

RESOLUTION NO. 58-18

A RESOLUTION APPROVING THE ILLINOIS COUNTIES RISK MANAGEMENT TRUST INSURANCE PROGRAM RENEWAL

WHEREAS, the Village of Chatham (“Village”) is an Illinois Municipal Corporation existing and operating under the Illinois Municipal Code and the laws of the State of Illinois; and

WHEREAS, the Illinois Counties Risk Management Trust (“ICRMT”) is one of the leading insurance programs in Illinois, providing property, casualty, and workers’ compensation coverages for Illinois public entities since 1983; and

WHEREAS, ICRMT has approximately 333 members and a retention rate of 98% and currently provides property, casualty, and workers’ compensation coverage to the Village; and

WHEREAS, the Village Board of Trustees believe the proposed coverage renewal, for the period between December 1, 2018 and December 1, 2019, by ICRMT is both cost effective and in the best interest of the Village and desire to approve same.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Resolution as if fully set forth in this Section 1.

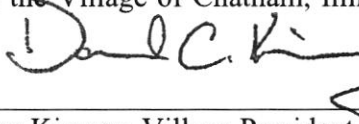
Section 2. Approval of ICRMT Renewal. The Village Board hereby approves the Illinois Counties Risk Management Trust proposed renewal effective December 1, 2018, as attached hereto as Exhibit A, and authorizes the Village Manager and/or Village President to execute any documents necessary to effectuate the renewal.

Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval.

SO RESOLVED this 27 day of November, 2018.

	YES	NO	ABSENT	PRESENT
ANDREW DETMERS	X			
TERRY FOUNTAIN	X			
BRETT GERGER			X	
RYAN MANN	X			
MATT MAU	X			
PAUL SCHERSCHEL			X	
DAVE KIMSEY			X	
TOTAL	4		3	

APPROVED by the President of the Village of Chatham, Illinois this 27 day of November, 2018.



Dave Kimsey, Village President

Attest:



Amy Dahlkamp, Village Clerk

**EXHIBIT A
ICRMT RENEWAL**

ACCEPTANCE FORM

Named Insured: Chatham, Village of
Quote Number: R2-1000510-1819-01
Policy Year: DEC 01, 2018 - DEC 01, 2019

Total Annual Premium	\$126,578
Total Pro-Rated Premium	\$126,578

Terms and Conditions

- Policy is only cancellable at program anniversary and after 30-day written notice is given. If required notice is not given, full estimated premium is earned, due and payable
- All terms and conditions of membership in the Illinois Counties Risk Management Trust are set forth in the Trust by-laws. A copy of this document is available for your review
- Per the Membership Agreement, the member must be with the Trust for 12 months prior to withdrawing.
- The following must be received prior to binding:
 - Signed Acceptance Form
 - Insured's Contact Information
 - Requested Payment Plan
 - Annual
 - 50/50
 - 25/6

Acceptance Statement:

Please accept this as a formal confirmation that all terms and conditions, attached scheduled items, and premiums proposed by the Illinois Counties Risk Management Trust are accepted effective 12/01/2018.

Patrick M. McCarty
 Signature of Official

11-28-2018
 Date

ICRMT INVOICE

Named Insured: Chatham, Village of
Quote Number: R2-1000510-1819-01
Policy Year: DEC 01, 2018 - DEC 01, 2019

Total Annual Premium	\$126,578
Total Pro-Rated Premium	\$126,578

Premium Due by Effective Date of Coverage.

Based upon the payment plan you select, the following down payment is due:

Annual	\$126,578
50/50	\$63,289
25/6	\$31,644

Payment Coupon Please Make Checks Payable to:

Named Insured:	Chatham, Village of
Quote Number:	R2-1000510-1819-01
Package Premium Remitted:	

Illinois Counties Risk Management Trust
6580 Solution Center
Chicago, IL 60677-6005

