Plummer that is in Plat 17, East of Medical Center and before bridge. Plat 17 has not been platted yet. Plat 12, 13 & 16 should have Letters of Credit in other owners names. The only other land that has not been Platted in Oakbrook Estates are the commercial Lots 338 & 339 at Plummer and Gordon Dr.

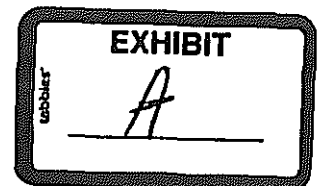
Therefore, I recommend that the Letter of Credit Consolidation be set at \$14, 400 for Plats 1 thru 16, except 12 , 13, & 16. This would replace the previous Consolidation done on January 22, 2007 in the amount of \$30,000.

If you have any questions regarding this letter of credit, please contact me at 652-1902.

Sincerely,

  
Terry Burke, P.E.

Cc: Jay Jessen  
Meredith Branham  
Mike Williansen



**GREENE & BRADFORD, INC.**

3501 Constitution Drive  
Springfield, Illinois 62711  
(217) 793-8844  
(217) 793-6227 Fax  
www.greeneandbradford.com



November 13, 2008

Mr. Terry Burke  
820 Oxford Drive  
Chatham, IL 62629

RE: Letter of Credit Consolidation – Updated from 1-12-2007  
Oakbrook Estates - Plats 1 – 14 excluding 12 and 13 and 16  
G&B# 02324

Dear Terry:

The following breakdowns of unfinished sidewalk needs to be posted with the Village of Chatham and updated with a blanket letter of credit. We are now adding Plats 11 and 14. Please note plats 12 and 13 have been assigned to Wallick Construction. Oakbrook 16 is with Carriage Homes All other punch list has been completed to the best of our knowledge except Plats 11/14.

The following is the sidewalk left to complete: (see attached drawing)

**PLAT 1 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 2 & PLAT 15 – (Commercial area and next to Railroad)**

3 Lots	Plummer Blvd.	350 x 5' wide = 1750 Sq Ft walk
	Ravina Drive	220 x 4' wide = 880 Sq Ft walk
	Commercial Ct.	185' x 4' wide = 740 Sq Ft walk
	<b>SUB TOTAL</b>	<b>3,370 Sq Ft</b>

**PLAT 3 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 4 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 5 (Memorial Medical) – Deed of Dedication and Closeout Furnished (2004)**

Sidewalk completed / Note Village waived walk going north of Plummer

**PLAT 6 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 7 – Deed of Dedication and Closeout Furnished – 10-18-02**

**PLAT 8 – Deed of Dedication and Closeout Furnished**

**PLAT 9 – Deed of Dedication and Closeout Furnished (2004)**

**PLAT 10- Deed of Dedication and Closeout Furnished (2004)**

Page Two  
Mr. Terry Burke  
G&B# 02324

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**PLAT 11**

Lot 338  
184 x 4'

736 Sq Ft walk

**PLAT 14 – Deed of Dedication and Closeout Furnished (2007)**

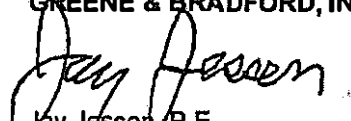
TOTAL            4106 Sq Ft walk x 3.15 x 125% =            \$16,167.00  
RECOMMEND \$16,200.00

Gordon Drive sidewalk can be determined at the time the last two commercial lots are platted at Gordon and Plummer Blvd.

NOTE: This replaces letter of credit of \$30,000 for Oakbrook Estates.

If you have any questions, please call me at our office.

Respectfully,  
GREENE & BRADFORD, INC.

  
Jay Jessen, P.E.  
Project Manager

cc: Greg Sgro  
John Myers  
Del McCord / Meredith Branham

JJ/srf  
F:\GENOFFIC\WORD\_DOCS\LTR TO TERRY BURKE RE LTR OF CREDIT FR JEJ 1-12-07 DOC

ORDINANCE CERTIFICATE

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF SANGAMON        )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Resolution No. 49-08, adopted by the President and Board of Trustees of said Village on the 25 day of NOV, 2008, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE  
LETTER OF CREDIT PERTAINING TO OAKBROOK ESTATES  
SUBDIVISION, PLATS 1 THROUGH 11, 14 and 15**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 25 day of NOV, 2008.



  
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Village Clerk