

RESOLUTION NO. 19-24

**AN RESOLUTION RELEASING LETTERS OF CREDIT
FOR IRON BRIDGE ESTATES FIRST AND SECOND ADDITIONS**

WHEREAS, the Village of Chatham (“Village”) is an Illinois Municipal Corporation existing and operating under the Illinois Municipal Code and the laws of the State of Illinois; and,

WHEREAS, the Village previously required letters of credit for Iron Bridge Estates First Addition and Iron Bridge Estates Second Addition; and,

WHEREAS, two Irrevocable Letters of Credit were approved in Resolution 05-15 in the amount of \$14,200 for Iron Bridge Estates First Addition and in Ordinance 16-33 in the amount of \$20,000 for Iron Bridge Estates Second Addition; and,

WHEREAS, the purpose of the Letters of Credit was to complete outstanding public improvements, including sidewalks and parkway final grading and seeding; and,

WHEREAS, all public infrastructure and improvements have been completed and the developer seeks to reduce and close these Letters of Credit; and

WHEREAS, the Village Engineer has reviewed the Letters of Credit and the infrastructure improvements, and concurs that the Letters of Credit should be reduced to zero and released as shown in **Exhibit A**; and

WHEREAS, the corporate authorities of the Village of Chatham believe it is in the best interests of the Village to release the Letters of Credit.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Resolution as if fully set forth in this Section 1.

Section 2. Release of Letter of Credit. The outstanding Letters of Credit approved in Resolution 05-15 in the amount of \$14,200 for Iron Bridge Estates First Addition and in Ordinance 16-33 in the amount of \$20,000 for Iron Bridge Estates Second Addition shall be released. The Village President or his designee is authorized to execute any documents to effectuate the release contemplated by this Resolution.

Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval.

SO RESOLVED this 26 day of March, 2024.

	AYE	NAY	ABSTAIN	ABSENT
KRISTEN CHIARO	✓			
MEREDITH FERGUSON	✓			
JOHN FLETCHER	✓			
BRETT GERGER				
TIM NICE	✓			
CARL TRY	✓			
DAVE KIMSEY				
TOTAL	9	0	0	1


 Dave Kimsey, Village President

Attest:


 Dan Holden, Village Clerk

EXHIBIT A



March 19, 2024

Village of Chatham
116 E. Mulberry Street
Chatham, Illinois 62629

Attention: Mr. Patrick McCarthy-Village Administrator

***Re: Iron Bridge Estates Additions 1 and 2
Village of Chatham
Letter of Credit Reduction***

Pat,

In response to the developer's request to reduce and close out the outstanding letters of credit for the Iron Bridge Estates Additions 1 and 2 subdivision we have reviewed the latest Letters of Credits (LOCs) for the overall development and it was determined that there are two current LOCs open. The Iron Bridge Estates Addition 1 has a LOC in the amount of \$14,200.00 that was established at the 1/27/15 Village board meeting under Resolution 05-15 and Iron Bridge Estates Addition 2 has a LOC in the amount of \$20,000.00 that was established at the 6/28/16 Village board meeting under Ordinance 16-33. These LOCs were established for the purpose of completing outstanding public improvements including sidewalk and parkway final grading and seeding.

Upon review of the developer's request, all public infrastructure has been completed and CMT concurs that these LOCs be reduced to zero and closed out.

Should you have any questions or comments, please let me know.

Sincerely,

CRAWFORD, MURPHY & TILLY, INC.

A handwritten signature in black ink, appearing to read "James M. Michael".

James M. Michael, P.E.
Project Manager/Village Engineer

Enclosures

Resolution No. 05-15

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO IRONBRIDGE ESTATES – FIRST ADDITION

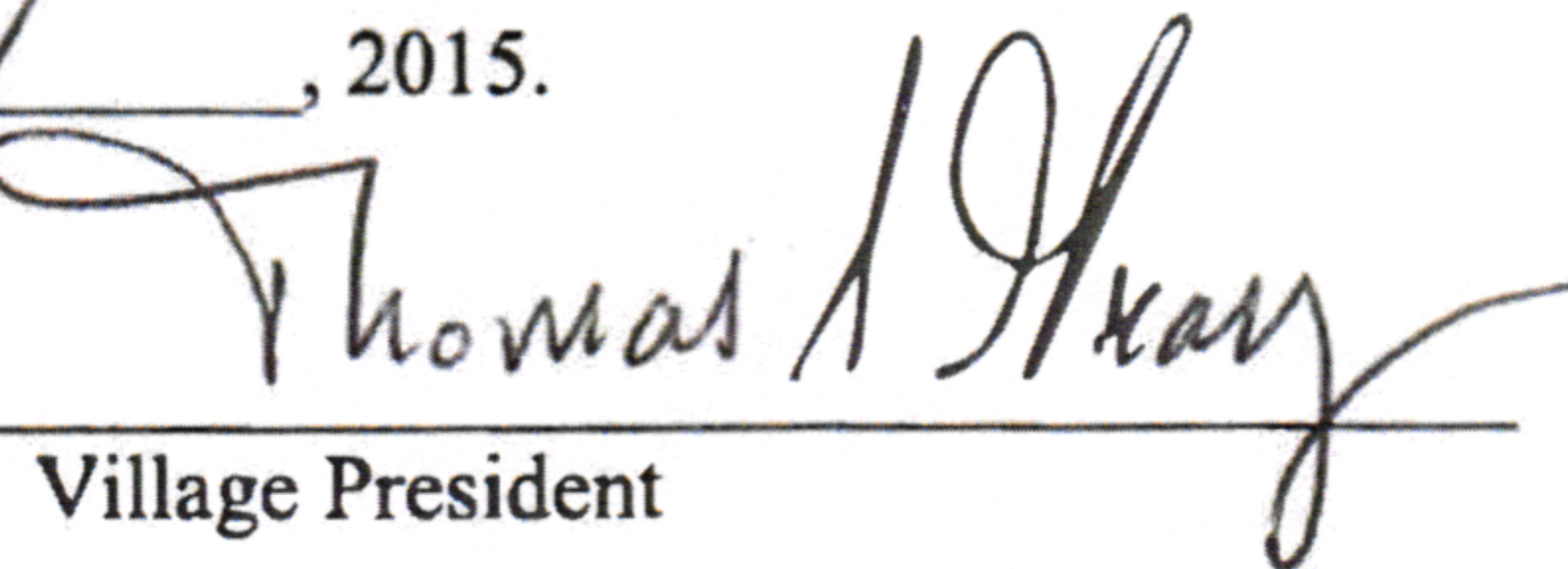
WHEREAS, the developer of Ironbridge Estates -- First Addition requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Ironbridge Estates -- First Addition, to an amount of \$14,200.00, all as outlined in a letter from the Village's Consulting Engineer dated January 12, 2015, and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of Credit No. 11020449-94190-01 issued by Marine Bank on May 27, 2014, which secures the construction of public infrastructure for Ironbridge Estates – First Addition, is hereby released, except for the sum of \$14,200.00.

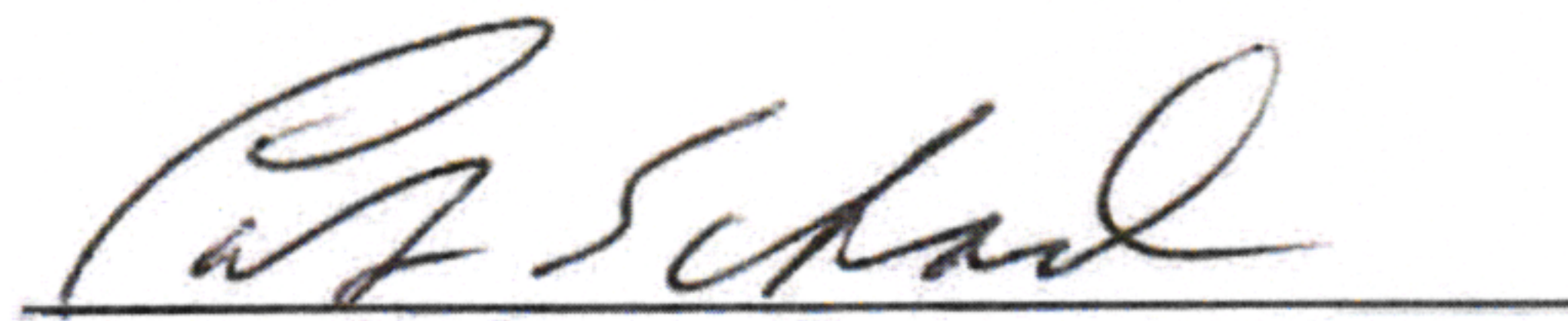
SECTION 2: This Resolution is effective immediately.

PASSED this 27 day of JAN, 2015.



Village President

ATTEST:



Village Clerk

AYES: 6 CLAYTON KIMSEY BOYCE HOLDEN FORMEA SCHATTMAN
NAYS: 0
PASSED: 1-27-15
APPROVED: 1-27-15
ABSENT: 0

GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62711
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



January 12, 2015

Mr. Patrick McCarthy
Village of Chatham
116 E. Mulberry
Chatham, IL 62629

RE: Ironbridge Estates – First Addition
G&B# 13-104

Dear Mr. McCarthy:

I am in receipt of a letter dated November 18, 2014, from Martin Engineering Company – consulting engineer for Ironbridge Estates – First Addition, requesting a reduction to the existing letter of credit. We reviewed the attached information and recommend that the letter of credit be reduced to amount of **\$ 14,200.00**.
The current letter of credit is for \$383,723.28.

Sincerely,
GREENE & BRADFORD, INC.

A handwritten signature in black ink, appearing to read "Don DeFrates".

Don DeFrates
Vice President

cc: Steve Walker – MEC
Shane Hill – Village of Chatham
John Myers – Village Attorney ✓

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

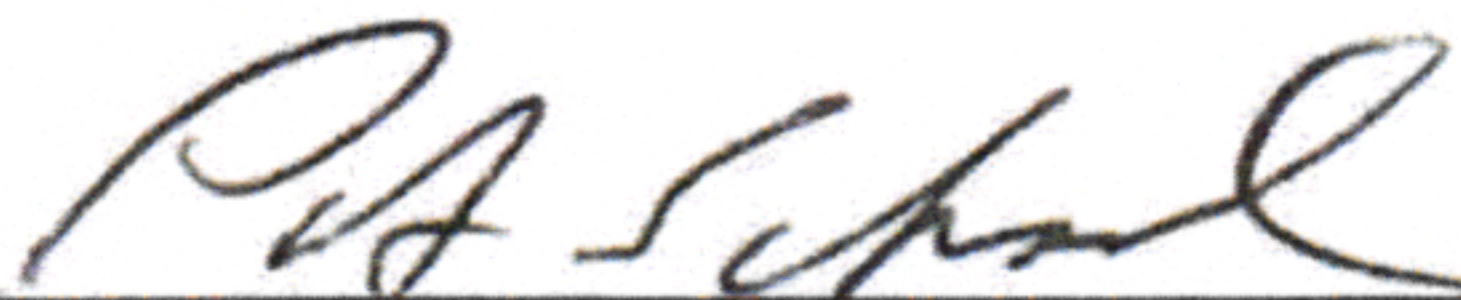
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No 05-15, adopted by the President and Board of Trustees of said Village on the 27 day of JAN, 2015, said resolution being entitled:

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO IRONBRIDGE ESTATES – FIRST ADDITION

I do further certify that prior to the making of this certificate, the Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 27 day of JAN, 2015.



Village Clerk

SANGAMON COUNTY, ILLINOIS

ORDINANCE
NUMBER 16- 33

**AN ORDINANCE APPROVING THE FINAL PLAT OF
IRONBRIDGE ESTATES SECOND ADDITION SUBDIVISION**

THOMAS S. GRAY, Village President
PAT SCHAD, Village Clerk

MARK CLAYTON
TERRY FOUNTAIN
DAVID KIMSEY
NINA LINDHORST
MATT MAU
JOE SCHATTEMAN
Village Trustees

Published in pamphlet form by authority of the President and Board of Trustees of the Village of
Chatham

on 6/28, 2016

Sorling Northrup – 1 N. Old State Capitol Plaza, Suite 200, Springfield, IL 62705

**AN ORDINANCE APPROVING THE FINAL PLAT OF
IRONBRIDGE ESTATES SECOND ADDITION SUBDIVISION**

WHEREAS, the Village of Chatham, Sangamon County, Illinois (“Village”) is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution (“Constitution”) and the laws of the State of Illinois, including particularly the Illinois Municipal Code (the “Municipal Code”), and all laws amendatory thereof and supplementary thereto (Chapter 65, Act 5, Illinois Compiled Statutes (1996)); and

WHEREAS, the Village has adopted a Comprehensive Plan addressing zoning matters within the corporate boundaries of the Village of Chatham and applicable within 1.5 miles of the unincorporated area surrounding the Village; and

WHEREAS, Moughan Builders, Inc. (hereinafter, “Developer”) has submitted an application for approval of the final plat for the Subdivision known as Ironbridge Estates – Second Addition (“Subdivision”), located within the corporate boundaries of the Village of Chatham; and

WHEREAS, on June 16, 2016, the Village of Chatham Plan Commission conducted the public hearing to determine whether the request complied with the Village of Chatham Revised Code of Ordinances; and

WHEREAS, the Plan Commission unanimously recommended approving the final plat for the subdivision; and

WHEREAS, the final plat of the Subdivision manifests substantial compliance with the design and improvements standards of the Subdivision Code and the Official Map; and

WHEREAS, to the Village Board’s knowledge and belief, the final plat complies with all pertinent requirements of Illinois law; and

WHEREAS, the Developer has provided an irrevocable letter of credit, in an amount deemed sufficient by the Village Engineer in the amount of \$20,000 as set forth in the attached letter from CMT, to guarantee the satisfactory completion and dedication of all required improvements.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

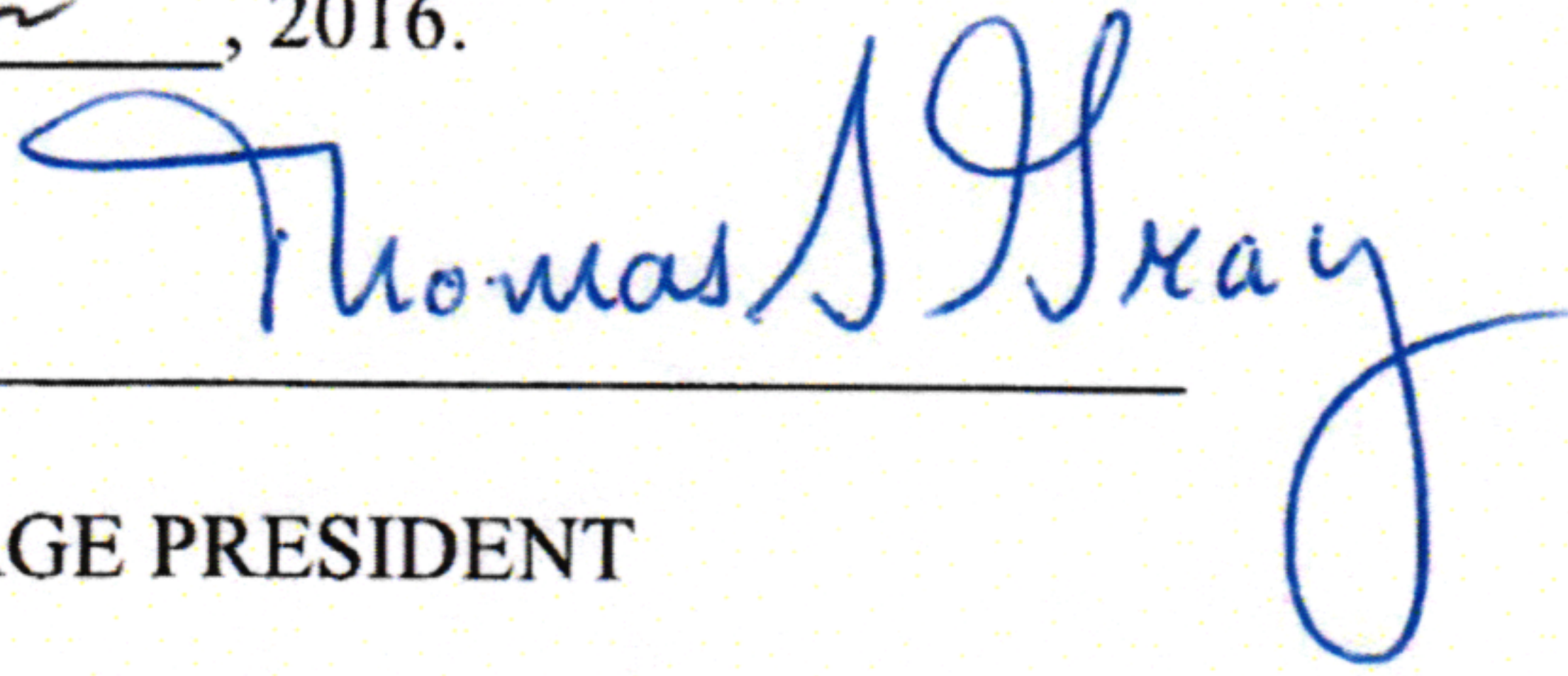
SECTION 2: The final plat of Ironbridge Estates Second Addition subdivision, including the required certificates and letter of credit, attached hereto and incorporated herein by reference, is hereby approved by the Village.

SECTION 3: This Ordinance is effective upon its passage and approval as provided by law.

	YES	NO	ABSENT	PRESENT
MARK CLAYTON	✓			
TERRY FOUNTAIN	✓			
DAVID KIMSEY	✓			
NINA LINDHORST	✓			
MATT MAU			✓	
JOE SCHATTEMAN	✓			
THOMAS S. GRAY				
TOTAL	5		1	

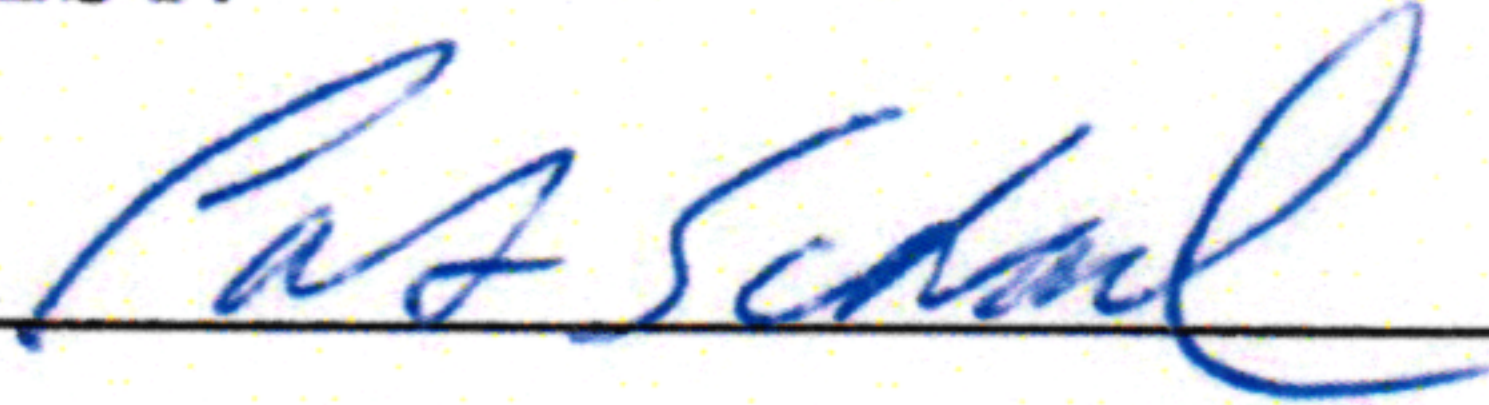
PASSED this 28 day of JUNE, 2016.

APPROVED by the President of the Village of Chatham, Illinois this 28 day
of JUNE, 2016.



VILLAGE PRESIDENT

ATTEST:



VILLAGE CLERK



June 28, 2016

Village of Chatham
116 E. Mulberry Street
Chatham, Illinois 62629

Attention: Mr. Patrick McCarthy- Interim Village Administrator

**Re: *Ironbridge Estates- Second Addition
Request for Establishing Letter of Credit Amount***

Pat,

In advance of the villages' June Board meeting, CMT has conducted a comprehensive site visit of the development improvements of the above referenced subdivision and has found them to be in compliance with village ordinance, and the requirements of the approved construction plans. The developer's engineer has provided CMT with the final record drawings and test results. A final punch list has been developed jointly between CMT and the developer's engineer and is attached with a recommendation for establishment of a Letter of Credit for these outstanding items. The major items of work yet to be completed includes the sidewalk along lots that are slated for immediate construction and finish grading/seeding. These items are reflected in the request for establishing a Letter of Credit in the amount of \$20,000. CMT concurs with the request in establishing a Letter of Credit in this amount.

If you have any questions or comments about this monthly report, please give me a call at (217) 572-1055.

Sincerely,

CRAWFORD, MURPHY & TILLY, INC.

A handwritten signature in black ink, appearing to read "James M. Michael".

James M. Michael, P.E.
Project Manager/ Village Engineer

Enclosures



MARTIN ENGINEERING COMPANY
CONSULTING ENGINEERS/LAND SURVEYORS

3223 S. Meadowbrook Road, Springfield, Illinois 62711

June 28, 2016

Mr. Jim Michael, P.E.
Project Manager
Crawford, Murphy & Tilly
2750 West Washington Street
Springfield, IL 62702

RE: Ironbridge Estates - 2nd Addition
MEC No. 12230-2

Dear Jim:

We are requesting that the Letter of Credit for Ironbridge Estates be established for the amount of \$20,000 to cover the uncompleted improvements as shown below:

1. P.C.C. Sidewalk, 4" (1,420 sq. ft. x \$4.00 per sq. ft.)	\$5,680.00
<u>2. Finish Grading and Seeding</u>	<u>\$ 10,000.00</u>
Subtotal	\$15,680.00
Total	x 1.25% \$19,600.00
SAY	\$20,000.00

Please call me with confirmation on this amount.

Respectfully,

MARTIN ENGINEERING COMPANY

Steven R. Walker, P.L.S.
Vice President

Cc: Jim Moughan