

RESOLUTION NO. 50-23

A RESOLUTION APPROVING THE ILLINOIS PUBLIC RISK FUND AND ILLINOIS COUNTIES RISK MANAGEMENT TRUST INSURANCE PROGRAM RENEWALS AND APPROVING THE UNDERWRITERS OF LLOYD'S CYBERSECURITY POLICY

WHEREAS, the Village of Chatham ("Village") is an Illinois Municipal Corporation existing and operating under the Illinois Municipal Code and the laws of the State of Illinois; and

WHEREAS, Illinois Public Risk Fund ("IPRF") is one of the leading workers' compensation coverages and currently provides workers' compensation coverage to the Village; and,

WHEREAS, the Village Board of Trustees believes the proposed renewal of the IPRF workers' compensation coverage for the period between January 1, 2024 and January 1, 2025, is both cost effective and in the best interest of the Village; and

WHEREAS, the Illinois Counties Risk Management Trust ("ICRMT") is one of the leading insurance programs in Illinois, providing property, and casualty coverages for Illinois public entities since 1983; and

WHEREAS, ICRMT has approximately 425 members and a retention rate of 97% and currently provides property and casualty coverage to the Village; and

WHEREAS, the Village Board of Trustees believes the proposed renewal of ICRMT coverage for the period between December 1, 2023 and December 1, 2024, is both cost effective and in the best interest of the Village; and

WHEREAS, coverage for network security and privacy liability was previously a part of the ICRMT policy and is now separate policy; and

WHEREAS, Underwriters of Lloyd's is the proposed insurer on a Network Security / Privacy Liability Policy ("CFC") with a policy period between December 1, 2023 and December 1, 2024 which the Village believes is both cost effective and in the best interest of the Village; and

WHEREAS, the Village has received proposals for renewal of its IPRF and ICRMT plans, and received proposals for the CFC plan, and desires to approve same.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Resolution as if fully set forth in this Section 1.

Section 2. Approval of Renewals and CFC Policy. The Village Board hereby approves the Illinois Counties Risk Management Trust Insurance Program Renewal effective December 1, 2023, approves the Illinois Public Risk Fund Workers' Compensation renewal effective January 1, 2024, and approves the Network Security / Privacy Liability proposal effective December 1, 2023 as described in **Exhibit A**, and authorizes the Village Manager and/or Village President to execute any documents necessary to effectuate same.

Section 5. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval.

	AYE	NAY	ABSTAIN	ABSENT
KRISTEN CHIARO	✓			
MEREDITH FERGUSON	✓			
JOHN FLETCHER	✓			
BRETT GERGER				✓
TIM NICE				✓
CARL TRY	✓			
DAVE KIMSEY				
TOTAL	4	—	—	2

APPROVED by the President of the Village of Chatham, Illinois this 14 day of November, 2023.


Dave Kimsey, Village President

Attest:

Dan Holden, Village Clerk

EXHIBIT A

Executive Summary

Thank you for the opportunity to present our renewal proposal for the Village of Chatham's property casualty insurance program for the December 1, 2023-24 term and the workers' compensation program effective January 1, 2024-25 term.

As we discussed in our pre-renewal meeting, the insurance market continues to experience hard market conditions in 2023 with slight easing in select markets such as professional liability and some cyber (for insureds with full controls in place and clean loss history.) The property, law enforcement liability and excess liability market remain difficult as carriers continue to experience nationwide catastrophic property losses, increases in liability claims that were back-logged due to the pandemic and nuclear liability verdicts. Unfortunately, the Village experienced first-hand the uptick in property damage with the recent storms in 2023. Once ICRMT provided their renewal indication with an increase of over 15%, we agreed it was imperative to perform a full marketing effort on the package and cyber lines this year. Since we performed extensive marketing on the workers' compensation last year, we concurred to secure the renewal with IPRF for these coverages and focus on the package and cyber to obtain alternate quote options. Through our marketing efforts, in addition to the renewal quotations from ICRMT, CFC/Lloyd's, and IPRF, we successfully secured a package option from Travelers Insurance for the Village's consideration.

Package including Umbrella Liability

As anticipated, ICRMT has provided their package renewal with the expected rate increase reflecting the updated exposures but also increasing some of the program deductibles in response to the increase in claims costs. ICRMT continues to include building valuation increases to maintain accurate valuations with the growing cost of construction and labor. This year, the renewal is reflecting an approximate 4% increase in building valuations. While a majority of the terms and conditions on the ICRMT proposal remain as per expiring, ICRMT has imposed a number of deductible increases to respond to the growing loss payments; most notably the property deductible is quoted at \$10,000 (from \$2,500 expiring, the inland marine deductible is quoted at \$5,000 (from \$1,000 expiring), the law enforcement liability deductible is quoted at \$5,000 (from \$2,500 expiring), the auto comp/collision deductibles are quoted at \$2,500 (from \$1,000 expiring), the public official, employment practices & employee benefits deductibles are quoted at \$5,000 from \$2,500 expiring.)

We approached 9 markets in addition to the incumbent, ICRMT, and have secured an option with Travelers which includes competitive premium and retentions. While Travelers' proposal provides substantial savings in premium, there are a few areas where the Travelers' program is not as broad as the ICRMT form. The coverage sections of this proposal provide side-by-side comparisons, but following are some highlighted differences:

- Deductibles; Travelers auto deductibles apply per auto, not per occurrence.

Executive Summary – Continued

- Additionally, Travelers has selected deductibles for the automobile physical damage based on the vehicle; most autos include the \$1,000 comp/coll ded but higher valued vehicles include either \$2,500 comp/coll or \$5,000 comp/coll. We have included these under the auto schedule for reference.
- Flood Coverage – ICRMT provides flood to all properties excluding Flood Zone A and V. Travelers similarly is listing only the locations they can provide flood coverage. – Please reference the SOV
- Sexual Abuse & Molestation (SAM) – the expiring coverage with ICRMT includes \$100,000 limit for this coverage while Travelers requires an application to include and upon review will add premium to include this coverage.
- Crime/Public Officials Bonds – Travelers crime forms does not incorporate the coverage that takes the place of required public officials bonds. Therefore we would need to implement the required bonds as of 12/1/23, which would generate additional premium.
- Travelers does not include Violent Event coverage; this would need to be placed separately which would incur additional premium.
- Endorsements; currently the ICRMT program requires notice of acquisitions of property, autos and equipment for coverage to apply but endorsements are not processed unless a significant value item is added or deleted. Travelers would endorse the property and equipment throughout the term and any vehicle changes would be audited after expiration.

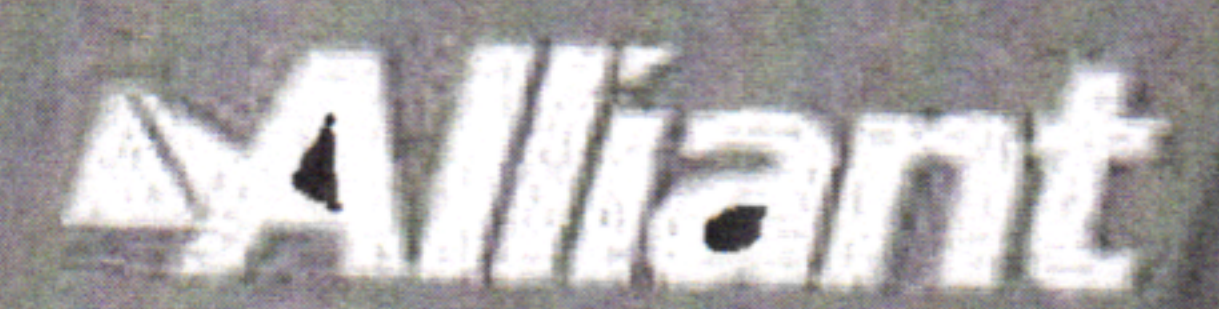
Travelers public entity group has a long and experienced history in providing insurance coverage and services to municipalities. Their proposal includes a description of the loss control/risk prevention services that they provide. However, the offerings are not as extensive as are available through ICRMT.

Following is "The Value" document provided by ICRMT as relates to the additional services provided to ICRMT insureds at no additional cost, calculating to approximately \$23,500 in Value.

Cyber

The cyber liability was moved to the CFC policy through Lloyd's of London last year for premium savings and higher ransomware limit than was offered through the ICRMT program. This year, while we approached twelve markets in addition to the incumbent, CFC, remains the most competitive in premium and coverage. CFC is offering a flat premium over expiring and expanding to their new coverage form which add enhancements including:

- An increase to the Contingent Bodily Injury coverage to \$250,000 from \$100,000 expiring
- Adding Criminal Reward Coverage \$50,000 limit, and
- Adding Corrective Action Plan Costs \$50,000 limit.



Workers Compensation

As anticipated, IPRF has provided a strong renewal with expiring terms and conditions. While the payrolls increased 10% over expiring (\$4,910,00 from \$4,449,000), the premium is estimated at only a 9% increase. In addition to the renewal quotation, IPRF is offering a supplemental coverage for their members in quoting PEDDA (Public Employee Disability Act) coverage for a separately quoted premium. I have included this information with their quotation at the end of this proposal.

Thank you again for the opportunity to present this renewal proposal. We are grateful to provide the Village with an option on the package lines this year and we appreciate that you continue to choose Alliant to service your insurance and risk management needs. We welcome any questions or concerns regarding your insurance program and risk management measures.



ICRMT- "THE VALUE"

Village of Chatham

It is our pleasure to further present the Illinois Counties Risk Management Trust (ICRMT) and the value it provides public entities in IL. ICRMT provides all the needed coverage, but most importantly provides the most comprehensive service package specifically designed to protect the entity's interest.

CAN YOU AFFORD NOT TO BE PROTECTED?

ICRMT - "THE VALUE"

ICRMT Direct Services and Value:

- **IPMG Risk Management - \$2,000**
 - o Online Training Portal
 - o Regional Seminars
- **Law Enforcement Training through Legal Liability Risk Management Institute (LLRMI)**
 - o Used by over 2000 Law Enforcement officers in Illinois
 - o Road and Jail Policies and Procedures - \$3,500
 - o Officer Training - 16 officers @ \$750 per - \$12,000
 - Web based training Regional Training
 - Legal updates from Supreme Court and 7th Circuit.
- **Property Appraisals through Kroll - \$3,000 (\$12,000 every four years)**
- **Open Door Legal - \$1,000**
 - o ICRMT provides unlimited access to IFMK, the lead litigation firm for ICRMT, allowing the municipality to receive legal advice, opinions, severance package work etc...
- **Employee Handbook, legal review - \$2,000**

DIRECT VALUE: \$23,500

Budget Reduction:

- ICRMT includes many accredited law enforcement seminars each year through the Legal Liability Risk Management Institute. The Police Chief and all officers can receive continuing education free of charge.

PLEASE TAKE ADVANTAGE OF THE BENEFIT THAT IS ICRMT!

Market Summary

Carrier	Coverage	2023/24 Response
ICRMT	Package Including Umbrella	Quoted Renewal \$244,790 with increased deductibles on LEL, Auto PD, PO, Property and Inland Marine
Travelers	Package Including Umbrella	Quoted Program with \$10M umbrella, not including SAM - \$199,236
Allied Public Risk	Package Including Umbrella	Declined - Minimum attachment \$1M for AL, GL, EPL, POL MuniPlus Program not writing in IL
Alteris / Trident / Paragon	Package Including Umbrella	Declined due to loss history
Chubb	Package Including Umbrella	Confirmed Minimum Prem \$150k with \$100,000 SIR minimum for GL, AL, PO, LEL & XLS. Does not include TPA Sept Cyber & property, IM & Crime (and Auto PD)
Glatfelter	Package Including Umbrella	Declined due to loss history
Liberty Mutual	Package Including Umbrella	Indication under \$200,000 for GL, Auto, LEL, POL and \$5M XLS; requires additional information to provide formal quote. Declined Property due to Southern Illinois exposure and power generation exposures Confirmed program requires higher retentions: LEL: \$25k minim ded, Auto comp/coll: \$5k min for lower valued autos/\$25k for higher valued autos, POL (incl EPL and EBL): \$25kmin ded
MunichRe	Package Including Umbrella	Declined - Requires Minimum \$500,000 SIR and recommends stair-step to such higher retentions for insured. Also, would not meet minimum premium requirements.
Old Republic	Package Including Umbrella	Declined - not able to quote due to already writing program with pool
Safety National	Package Including Umbrella	Minimum Premium of \$250k \$250,000 SIR for AL, GL, POL/EPL and LEL; up to \$5M limits only. Cannot include property, inland marine or crime. Requires separate TPA
IPRF (Incumbent)	Workers' Compensation	Quoted Renewal \$118,340
CFC	Cyber Liability	Quoted Renewal \$14,033
AIG	Cyber Liability	Declined - unable to be competitive
AmTrust	Cyber Liability	Declined due to Class of business
AXIS Insurance	Cyber Liability	Declined due to Class of business
BCS Insurance	Cyber Liability	Declined - unable to provide limits requested
Beazley	Cyber Liability	Declined due to claim activity
C&F	Cyber Liability	Declined - unable to be competitive

Coalition	Cyber Liability	Declined due to claim activity
Cowbell	Cyber Liability	Declined due to claim activity
Hiscox	Cyber Liability	Declined due to size (over \$25M revenue)
Node	Cyber Liability	Declined - Coverage unable to be competitive
TMHCC	Cyber Liability	Indicated \$1M/\$1M Limit with \$10k ret for \$15,000 plus taxes & fees
Westchester	Cyber Liability	Declined - unable to be competitive

Village of Chatham

Insurance Proposal

Premium Summary and Comparison

PACKAGE AND EXCESS LIABILITY	ICRMT Expiring 12/01/2022 - 12/01/2023	ICRMT Renewal 12/01/2023 - 12/01/2024	Change over Expiring	Travelers Option 12/01/2023 - 12/01/2024	Change over Expiring
Building Values and Contents Value	\$32,719,416	\$33,841,602	3.4%	\$33,865,836	3.5%
Auto Physical Dmg - Total Scheduled Value	\$3,291,575	\$3,388,790	3.0%	\$3,388,790	3.0%
Mobile Equipment Values	\$1,540,890	\$1,565,931	1.6%	\$1,665,931	8.1%
Number of Vehicles	68	69	1.5%	69	1.5%
Renewal Premium	\$173,664	\$244,790	41.0%	\$199,236	14.7%
Cyber Liability					
	CFC Lloyd's Expiring 12/01/2022 - 12/01/2023	CFC Lloyd's Renewal 12/01/2023 - 12/01/2024	Change over Expiring	CFC Lloyd's Renewal 12/01/2023 - 12/01/2024	Change over Expiring
Renewal Premium	\$14,038	\$14,033	0.0%	\$14,033	0.0%
WORKERS COMPENSATION					
	IPRF Expiring 1/1/2023 to 1/1/2024	IPRF Renewal 1/1/2024 - 1/1/2025		IPRF Renewal 1/1/2024 - 1/1/2025	
Payroll	\$4,449,000	\$4,910,000	10.4%	\$4,910,000	10.4%
Limit - Workers Compensation	Statutory	Statutory		Statutory	
Limit - Employers Liability	\$3,000,000	\$3,000,000		\$3,000,000	
Deposit & Minimum Premium	\$ 108,285	\$ 118,340	9.3%	\$ 118,340	9.3%
Safety Grant	(\$4,780)	(\$5,005)	4.7%	(\$5,005)	4.7%
Total Estimated Premium	\$295,987	\$377,163	27.4%	\$331,609	12.0%
Estimated Cost After Safety Grant	\$291,207	\$372,158	27.8%	\$326,604	12.2%

Premium Summary and Coverage Comparison

	ICRMT, CFC, & IPRF 12/1/2022-2023 Expiring Program ICRMT	ICRMT 12/1/2023-2024 Renewal Program ICRMT	Travelers, CFC, IPRF 12/1/2023-2024 Renewal Program Travelers
Property			
Building Values	31,383,416	32,505,602	
Contents Values	1,336,000	1,336,000	
Building & Contents Total Insured Value	32,719,416	33,841,602	33,865,836
Valuation	Per Appraised Schedule	Per Appraised Schedule	Replacement Costs
Deductible	2,500	10,000	5,000
Time Element Deductible	24 hours	24 hours	1% Windstorm or Hail 72 hours
Margin Clause	125% Applies only for property not on 2021 Appraisal	125% Applies only for property not on 2021 Appraisal	N/A - Blanket
Back up - sewers + drains	250,000	250,000	
Business Income, Extra Expense, Rental Value	1,000,000	1,000,000	1,000,000
Flood	5,000,000 limit 50,000 deductible	5,000,000 limit 50,000 deductible	
Earthquake	5,000,000 Limit 50,000 Deductible or 2% of the damaged location, whichever is greater	5,000,000 Limit 50,000 Deductible or 2% of the damaged location, whichever is greater	5,000,000 Limit 50,000 Deductible or 2% of the damaged location, whichever is greater
Equipment Breakdown	Included	Included	250,000
Inland Marine			
Animal Mortality	3,000	3,000	Included in Property
Cameras, Radios, and Communication Equip	68,000	89,000	Blanket
Mobile Equipment Greater than or Equal to \$10,000 per item	1,130,490	1,115,931	Blanket
Mobile Equipment Less than \$10,000 per item	339,400	358,000	Blanket
Inland Marine Total Insured Values	1,540,890	1,565,931	1,665,931
Inland Marine Deductible	1,000	5,000	1,000
Property & Inland Marine Premium	\$47,051	\$68,404	\$14,674
Crime			
Employee Dishonesty and Money and Securities	500,000 limit /1,000 deductible	500,000 limit /1,000 deductible	500,000 limit /1,000 deductible
Terrorism - certified	Included	Included	Included
Crime Premium	\$509	\$509	Included in Property Premium

Auto Physical Damage	scheduled vehicles	scheduled vehicles	Composite Rate - Audited
Number of Vehicles	68	69	69
Scheduled Values	3,291,575	3,388,790	3,388,790
Agreed Values			
Valuation	ACV	ACV	ACV
Deductible	1,000 Comp & Collision	2,500 Comp & Collision	1,000/2,500/5,000 Comp & Collision per auto - see schedule
Auto Liability			
Combined Single Limit - Liability	1,000,000	1,000,000	1,000,000
Limit UM&UIM	40,000	40,000	100,000
Medical Payments	5,000 per person/ \$25,000 per accident	5,000 per person/ \$25,000 per accident	5,000 per person
Deductible	None	None	None
Hired and Non Owned	Included	Included	Included
Hired + Non Owned APD	Included	Included	Included
Rating Basis- Number of Vehicles	68	69	69
Auto PD & Liability Premium	\$23,143	\$35,201	\$43,590
General Liability			
Form	Occurrence	Occurrence	Occurrence
Limit	1,000,000 per occurrence 3,000,000 aggregate	1,000,000 per occurrence 3,000,000 aggregate	1,000,000 per occurrence 3,000,000 aggregate
General Liability Deductible	1,000 each occurrence	1,000 each occurrence	None
Sexual Abuse Liability Sublimit	\$100,000 per occurrence \$100,000 aggregate 1/1/2016	\$100,000 per occurrence \$100,000 aggregate 1/1/2016	Requires Application to Quote
Claims Made Retro Date	2,500 each occurrence	2,500 each occurrence	
Sexual Abuse Liability Deductible	Inside limit	Inside limit	Outside limit
Defense	Included	Included	Included
Certified terrorism premium	\$20,867	\$27,673	\$42,703
General Liability Premium			
Violent Event Response Coverage			
Per Event Limit	\$500,000	\$500,000	
Deductible	\$1,000	\$1,000	
Violent Event Response Premium	Included in General Liability	Included in General Liability	N/A

Public Officials			
Coverage Form	Claims Made	Claims Made	Claims Made
Limit	1,000,000 per occurrence	1,000,000 per occurrence	\$1,000,000 Each Wrongful Act
	1,000,000 aggregate	1,000,000 aggregate	\$1,000,000 aggregate
	Limits shared with Employment Practices and Employee Benefits	Limits shared with Employment Practices and Employee Benefits	
Deductible	2,500	5,000	5,000
Retroactive Date:	1/1/2016	1/1/2016	1/1/2016
Public Officials Premium	\$8,220	\$9,303	\$12,881

Employee Benefits Limit			
Coverage Form	Claims Made	Claims Made	Claims Made
Limit	1,000,000 per occurrence	1,000,000 per occurrence	1,000,000 per occurrence
	1,000,000 aggregate	1,000,000 aggregate	3,000,000 aggregate
	Limits shared with Public Officials and Employment Practices	Limits shared with Public Officials and Employment Practices	
Deductible	2,500	5,000	1,000
Retroactive Date:	1/1/2016	1/1/2016	1/1/2016
Employee Benefits Premium	Included in Public Officials Premium	Included in Public Officials Premium	\$192

Employment Practices Liability			
Coverage Form	Claims Made	Claims Made	Claims Made
Limit	1,000,000 per occurrence	1,000,000 per occurrence	\$1,000,000 Each Wrongful Act
	1,000,000 aggregate	1,000,000 aggregate	\$1,000,000 aggregate
	Limits shared with Public Officials and Employee Benefits	Limits shared with Public Officials and Employee Benefits	
Deductible	2,500	5,000	5,000
Retroactive Date:	1/1/2016	1/1/2016	1/1/2016
Employment Practices Premium	Included in Public Officials Premium	Included in Public Officials Premium	\$9,042

Law Enforcement Liability			
Coverage Form	Occurrence	Occurrence	Occurrence
Limit	1,000,000 per occurrence	1,000,000 per occurrence	1,000,000 per occurrence
	3,000,000 aggregate	3,000,000 aggregate	3,000,000 aggregate
Deductible	2,500	5,000	5,000
Law Enforcement Liability Premium	\$17,784	\$29,458	\$16,409

Total Package Premium \$117,574 \$170,548 \$159,491

Excess Liability			
Limit	\$10,000,000	\$10,000,000	\$10,000,000
Excess Liability Premium	\$	74,242	\$

Total Package/Excess Premium \$173,664 \$244,790 \$199,236

	CFC / Lloyd's of London	CFC / Lloyd's of London	CFC / Lloyd's of London
Privacy & Network Security Liability - 'Cyber Liability'			
Policy Aggregate Limit of Liability	1,000,000	1,000,000	1,000,000
Policy Deductible	10,000	10,000	10,000
Retroactive Date	Full Prior Acts	Full Prior Acts	Full Prior Acts
Cyber Liability Premium	\$ 14,038	\$ 14,033	\$ 14,033

	IPRF 1/1/2023-2024	IPRF 1/1/2024-2025	IPRF 1/1/2024-2025
Workers Compensation and Employers Liability			
Workers Compensation Limit	Statutory - IL 3,000,000	Statutory - IL 3,000,000	Statutory - IL 3,000,000
Employers Liability Limit	Included 4,449,000	Included 4,910,000	Included 4,910,000
Terrorism			
Estimated Payroll	108,285	118,340	118,340
Estimated WC/EL Premium	\$ 108,285	\$ 118,340	\$ 118,340

Total ICRMT Premium \$173,664 \$244,790 \$199,236

Total CFC Premium \$ 14,038 \$ 14,033 \$ 14,033

Total IPRF Premium \$ 108,285 \$ 118,340 \$ 118,340

Total Program Premium \$295,987 \$377,163 \$331,609

Premium Summary – Continued

Payment Terms

- Premium is due within 30 days of policy inception
- Direct bill
 - ICRMT Payment Plan options:
 - Annual
 - 50/50
 - 25/6
 - Travelers Payment Plan options TBD
 - IPRF Payment Plan options:
 - Annual
 - 12 Equal Monthly Installments
- Agency bill
 - CFC Insurance - Annual

- Premium Financing is available upon request

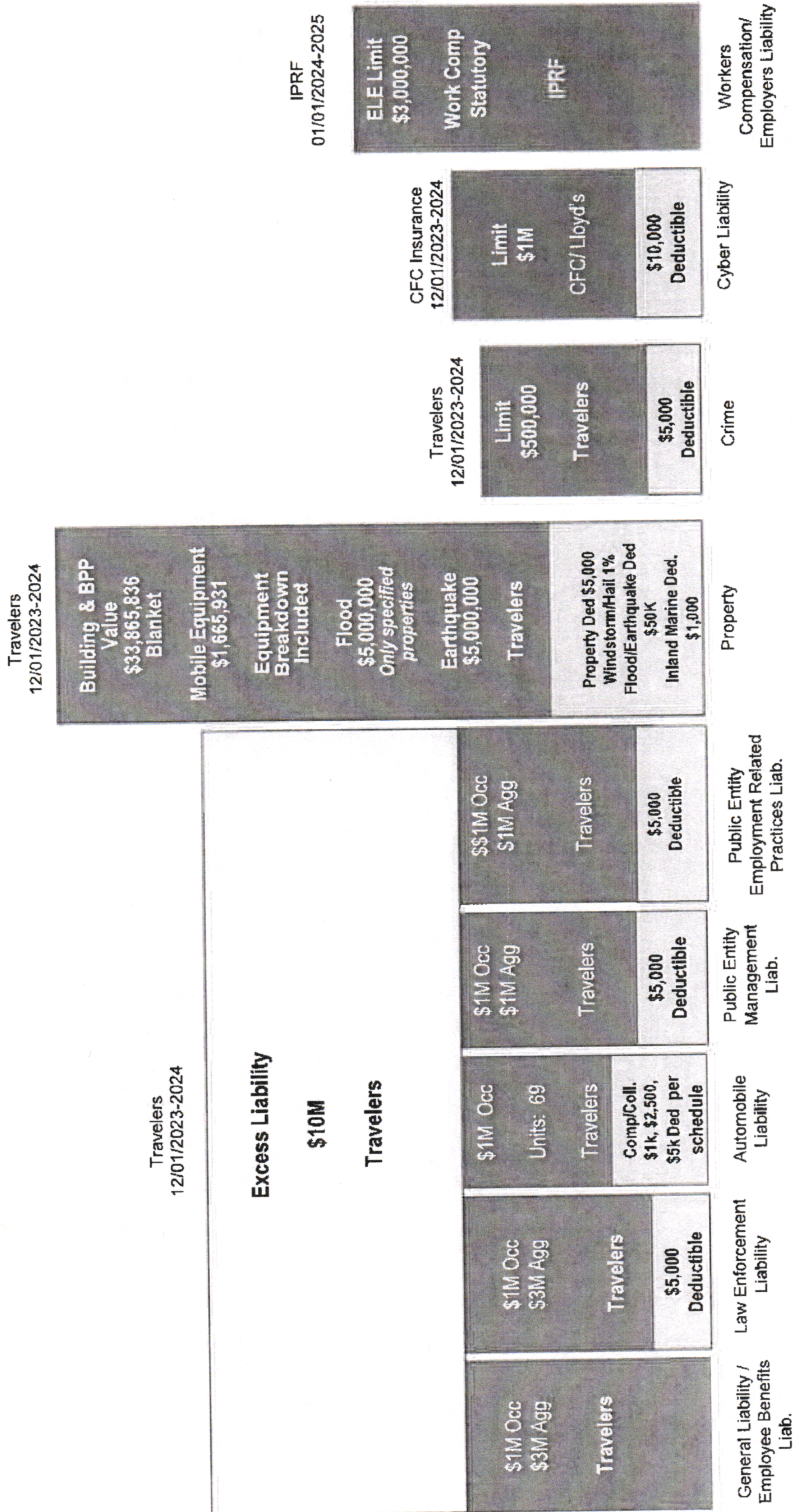
Village of Chatham ICRMT Program Structure 2023-2024

ICRMT 12/01/2023-2024	ICRMT 12/01/2023-2024	ICRMT 12/01/2023-2024	ICRMT 12/01/2023-2024
Excess Liability \$10M ICRMT	Excess Liability \$10M ICRMT	Excess Liability \$10M ICRMT	Excess Liability \$10M ICRMT
\$1M Occ \$3M Agg Sexual Abuse \$100k Occ \$100k Agg ICRMT	\$1M Occ \$3M Aggr ICRMT	\$1M Occ Units: 67 ICRMT	\$1M Occurrence \$1M Aggregate ICRMT
Ded. GL \$1,000 Ded. SA \$2,500	\$2,500 Deductible	Comp/Coll. \$2,500 Ded	\$2,500 Deductible
General Liability / Sexual Abuse	Law Enforcement Liability	Automobile Liability	Public Officials/ Employment Practices/Employee Benefits Liability
ICRMT 12/01/2023-2024			
Building Value \$32,505,602 Personal Property \$1,336,000 Mobile Equipment \$1,565,931 Equipment Breakdown \$33,841,602 Flood \$5,000,000 Earthquake \$5,000,000 ICRMT			
ICRMT 12/01/2023-2024			
Limit \$500,000 ICRMT			
\$1,000 Deductible			
Crime			
ICRMT 12/01/2023-2024			
CFC Insurance 12/01/2023-2024 Limit \$1M CFC/Lloyd's			
\$10,000 Deductible			
Cyber Liability			
ICRMT 01/01/2024-2025			
IPRF ELE Limit \$3,000,000 Work Comp Statutory IPRF			
Workers Compensation/ Employers Liability			

- **General Liability**, coverage includes Liquor Liability, Special Events, Terrorism, Volunteers and Herbicides & Pesticides, Sexual Abuse Limit \$100,000, Retroactive Date 01/01/2016
- **Law Enforcement Liability**, coverage includes Auxiliary Officers, Intergovernmental/Mutual Aid Agreements, Good Samaritan and Commandeered Autos
- **Automobile Liability**, coverage includes automatic liability and physical damage for newly acquired vehicles, Rental Reimbursement, Hired/Non-Owned Liability
- **Public Officials** (01/01/2016), coverage includes Employment Practices Liability (01/01/2016), Employee Benefits Liability (01/01/2016), Attorney's Professional Liability, Employee Wage Reimbursement
- **Violent Event Response**, Policy Limit \$500,000, \$1,000 Deductible
- **Cyber Liability** -CFC includes \$1M Ransomware Limit



Village of Chatham Travelers Program Structure 2023-2024



- Abuse & Molestation – Must be quoted to include in GL – requires application
- Public Entity Management Liab – Claims Made - 1/1/16 Retro Date
- Public Entity Employment Related Practices Liab – Claims Made - 1/1/16 Retro Date
- Auto – comp/collision deductible applies per auto
- Cyber Liability –CFC includes \$1M Ransomware Limit

Loss Summary

WORKERS COMPENSATION

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
1/1/2023 - 2024	IPRF	8/24/2023	2	\$ 560	\$ -	\$ 560
1/1/2022 - 2023	IPRF	8/24/2023	1	\$ 135	\$ -	\$ 135
1/1/2021 - 2022	IPRF	8/24/2023	3	\$ 196,056	\$ 211,597	\$ 407,653
1/1/2020 - 2021	IPRF	8/24/2023	3	\$ 27,147	\$ -	\$ 27,147
1/1/2019 - 2020	IPRF	8/24/2023	4	\$ 17,350	\$ -	\$ 17,350
1/1/2018 - 2019	IPRF	8/24/2023	8	\$ 2,469	\$ -	\$ 2,469

GENERAL LIABILITY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	2	\$ -	\$ -	\$ -
12/01/2021 - 2022	ICRMT	8/24/2023	2	\$ 11,094	\$ -	\$ 11,094
12/01/2020 - 2021	ICRMT	8/24/2023	2	\$ -	\$ -	\$ -
12/01/2019 - 2020	ICRMT	8/24/2023	1	\$ -	\$ -	\$ -
12/01/2018 - 2019	ICRMT	8/24/2023	3	\$ 5,863	\$ -	\$ 5,863

LAW ENFORCEMENT LIABILITY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	1	\$ 135	\$ -	\$ 135
12/01/2021 - 2022	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2020 - 2021	ICRMT	8/24/2023	1	\$ -	\$ -	\$ -
12/01/2019 - 2020	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

EMPLOYMENT PRACTICES LIABILITY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2021 - 2022	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2020 - 2021	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2019 - 2020	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

PUBLIC OFFICIALS LIABILITY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2021 - 2022	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2020 - 2021	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2019 - 2020	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

AUTOMOBILE - LIABILITY ONLY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	1	\$ -	\$ 1,174	\$ 1,174
12/01/2021 - 2022	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -
12/01/2020 - 2021	ICRMT	8/24/2023	2	\$ 3,869	\$ -	\$ 3,869
12/01/2019 - 2020	ICRMT	8/24/2023	3	\$ 1,584	\$ -	\$ 1,584
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

AUTOMOBILE - PHYSICAL DAMAGE ONLY

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	16	\$ 93,852	\$ 8,740	\$ 102,592
12/01/2021 - 2022	ICRMT	8/24/2023	2	\$ 15,469	\$ 337	\$ 15,806
12/01/2020 - 2021	ICRMT	8/24/2023	1	\$ 1,550	\$ -	\$ 1,550
12/01/2019 - 2020	ICRMT	8/24/2023	1	\$ 1,744	\$ -	\$ 1,744
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

AUTOMOBILE - INCLUDING PHYSICAL DAMAGE

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	17	\$ 93,852	\$ -	\$ 103,766
12/01/2021 - 2022	ICRMT	8/24/2023	2	\$ 15,469	\$ -	\$ 15,469
12/01/2020 - 2021	ICRMT	8/24/2023	3	\$ 5,419	\$ -	\$ 5,419
12/01/2019 - 2020	ICRMT	8/24/2023	4	\$ 3,327	\$ -	\$ 3,327
12/01/2018 - 2019	ICRMT	8/24/2023	0	\$ -	\$ -	\$ -

PROPERTY – INLAND MARINE

Policy Year	Insurance Carrier	Value Date	# of Claims	Paid	Reserved	Total
12/01/2022 - 2023	ICRMT	8/24/2023	2	\$ 329,383	\$ 81,145	\$ 410,528
12/01/2021 - 2022	ICRMT	8/24/2023	2	\$ 41,443	\$ 33,000	\$ 74,443
12/01/2020 - 2021	ICRMT	8/24/2023	1	\$ 9,222	\$ -	\$ 9,222
12/01/2019 - 2020	ICRMT	8/24/2023	5	\$ 881	\$ -	\$ 881
12/01/2018 - 2019	ICRMT	8/24/2023	4	\$ 17,073	\$ -	\$ 17,073