

Resolution No. 02-15

**A RESOLUTION RELEASING A LETTER OF CREDIT  
(Mendenhall Construction Concrete Contract)**

*BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE  
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

**SECTION 1:** That certain letter of credit no. 14-00018, issued by Illinois National Bank on October 2, 2014, in the amount of \$74,500, which secured performance by Mendenhall Construction, Inc. of its obligations under a concrete installation contract, is hereby released, the job having been performed to the satisfaction of the Village.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 13th day of January, 2015.

  
\_\_\_\_\_  
Village President

ATTEST:

  
\_\_\_\_\_  
Village Clerk

AYES: 6 CLAYTON KIMSEY BOYLE  
NAYS: 0 HOLLEN FORMEA SCHATTEMAN

PASSED: 1-13-15  
APPROVED: 1-13-15

ABSENT: 0

