

RESOLUTION NO. 54-08

**RESOLUTION APPROVING THE EXPENDITURE OF TAX INCREMENT
FINANCING FUNDS FOR THE CONSTRUCTION OF PUBLIC
FACILITIES WITHIN THE DOWNTOWN TAX INCREMENT PROJECT AREA
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS**

WHEREAS, pursuant to Ordinance No. 92-47, the corporate authorities of the Village of Chatham designated the Downtown Tax Increment Project Area, and adopted the Tax Increment Redevelopment Plan; and

WHEREAS, pursuant to Ordinance No. 92-47, the corporate authorities of the Village adopted tax increment financing for the payment of redevelopment project costs in accordance with the Redevelopment Plan; and

WHEREAS, the corporate authorities of the Village of Chatham have authorized the construction of a fence to be located at 490 N. Main.

WHEREAS, one objective of the Redevelopment Plan is to “improve land, utilities and community facilities to attract quality redevelopment in the Redevelopment Project Area”; and

WHEREAS, the cost of this work meets the definition of an eligible cost under The Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-3(q) (3) “costs of rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings...” and (65 ILCS 5/11-74.4-3(q) (4) “costs of construction of public works or improvements...”); and

WHEREAS, these projects promote and protect the health, safety, and welfare of the public by addressing some of the stated goals and objectives of the Redevelopment

Plan; and

WHEREAS, there are currently sufficient revenues in the Village's Tax Increment Financing Fund to pay for the cost of this work:

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS

SECTION 1: Upon approval by the corporate authorities of the Village of Chatham, the Village Treasurer is authorized to expend moneys, or reimburse other Village funds for the moneys already expended in amounts not to exceed \$20,650, in total including amounts previously approved by the corporate authorities, from the Tax Increment Financing Fund for labor and materials related to the construction of the fence located at 490 N. Main during the fiscal year ending on April 30, 2009.

SECTION 2: This resolution is effective immediately.

Passed this 16th day of December, 2008.

Thomas S Gray
Thomas Gray, President
Village of Chatham

ATTEST:

Pat Schad
Pat Schad, Village Clerk

AYES: 6 *HEAR, SCHATTSMAN, BOYLE, REYNOLDS, McGRATH, KAUNAGA*

PASSED: 12-16-08

NAYES: 0

APPROVED: 12-16-08



490 N. Main

12/1/2008

	<p>Russ Mendenhall</p> <p>Remodeling & New Construction Snow Removal</p> <p>108 East Mulberry Chatham, IL 62629 Telephone: (217) 483-5614</p>	
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BID PROPOSAL

**Chatham Village Municipal
116 E. Mulberry St.
Chatham ILL. 62629
ATT. Meredith Branham**

Date	Services to be Performed	Total
	<p>Taking out trees along fence line for new eight foot fence to be installed</p> <p>Remove all trees in way of new fence Piling branches in front of house for village to pick up Cut tree stumps close to ground Install 47 steel post 2" X 2" X 12' with caps over them Install 170 2 X 4 X 8' in between posts Install concrete around all posts Install 950 1 X 6 X 8' fence board with dog ear at top All material & Labor furnished in total bid price</p>	
Total Bid	Material & Labor	\$20,650.00