



VILLAGE OF CHATHAM

Family Community Prosperity

Fiscal Year 2018 Annual Budget

Village of Chatham

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Chatham, IL 62629

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VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDED APRIL 30, 2018
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VILLAGE OF CHATHAM

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Fiscal Year 2017-2018 Proposed Budget

Dear Village President Kimsey and Members of the Village Board:

The Village of Chatham's management team is pleased to submit to you the proposed Fiscal Year 2018 Budget. The Budget is presented by Fund, with each Fund's budget summarized by expense types, including Department and Fund Totals.

Management has taken the following approach in preparing the budget. Through discussions with staff and the Village Board items were identified to be funded with existing cash on hand that would enable the Village to focus on customer service, performance, economic development, and quality of life.

In the General Fund, revenues were reviewed and conservatively estimated with a preliminary estimated increase from Fiscal Year 2017 to Fiscal Year 2018 of \$47,862. Existing cash on hand will be used to fund the following items; engineering for a new comprehensive plan, initial development of the Prairie Vista Park, necessary equipment items and software upgrades for the Administration, Parks and Police Departments.

The Village's Electric and Water and Sewer Funds Fiscal Year 2018 Budget was also prepared to include requests for equipment to improve utility operations as well as a fixed meter network system that will be utilized by both Utility Departments. The Water and Sewer Fund budget includes a proposed pass-through rate increase for water charges which is a result of a \$1.41 per 1000 gallon rate increase from the Village's water provider. Included in the budget is a continuation of the additional \$2.50 a month water facility charge. If maintained as a Village priority, this increase is proposed to fund the debt service of financing the proposed project of painting the ground storage tank and water tower. This project is currently estimated to be financed over a 10-year period.

The Village will continue the approach taken in regards to funding employee accrued time payouts. Arriving at a budget estimate for these costs has been difficult and in many years has resulted in the adoption of a supplemental appropriation at fiscal year-end. The payouts for accrued time are budgeted for in the year they occur. These are actually benefits earned and accumulated from prior years, the Fiscal Year 2018 Budget includes an estimate for all time accrued as of May 1, 2017. Instead of offsetting this expense against estimated 2018 revenues it has been noted as an expense that will be paid from cash on hand.

We encourage you to review the documents and discuss the budget with the Village Manager and other members of Village management.

Budget Summary

Process for Development of the FY 2018 Budget

The Fiscal Year (FY) 2018 Budget was developed by the Village's Management Team consisting of the Village's Interim Village Manager, Chief Fiscal Officer, Chief of Police, Public Works and Utilities Director, Administrative Assistant and Code Enforcement Officer. The Chief Fiscal Officer and the Interim Village Manager lead this process. The Village's FY 2018 Budget focuses on Customer Service, Performance, Economic Development, and Quality of Life. These themes are further clarified by the Village's desire to improve property values and stabilize or lower property taxes in the Village.



Budgetary Trends

Although the Village's revenues and expenditures exhibit signs of stability, it is important to examine trends throughout the budget in order to best plan for any future issues.

- Sales tax has flattened in FY 2017 due to this we are not expecting any growth in this revenue source. The Village is hopeful to attract new businesses to Chatham that would increase this revenue source.
- State shared revenues have also flattened. The estimate for income tax, local use tax and motor fuel tax are based on the per capita estimates published by the Illinois Municipal League. Budgeted Income tax revenues for FY 2018 are slightly lower than the budgeted amount in FY 2017. While Local Use tax is estimated to increase from FY 2017 in large part because of the additional revenue generated through the taxing of Internet sales, including purchases made on Amazon.com.

**Table 1. Village of Chatham, Illinois
Statement of Revenues over Expenditures-All Funds**

	FY 2016 Actual	FY 2017 Budget	FY 2017 Projected	FY 2018 Budget
Revenues	\$21,894,582	\$23,551,372	\$23,746,647	\$24,828,483
Expenditures	19,668,927	25,211,825	22,312,177	26,368,362
Excess (Deficiency) of Revenues over (under) Expenditures	\$ 2,225,655	\$(1,660,453)	\$ 1,434,470	\$(1,539,879)

The Village's statements of revenue over expenditures are listed in Table 1. Although a deficiency is shown in the budget columns, these are attributable to expenditures intended to be financed with fund reserves.

General Fund

The Village's General Fund is the main operating fund for the Village and includes Administration, Cemetery, Parks and Recreation, Police, and Streets. The Chatham Emergency Management Agency (CEMA) and Code Enforcement costs are also paid from the General Fund. The Village's General Fund operating budget, as presented, is balanced for FY 2018. Non-recurring expenditures are to be funded with reserves.

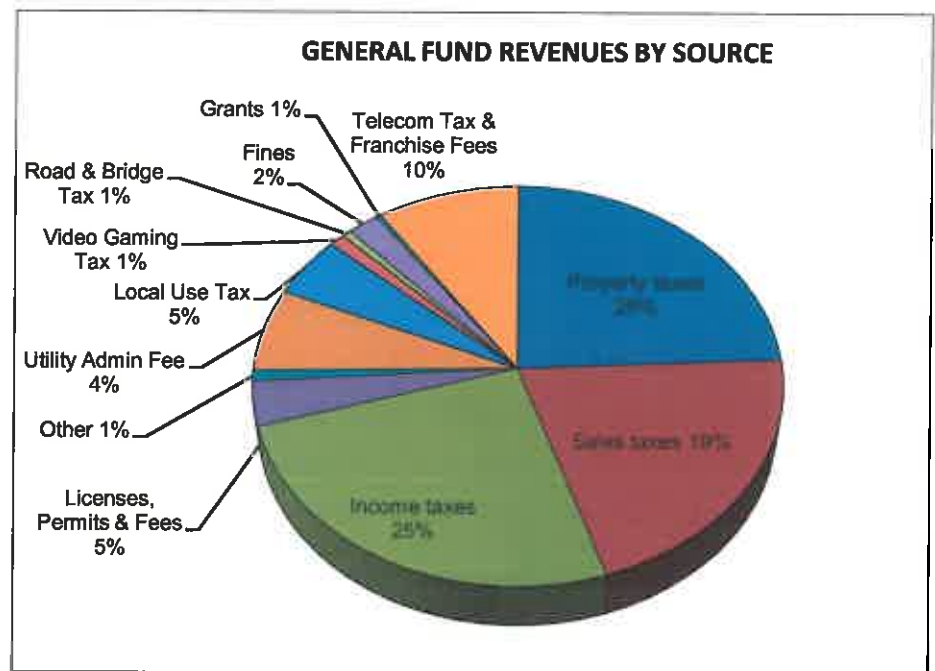
**Table 2. General Fund
Statement of Revenues over Expenditures**

	FY 2016 Actual	FY 2017 Budget	FY 2017 Projected	FY 2018 Budget
Operating Revenues				
Property Taxes	\$1,122,508	\$ 1,158,573	\$ 1,158,335	\$ 1,218,982
State Sales Tax	933,352	954,000	873,404	903,000
Income Tax (LGDF)	1,225,583	1,173,000	1,069,723	1,161,500
Other Revenues	1,350,051	1,374,297	1,373,278	1,424,250
Total Revenues	4,631,494	4,659,870	4,474,740	4,707,732
Recurring Expenditures				
Administration	667,035	839,253	750,470	827,931
Cemetery	43,578	46,545	43,553	47,205
Parks and Recreation	416,344	486,340	459,529	446,357
Streets	538,380	635,447	531,943	564,576
Police	2,289,497	2,812,286	2,699,354	2,788,863
Total Expenditures	3,954,834	4,819,871	4,484,849	4,674,932
Total Operating Revenues over Recurring Expenditures	\$ 676,660	\$ (160,001)	\$ (10,109)	\$ 32,800
Nonrecurring Revenues Expenditures and Transfers	-	(289,400)	500,000	(1,035,203)
Total Revenues over Expenditures	\$ 676,660	\$ (449,401)	\$ 489,891	\$ (1,002,403)

General Fund Revenues

General Fund revenues are up \$47,862 or 1%, from the previous year budget. The major General Fund revenue sources are property, sales, and income taxes. These revenues make up approximately 70% of the overall revenue in the General Fund.

The primary reason for this overall increase is due to property tax base growth, building permit fees and engineering and plan review fee revenue increases due to planned residential development. Use tax revenues are up due to Amazon.com tax collections that began in February of 2015. Telecommunications tax revenues have seen little or no growth after several years of decreasing due to service bundling, data packages that are not subject to tax and a movement away from landlines.



Property Taxes

FY 2018 total property tax revenues of \$1,218,982 are \$60,409 or 5.21% higher than the prior year budget primarily due to the increase in the Village's assessed equalized valuation and the addition of the value of the property within the Village's expired Tax Increment Finance District.

Sales Taxes

State sales tax revenues are estimated to decrease from the FY 2017 budgeted amount. The Village's top four categories of sales tax generators are drugs and miscellaneous retail, food, automotive and filling stations and lumber and hardware. Sales tax revenue in fiscal year 2017 has seen a decline, which is likely a result of a cautious consumer environment due to the lack of a State Budget.

Income Tax

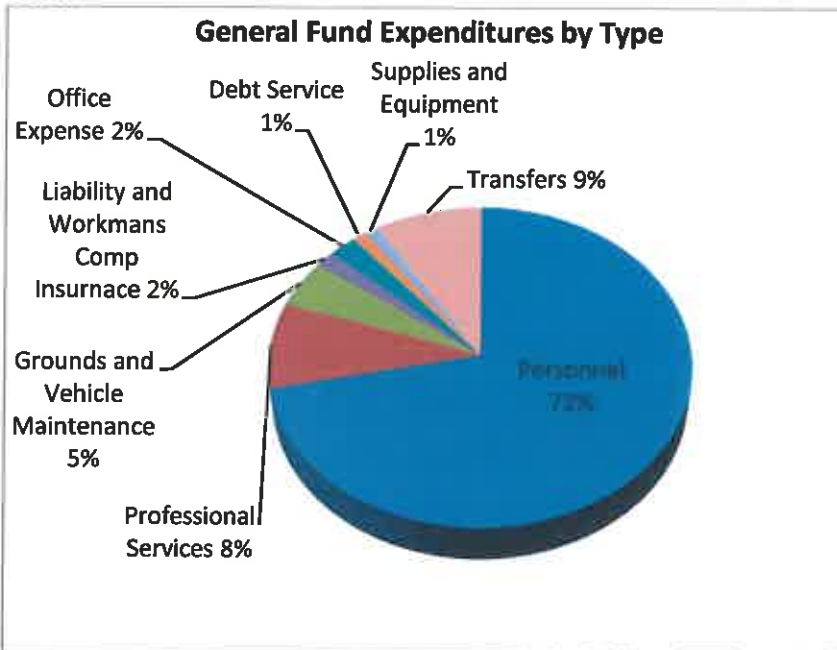
Income tax revenue from the Local Government Distributive Fund (LGDF) is distributed based on population. Estimates are derived from data provided by the Illinois Municipal League. FY 2018 income tax receipts are estimated at \$1,161,500 which represents a slight decrease from the FY 2017 budget. The estimate is based on the estimated per capita rate determined by the Illinois Municipal League.

Other Revenues

Other revenues encompass all remaining General Fund revenues including license and permit fees, charges for services, fines, interest, and miscellaneous revenues. Construction activity in the Village is expected to drive building, plumbing and electrical permit revenues higher.

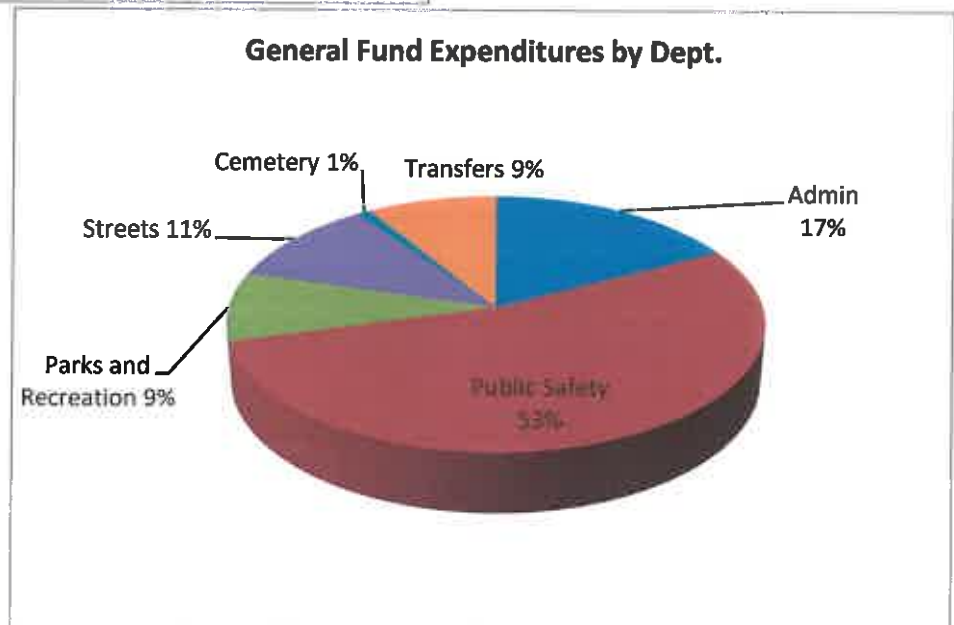
General Fund Expenditures

General Fund expenditures have increased \$600,864 or 11.80%, from last year's budget. \$500,000 of the difference is due to the transferring of the bond proceeds received by the Village in February of 2017 to the Capital Projects Fund. As the table below illustrates, 72% of the General Fund budget is attributed to Personnel Costs.



Employee salary and benefit cost are up 5.33%. This is due to contractual salary increases, an estimated increase of 2.36% for Blue Cross/Blue Shield health insurance premiums and rising costs for public safety pension contributions. This year's budget currently does not include changes to add staff only to fill existing vacancies such as the accountant position created last fiscal year but currently vacant.

Following is a discussion of the General Fund Departments. The graph to the right shows the distribution of General Fund expenditures between the Departments of the General Fund.



Administration

- The Administration budget contains \$80,000 for the expenses in updating the Village's comprehensive plan.
- The Village has \$80,000 budgeted in engineering costs for general consulting and planning, development of a pavement management plan and costs related to the review of new subdivision developments. A portion of these costs are reimbursed by Developers
- The Village will continue to make an investment in its information technology by scheduling an upgrade to the Finance and Administration software to upgrade to the latest cloud version.

Police

The Police Department's budgets are relatively status quo, with the exception of increases to the pension contributions and salaries and benefits. The police pension contribution will increase 4%, or \$21,051. These increases are important to continue growing the Police Pension Fund's assets and to improve the funding level.

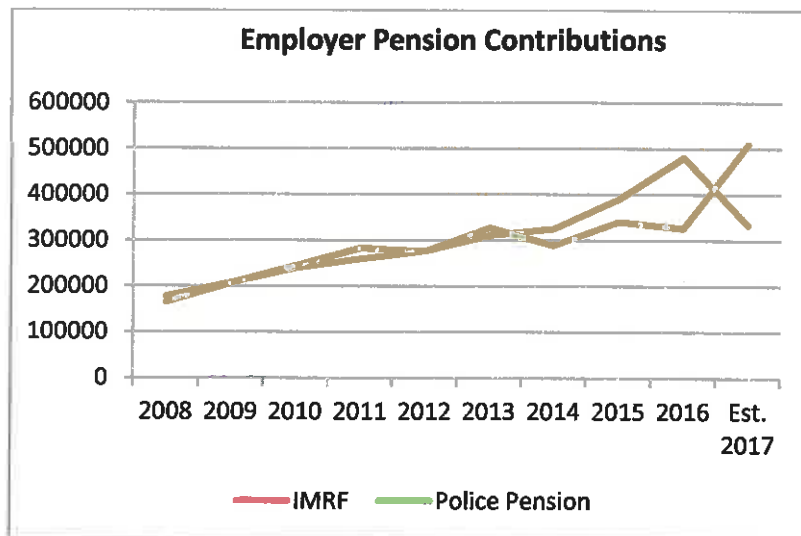
Public Properties and Public Works

The Parks and Recreation and the Street Department budgets will decrease in FY 2018 by 6% due to a decrease in equipment purchases. In FY 2017 the Parks Department purchased a mower and the Street Department purchased a truck with plow. Carried forward from the FY 2017 budget is the cost of \$17,000 to share in the construction of a salt facility with Chatham Township.

Pension Funding

The Village is covered by two defined-benefit pension plans that cover all qualifying employees. The funds include the Police Pension Fund (covering sworn police officers) and one statewide fund, the Illinois Municipal Retirement Fund (IMRF), which covers all other qualified employees. The benefits of both pension plans are governed by state law and may only be amended through acts of the Illinois General Assembly.

Below is a history of the Village's pension contributions since 2008.



IMRF contributions spiked in 2015 and 2016 with an increase in contributions related to accelerated payments required upon the retirement of individuals with significant accrued time accumulated. The Police Pension Contribution increased in 2017 due to change in funding assumptions and actuarial approach reflective of the implementation of GASB 67 and 68.

Motor Fuel Tax Fund

The Motor Fuel Tax (MFT) Fund is the primary source of revenue for the Village's Street Improvement Plan. The Motor Fuel Tax is distributed to municipalities by the State based on population.

Capital Projects Funds

The Capital Projects Fund accounts for monies for infrastructure projects for the Village's governmental funds. In FY 2018, funds are appropriated for a street infrastructure project to be paid for with bond proceeds from the Village's 2017 General Obligation Bond issue. Also budgeted are the final payments to the Illinois Department of Transportation for the Village's share of construction for phases 1 and 2 of the Plummer Multi-Use Trail.

Electric Fund



The Village's Electric Fund is one of the Village's proprietary Funds. This fund accounts for providing and billing electric service to the Village's 5600 Electric customers. This Department also installs electrical infrastructure for new subdivisions within the Village limits. Electric rates are expected to remain the same as established by Village Resolution 28-15 passed by the Village Board on June 23, 2015.

- The Electric Department is scheduled to install electric infrastructure in the new Spartan Valley subdivision and for Plat 9 of the existing Fox Creek subdivision as well as 20 single family lots in the 2nd part of the Cardinal Ridge development. These costs are recovered through development fees.
- The cost of implementing a fixed meter network system in the amount of \$87,731 will be carried forward from the 2017 budget.

**Table 3. Electric Fund
Statement of Revenues over Expenditures**

	FY 2016 Actual	FY 2017 Budget	FY 2017 Projected	FY 2018 Budget
Operating Revenues				
User Charges	\$ 9,617,176	\$ 9,690,000	\$ 9,767,186	\$ 9,870,100
Other Revenue	153,134	323,400	211,863	392,000
Total Revenues	9,770,310	10,013,400	9,979,049	10,262,100
Expenses				
Operating Expenses	8,552,449	9,007,327	8,758,268	9,591,723
Total Expenses	8,552,449	9,007,327	8,758,268	9,591,723
Operating Revenues over Operating Expenditures excluding Depreciation	1,217,861	1,006,073	1,220,781	670,377
Grant revenue	34,482	-	-	-
Investment income	3,646	3,460	5,213	5,350
Capital Lease Proceeds	-	-	-	112,000
Debt Service Expense	(392,024)	(348,000)	(347,501)	(353,000)
Capital Expenses	(266,334)	(736,531)	(678,391)	(590,731)
Total Revenues over Total Expenditures excluding Depreciation	\$ 597,631	\$ (74,998)	\$ 200,102	\$ (156,004)

Water and Sewer Fund

In FY 2015, the Village board approved a new rate structure for water and sewer rates. This rate structure eliminated the inclusion of a minimum number of gallons within the monthly facility charge. The new rate structure established a flat facility charge that did not include any consumption with an additional rate per 1000 gallons for consumption. This structure alleviated consumption risk experienced by the Water and Sewer Fund making it less reliant on high usage to balance the fund and shifted more of the cost to a fixed monthly portion to be able to fund capital improvements as well as provide rate stabilization.



Prior to the FY 2015 rate increase the Village's Water Fund had borrowed \$358,828 from the Village's Electric Fund to fund the operations of the Water and Sewer Fund. This debt remains unpaid. The FY 2018 budget does not include any plans to repay this debt, however a repayment plan should be developed for future years.

In FY 2017, the Village Board approved an increase of \$2.50/month to be added onto the monthly facility charge to be effective for one year. This increase was to fund the Village wide flushing program. The Village Board will consider extending this rate increase to fund the painting of the both the water tower and the ground storage tank. For the FY 2018 budget a rate increase of \$1.41 per 1000 gallons is included, this represents a pass through rate increase from the Village's water supplier the South Sangamon Water Commission.

The Village has concluded the initial flushing program at the end of FY 2017. Going forward the Village expects to begin flushing a quarter of the system each year beginning in the fourth quarter of FY 2018. The main expenditure highlights include:

- The painting of the water tower and the above ground storage tank.
- The cost of implementing a fixed meter network system in the amount of \$87,731 will be carried forward from the 2017 budget

**Table 4 Water and Sewer Fund
Statement of Revenues over Expenditures**

	FY 2016 Actual	FY 2017 Budget	FY 2017 Projected	FY 2018 Budget
Operating Revenues				
User Charges	\$ 5,462,581	\$ 5,687,314	\$ 5,783,146	\$ 6,397,732
Other Revenue	122,072	165,200	205,832	165,800
Total Revenues	5,584,653	5,852,514	5,988,978	6,563,532
Expenses				
Operating Expenses	4,792,290	5,081,476	4,883,086	5,838,756
Total Expenses	4,792,290	5,081,476	4,883,086	5,838,756
Operating Revenues over Operating Expenditures excluding Depreciation	792,363	771,038	1,105,892	724,776
Investment Income	315	290	1,570	1,700
Developer contributions of Infrastructure	128,300	-	-	-
Loan Proceeds	-	-	-	1,200,000
Debt Service Expense	(150,194)	(152,700)	(156,764)	(287,939)
Capital Expenses	(297,773)	(790,845)	(387,433)	(1,682,732)
Total Revenues over Total Expenditures excluding Depreciation	\$ 473,011	\$ (172,217)	\$ 563,265	\$ (44,195)



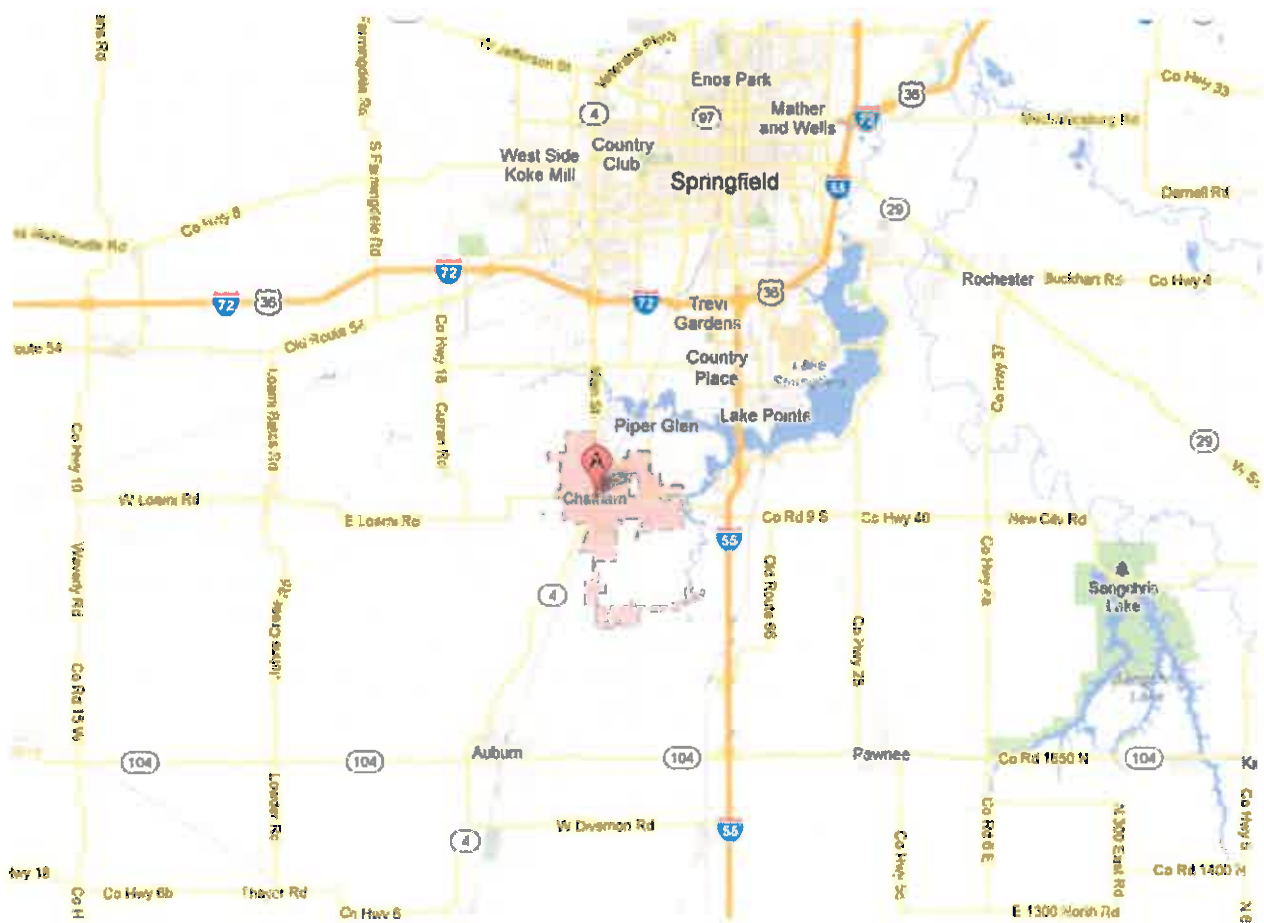
INTRODUCTION

This section contains the Village's goals which set the vision for the Budget document as well as a description of the Village, the budget process and fund structure

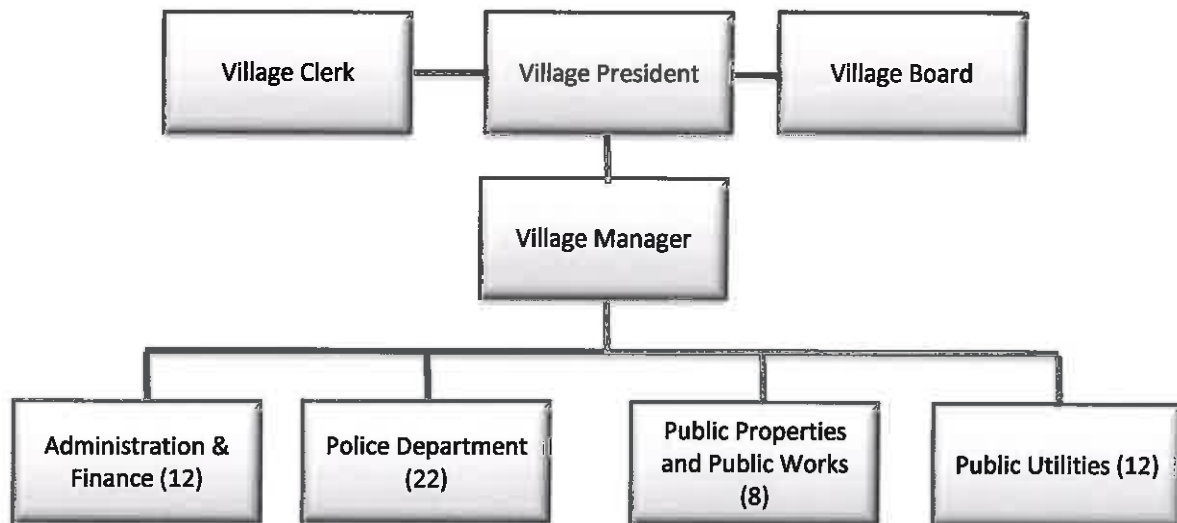
Location of Chatham, Illinois

Chatham is a village located in Sangamon County, Illinois, approximately 3 miles south of the state capital Springfield, Illinois

The image below identifies Chatham's location in Sangamon County



Village of Chatham Organizational Chart



Village Goals

Long Term Strategic Goals

The primary long-term objective of the Village is to improve property values and stabilize or lower property taxes in the Village of Chatham. The following long-term strategic goals or themes were developed to enhance property values, stabilize property taxes and improve the community.

- **Customer Service**- Provide outstanding customer service for our residents, business community and visitors.
- **Performance**- Provide efficient and streamlined services and processes for the community that are sustainable and which effectively utilize technology.
- **Economic Development**- Continue economic development efforts to provide financial stability by attracting new businesses to the area.
- **Quality of Life**- Make Chatham a place where people want to live, work, and play and create a legacy where people want to stay in the community after they “grow-up” and raise their own children.

Short-Term Strategies Related to Long-Term Goals

Maintain Financial Stability & Organizational Excellence

Customer Service, Performance

- Improve and enhance information technology infrastructure & systems to ensure employees have the resources to carry out their jobs efficiently to ensure high levels of customer service

Enhance Communication Efforts

Customer Service, Performance

- Continue community-wide communication efforts with Chatham Taxing Bodies
- Continue communication with the community through:
 - Continue to provide improvements to Village website
 - Continue use of e-alert application
 - Continue use of Chatham 311 “app”
 - If staffing allows implement Open Gov application

Economic Development

Economic Development

- Continue to move forward in economic development efforts including
 - Concentrate on attracting new businesses to Chatham
 - Continue efforts to annex property to Chatham

Collaboration efforts for providing efficient services

Performance, Customer Service

- Evaluate participation in shared code enforcement hearing officer with other communities
- Continue to evaluate other shared services with taxing bodies

Infrastructure

Quality of Life

- Evaluate existing roadways to identify projects for inclusion in either the Motor Fuel Tax Program or to be included in the 2017 General Obligation Bond Projects
- American’s with Disabilities Act Plan and Self Evaluation

Community Profile

Location

The Village of Chatham is a community with a population of 11,500. It is located in Sangamon County, approximately 3 miles south of the Illinois State Capitol Springfield. The Village lies along the original alignment of historic U.S. Route 66 (Illinois Route 4). Chatham is approximately 4 miles south of exit 93 off Interstate-72 and 2 miles west of exit 88 off Interstate-55.

History

The first settlers arrived in the Chatham area in 1816. The Village of Chatham received its name October 22, 1836. Chatham is located in what was once open prairie between Lick Creek and Panther Creek in Sangamon County, which at that time was about the center of the new state of Illinois, approximately ten miles south of Springfield. The Village was officially incorporated on March 23, 1874.

Farmers and their families settled Chatham. Splendid fields of corn, almost without exception from ten to fifteen feet high sprang up over the area. The high degree of fruitfulness attracted many to settle here, even considering the risk and danger of Indians.

The lives of many Chatham people were interwoven with Abraham Lincoln. In 1837, two state senators and seven representatives from Sangamon County managed to convince the General Assembly to move the State Capitol from Vandalia to Springfield. These legislators called the "Long Nine", included Lincoln and John Dawson. Lincoln was a good friend of Rev. Josiah Porter, minister of the Chatham Presbyterian church. Dr. John Lewis, of Chatham, and Lincoln surveyed and purchased rights to build the railroad from Springfield through Chatham to St. Louis.

Village Services

Police

Police operations focus on the prevention of crime in the Village, enforcement of the law, parking and animal control, coordination of criminal investigations and maintenance of public order. Sworn personnel respond to calls for service and provide community and public safety services to Chatham residents.

Public Properties and Public Works

The Village of Chatham's Public Properties and Public Works Department is comprised of three departments that include Cemeteries, Parks and Recreation and Streets. The Cemetery and Parks and Recreation Departments are responsible for maintaining the Village's cemeteries and parks. The Street Department oversees the maintenance of the Village's infrastructure and right-of-ways.

Public Utilities

The Village of Chatham's Public Utilities are comprised of the Electric and Water and Sewer Departments. The Departments are responsible for providing and billing utility services. The Department also installs and maintains utility infrastructure.

Community Profile

Statistics

Socio-Economic Data (Quick Facts US Census Bureau)

Population - 2010	11,500
Median Age	35
Per Capita Income	\$31,542
Median Home Value	\$168,700
Median Family Income	\$73,895
Unemployment Rate (IDES)	5.1%

Building Permits

<u>Calendar Year</u>	<u>Number Issued</u>
2007	83
2008	67
2009	66
2010	84
2011	67
2012	63
2013	74
2014	92
2015	98
2016	87

Electric

Number of Customers served as of 4/30/2016	5,496
Kilowatt hours provided	75,857,545
Residential Electric Rate	
Monthly Facility Charge	\$11.23
Rate per kwh	\$.1102

Water and Sewer

Number of Water Customers Served as of 4/30/2016	5,522
Gallons of Water Billed FY 2016	278,235,000
Residential Inside Water Rates	
Monthly Facility Charge	\$25.99
Supplemental Monthly Flushing Fee Exp 7/31/2017	\$2.50
Charge per 1000 gallons of consumption	\$7.29
Number of Sewer Customers Served as of 4/30/2016	5,353
Gallons of Sewer Billed FY 2016	260,254,430
Residential Sewer Rates	
Monthly Facility Charge	\$11.13
Charge per 1000 gallons of consumption	\$4.52

Community Profile

Taxes

Tax	Rate
Sales Tax	
General Merchandise	6.25%
Qualifying Food and Drugs	1.00%
Vehicle (ST-556)	6.25%
Use Tax	
General Merchandise	6.25%
Qualifying Food and Drugs	1.00%
Vehicle (ST-556)	6.25%
Simplified Telecommunications Tax	13.00%

Property Tax per 100 of Equalized Assessed Value- 2015 Tax Year All Taxing Bodies
(Chatham's rate is .4630 or 6% of the total rate listed below)

Ball Township	7.4953
Chatham Township	7.6763
Woodside Township	7.8248

Budget Process

The Village of Chatham's budget, when adopted by the Village President and Board of Trustees, becomes the official financial plan for the Village's operating departments. Accordingly, preparation of the budget is one of the most important administrative functions performed each year. This budget process summary is designed to provide residents, elected officials and employees with an overview of the budget process. Since the budgetary process involves all operating departments it does not include every aspect of the budget process. However, it can be used as a guide in understanding how the Village creates its annual budget. The budget process ends after the Village Board conducts public meetings to review and approve the proposed budget.

Budget Calendar

Revenue and
Payroll Estimated
Budget Packets
Distributed

February 2017: Village Staff responsible for budget preparation will be given a packet of information to complete their requests for the upcoming budget. During this time estimates for revenues and and personal service lines will be completed.

Budget
Requests
Due

March 3, 2017: The departments' Budget Request packets are submitted to the Chief Fiscal Officer and Interim Village Manager. The packet includes their budget detail, personnel change requests, equipment purchase requests, information on any new initiatives to be undertaken and a list of existing Department equipment.

Budget
Meetings with
Management
Team

March - April 2017: The Village Management Team conducts several meetings to discuss their Budget and Special Budget Requests. Requested budgets are adjusted based on discussions during these meetings to arrive at the recommended budget amounts.

Budget
Presentation

April 11, 2017 thru May 5, 2017: A preliminary budget document is prepared and the recommended budget is presented to the Village Board. The document includes the recommended budget along with Village-wide and fund summaries, department and other information.

Public Hearing
and Adoption of
Appropriation
Ordinance

May 9, 2017: A Public Hearing is required by State Statutes to allow the public a final opportunity to provide input regarding the budget. The public hearing is held the evening the Appropriation Ordinance is scheduled to be passed just prior to the Village Board Meeting. The budget is passed into law by the adoption of an appropriation ordinance. The final budget document is made available on the Village's website.

Budget Process

Budget Monitoring

During the fiscal year, monthly financial reports are prepared that compare the budgeted amounts by expenditure category and compare revenues to expenditures. These reports are reviewed by the Village Board and Management. Management and Department staff can obtain budget status reports by detail expenditure line item as often as they deem necessary. Variances from the budgeted amounts are examined. Budget transfers or amendments may be made during the fiscal year if necessary.

Transfers or Supplemental Appropriation

All transfers between line items must be approved by the Village Board. The Village Board usually approves line item transfers in the months of January and April. A supplemental appropriation is necessary if a fund's budget needs to be increased over what was originally appropriated. Supplemental appropriations are completed in April before the end of the fiscal year. No supplemental appropriation increasing the total budget of a fund may be made unless funds are available for the purpose of the revision.

Fund Structure and Description of Funds

The financial transactions of the Village are reported in individual funds. A Fund is a fiscal and accounting entity with a self-balancing set of accounts that records transactions that are segregated for the purpose of carrying on specific activities or attaining certain objectives. Funds are organized into three categories: governmental, proprietary, and fiduciary funds. Additionally, under GASB Statement No. 34, funds within these categories are considered major or nonmajor. The following major funds are budgeted:

Governmental Funds

- General Fund

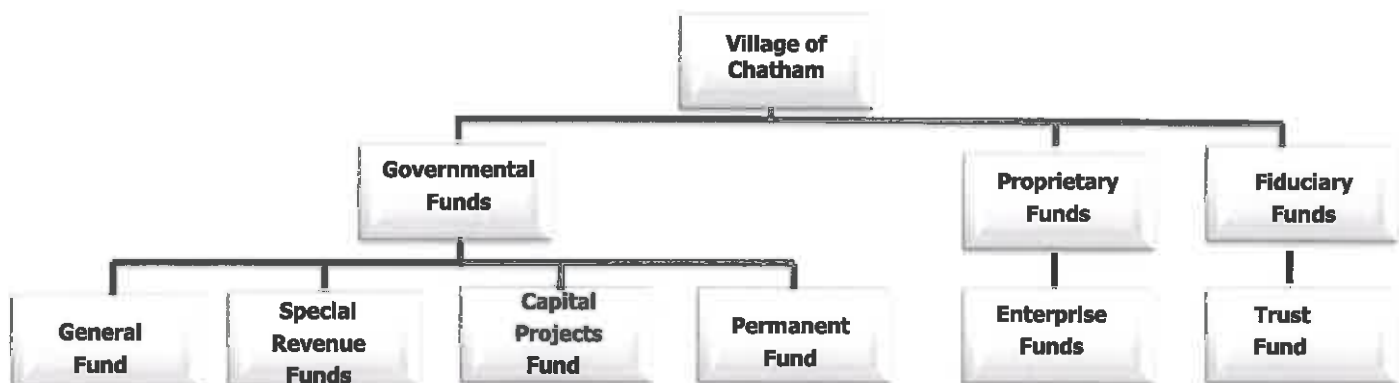
Proprietary Fund

- Electric Fund
- Water and Sewer Fund

A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets, liabilities, revenues, or expenditures / expenses of an individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and

Total assets, liabilities, revenues, or expenditures / expenses of an individual governmental or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.



Fund Structure and Description of Funds

GOVERNMENTAL FUNDS

The Village maintains the following governmental funds:

General Fund

The **General Fund (100)** accounts for resources traditionally associated with the Village's operations which are not required legally or by sound financial management to be accounted for in another fund including Administration, Cemetery, Parks and Recreation, Streets and Police.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The **Motor Fuel Tax Fund (500)** is the Village's largest Special Revenue Fund which accounts for the expenditures for street maintenance, improvements and construction authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of State motor fuel taxes. State law requires that these taxes be used to maintain streets. Other special revenue funds of the Village are the **Yard Waste, Recycling and Refuse Fund (120)**, the **Police and Public Works Utility Tax Fund(150)** and the **Veteran's Memorial Fund(420)**.

Capital Projects Fund

Capital Projects Fund(110) is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Permanent Fund

The Village has one permanent fund the **Cemetery Perpetual Care Fund(410)** that is used to account for assets received and held for the perpetual care of the Village cemetery.

PROPRIETARY FUNDS

Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the Village Board is that the cost of providing these services be financed or recovered through user charges. The Village maintains two enterprise funds; the **Electric Fund(600)** and the **Water and Sewer Fund (700)**. All activities necessary to provide such services are accounted for in these funds including, but not limited to, administration, operations, billing and collection, maintenance and capital improvements.

Fund Structure and Description of Funds

FIDUCIARY FUNDS

Trust Funds

Trust funds are used to account for assets held by the Village in a trustee capacity. The Village has one trust fund that is used to account for assets held in a trustee capacity by the Village for police pension benefit payments. The **Police Pension Fund (300)** accounts for the accumulation of resources to pay pensions to the participants. Resources for this fund are contributed by employees at a rate fixed by law and by the Village through an annual property tax levy based on an actuarial analysis.

Basis of Budgeting

Governmental Funds (General, Special Revenue Permanent and Capital Projects Funds) are budgeted and accounted for in accordance with Generally Accepted Accounting Principles (GAAP), on a modified accrual basis. This means revenues are recorded when they are both measurable and available, and expenditures are recorded when they are expected to draw on current spendable resources.

Proprietary and Fiduciary Funds (Enterprise, Pension Trust) are accounted for in accordance with GAAP, on an accrual basis. Revenues and expenses are recorded at the time they are earned or incurred rather than when cash is actually received or spent. In most cases, these funds are budgeted on the same basis with the following exceptions:

- **Principal payments on long-term debt are applied to the outstanding liability for accounting purposes, but expended for budget purposes.**
- **Debt proceeds are accounted for as liabilities in the financial statements, however, are included as revenue in the budget.**
- **Capital items in the enterprise fund are recorded as capital assets for accounting purposes, but are treated as expenses in the budget.**



EXHIBITS

This section contains detailed information on fees, property taxes, revenue and expenditure trends

Fee Schedule

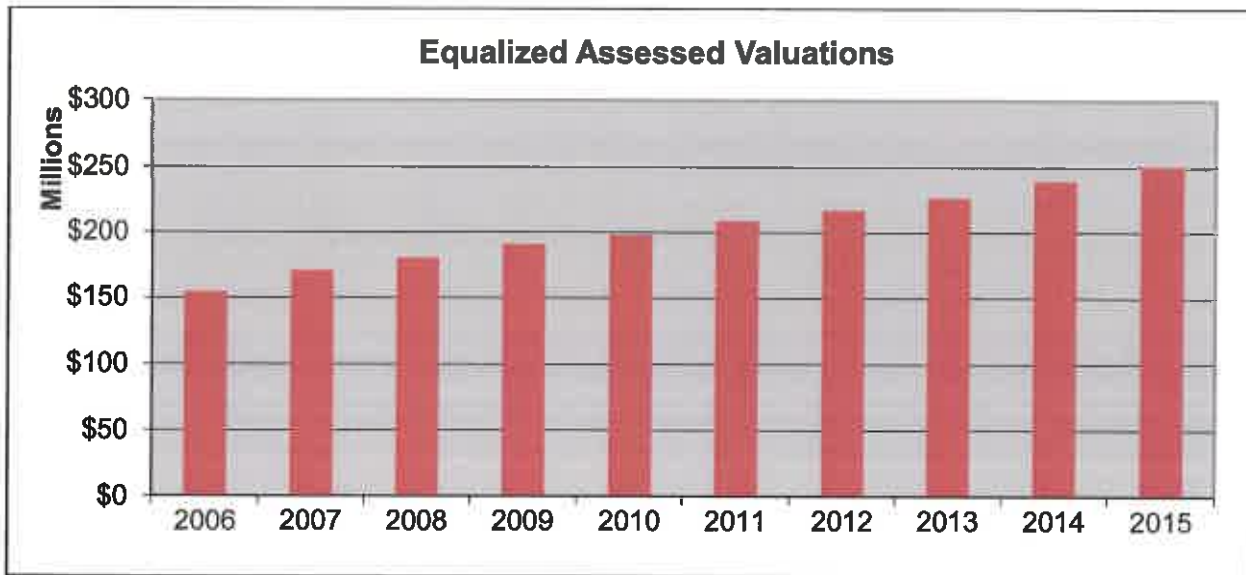
	2017 Budget	2018 Budget	Change
Permits			
Building Permit Charge per square footage	the greater of \$.15 per square ft or \$70	the greater of \$.15 per square ft. or \$70	No Change
Building Permit Electric Meter Fee	\$115	\$115	No Change
Building Permit Electric Inspection Fee	\$70	\$70	No Change
Building Permit Mechanical Inspection Fee	\$70	\$70	No Change
Building Permit Plumbing Inspection Fee	\$70	\$70	No Change
Building Permit Water Tap Fee	\$1,150	\$1,150	No Change
Contractor Annual Registration	\$20	\$20	No Change
Contractor Tree Trimming Permit	\$25	\$25	No Change
Cemetery			
Cemetery Cornerstones	\$50	\$50	No Change
Cemetery Lot	\$400	\$400	No Change
Cemetery Opening and Closing of gravesite	\$450	\$450	No Change
Utilities			
Bulk Water	\$7.29 per 1000 gallons	\$8.70 per 1000 gallons	\$1.41
Customer Deposit Commercial Electric	\$200	\$200	No Change
Customer Deposit Residential Owner Electric	\$100	\$100	No Change
Customer Deposit Residential Tennant Electric	\$200	\$200	No Change
Customer Deposit Commercial Water	\$100	\$100	No Change
Customer Deposit Residential Owner Water	\$50	\$50	No Change
Customer Deposit Residential Tennant Water	\$100	\$100	No Change
Electric Standard Residential Rate			
Rate per kwh	\$0.1102	\$0.1102	No Change
Monthly Facility Charge	\$11.23	\$11.23	No Change
Senior Citizen Electric Residential			
Rate per kwh	\$0.0993	\$0.0993	No Change
Monthly Facility Charge	\$11.23	\$11.23	No Change
Village Park Electric Service Rate			
Rate per kwh	\$0.0993	\$0.0993	No Change
Monthly Facility Charge	\$11.23	\$11.23	No Change
Governmental Electric Service			
Rate per kwh	\$0.0993	\$0.0993	No Change
Demand Charge	\$6.0911/multiplier/ demand unit	\$6.0911/multiplier/ demand unit	No Change
Monthly Facility Charge	\$24.15	\$24.15	No Change
General Electric Service Commercial Without Demand			
Rate per kwh	\$0.1300	\$0.1300	No Change
Monthly Facility Charge - Single Phase	\$11.23	\$11.23	No Change
Monthly Facility Charge - Three Phase	\$25.12	\$25.12	No Change

Fee Schedule

	2017 Budget	2018 Budget	Change
General Electric Service Commercial With Demand			
Rate per kwh	\$0.1030	\$0.1030	No Change
Demand Charge	\$6.0911/multiplier/ demand unit	\$6.0911/multiplier/ demand unit	No Change
Monthly Facility Charge - Single Phase	\$11.23	\$11.23	No Change
Monthly Facility Charge - Three Phase	\$24.15	\$24.15	No Change
Industrial Electric Service			
Rate per kwh	\$0.0901	\$0.0901	
Demand Charge	\$8.1110/multiplier/ demand unit	\$8.1110/multiplier/ demand unit	No Change
Monthly Facility Charge - Single Phase	\$19.32	\$19.32	No Change
Monthly Facility Charge - Three Phase	\$48.30	\$48.30	No Change
Security Light Monthly Rate	\$8.20	\$8.20	No Change
Green Program Monthly Fee	\$2.00	\$2.00	No Change
Water Inside Village			
Monthly Facility Charge - Zero Consumption	\$9.99	\$9.99	No Change
Monthly Facility Charge - Consumption >1	\$25.99	\$25.99	No Change
Additional Monthly Facility Charge Flushing Program	\$2.50	\$2.50 ends 7/31/2017	Charge Ends 7/31/2017
Additional Monthly Facility Charge Painting Water Tanks	\$0.00	\$2.50 begins 8/1/2017	Charge Begins 8/1/2017
Consumption charge per 1000 gallons	\$7.29	\$8.70	\$1.41
Water Outside Village			
Monthly Facility Charge - Zero Consumption	\$9.99	\$9.99	No Change
Monthly Facility Charge - Consumption >1	\$32.49	\$32.49	No Change
Additional Monthly Facility Charge Flushing Program	\$2.50	\$2.50 ends 7/31/2017	Charge Ends 7/31/2017
Additional Monthly Facility Charge Painting Water Tanks	\$0.00	\$2.50 begins 8/1/2017	Charge Begins 8/1/2017
Consumption charge per 1000 gallons	\$10.91	\$12.32	\$1.41
Sewer Service			
Monthly Facility Charge	\$11.13	\$11.13	No Change
Consumption charge per 1000 gallons	\$4.52	\$4.52	No Change
Fines			
Cannabis	\$200	\$200	No Change
Code Violation	\$100 and up	\$100 and up	No Change
Dog Fines	\$50-\$750	\$50-\$750	No Change
Drug Paraphernalia	\$200	\$200	No Change
Parking	\$15-\$500	\$15-\$500	No Change
Tow fee	\$250	\$250	No Change
Liquor license	\$150-\$1,000 annually	\$150-\$1,000 annually	No Change
Recycling Bin	\$9	\$9	No Change
Veteran's Memorial Bricks	\$50	\$50	No Change
Waste haulers Annual Fee	\$250 annually	\$250 annually	No Change
Zoning	\$200	\$200	No Change

Property Tax Exhibit

Tax Levy Year	2013 Extended	2014 Extended	2015 Extended	2016 Estimated
General Fund	\$ 696,183	\$ 759,317	\$ 611,066	\$ 672,831
Police Pension	\$ 341,797	\$ 326,925	\$ 510,222	\$ 531,274
Total Corporate Levy	\$ 1,073,980	\$ 1,086,242	\$ 1,121,288	\$ 1,204,105
Bond and Interest Levy	\$ 37,403	\$ 37,308	\$ 37,285	\$ 33,042
Total Levy	\$ 1,075,383	\$ 1,123,550	\$ 1,158,573	\$ 1,237,147
Property Tax Rate	\$.4754	\$.4698	\$.4630	\$.4567



Assessed values have increased 61.89% between 2006 and 2015. The average increase during this period was 6.19%, with the highest growth in 2006. The lowest increase of 3.67% occurred in 2010.

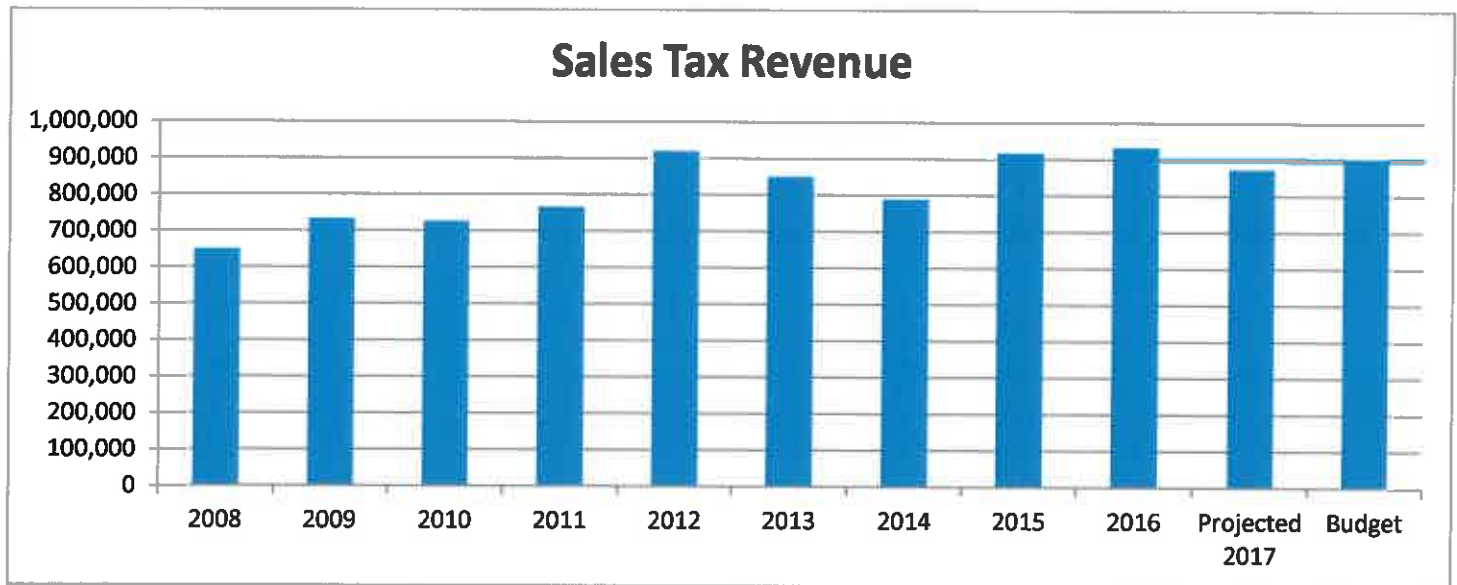
Growth between 2014 and 2015 was 4.63%. The Village's Tax Increment Financing (TIF) District was closed effective November 2015. The equalized assessed value of the TIF district will be considered new property in Tax Year 2016 and is estimated to produce an increase of 3%.

Property Tax Exhibit

Property tax is one of the most significant revenue for the Village's General Fund. Estimated Property Tax Revenue is \$1,218,982 or 26% of the Revenue estimated for the General Fund's Fiscal Year 2018 Budget. However the Village of Chatham's share of a citizen's property tax bill is only 6% as demonstrated in the following image that shows the distribution between taxing districts for the 2015 tax year.



Trends and Projections



									2017	2018
2008	2009	2010	2011	2012	2013	2014	2015	2016	Projected	Budget
649,472	732,982	726,178	764,864	919,896	850,722	789,272	915,887	933,352	873,404	903,000

Sales tax revenues are from the local portion of the State sales tax rate. The Village receives one cent (\$0.01) per dollar of retail sales, which is collected by the State and then distributed to the Village. The Municipal Sales Tax is on all retail sales including food and drugs.

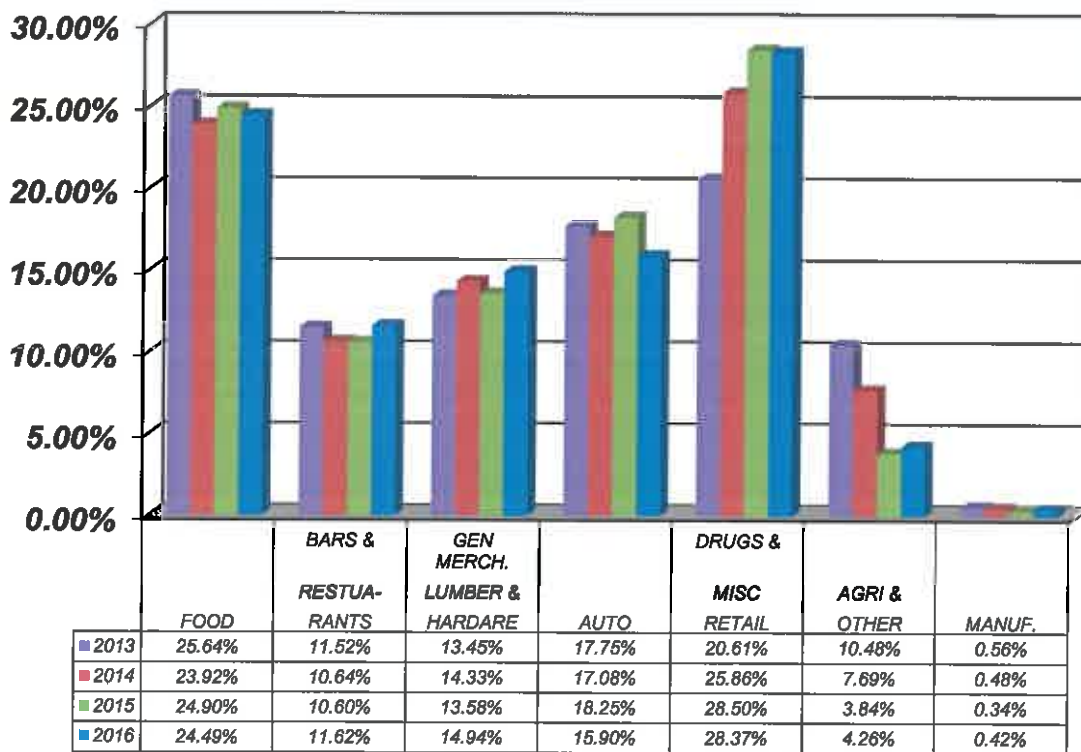
This source of revenue is directly related to economic development activity within the Village and is also influenced by general economic conditions. FY 2018 budgeted revenues include an inflationary increase. The Village will continue to explore economic development opportunities to increase this revenue source. Sales tax revenue has seen a decline in FY 2017, which is likely a result of a cautious consumer environment due to the lack of a State Budget.

Trends and Projections

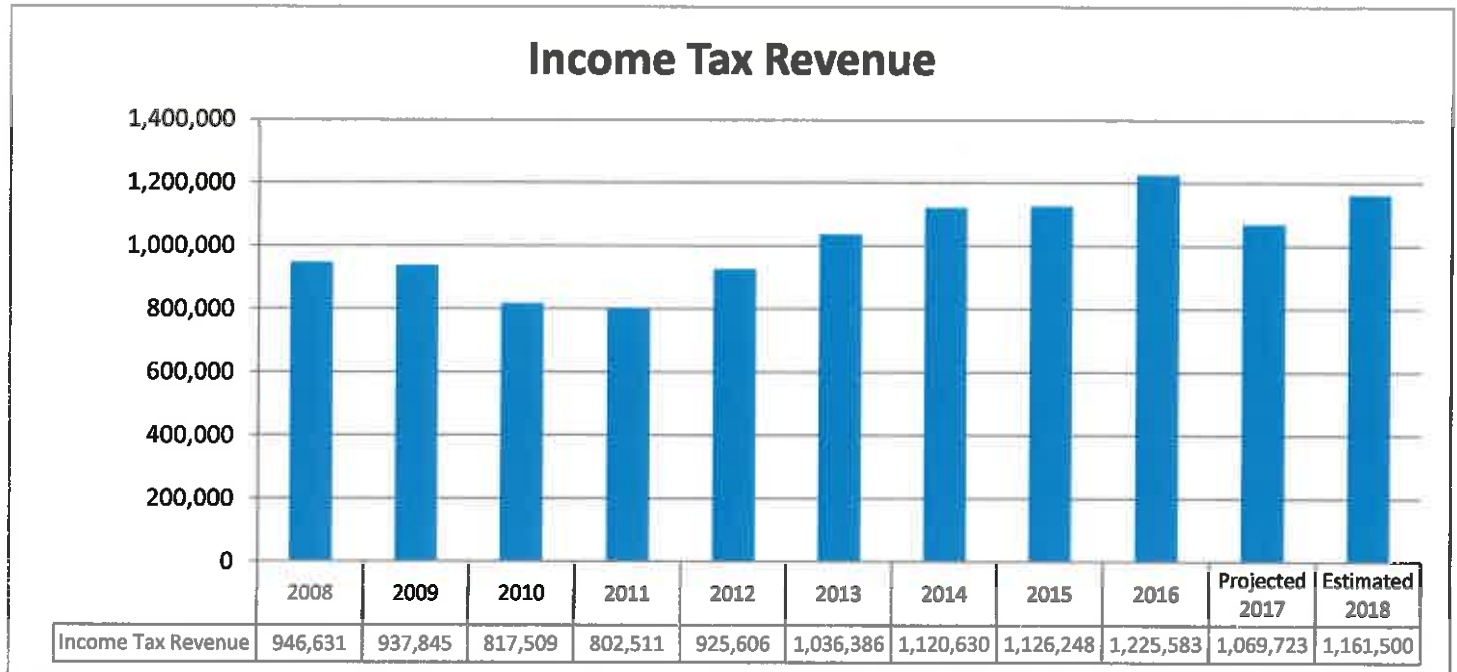
Four-Year Comparison of Sales Tax by Type of Sale

The purpose of this graph is to visually display the sources of sales tax revenue received by the Village. Percentages reported above reflect the category percent of the total 1% collected. The Illinois Department of Revenue was the source of the information. The data above represents the calendar years 2013 through 2016.

SALES TAX BY TYPE



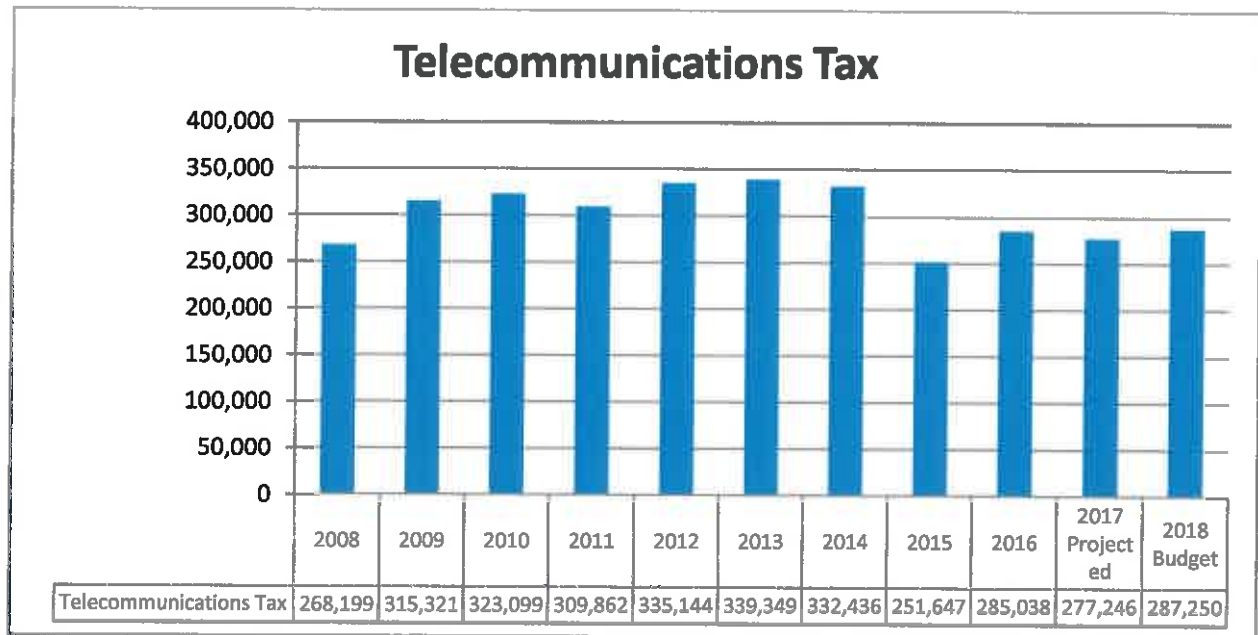
Trends and Projections



The tax data above shows the state income tax distribution from the State of Illinois. State income tax is distributed to municipalities based on population. During the time period reflected above income tax has been effected by increases in the Village's population, changes in economic conditions, delays in payments from the State of Illinois and changes in the income tax rate. Income tax made up anywhere from 22 to 29 percent of the General Fund Revenues for the years shown above.

Through December 2010 local governments received one-tenth of the net collections of all income taxes received. As of January 2011 municipalities receive an adjusted percentage set to 6% to equal prior year allocations. In 2015 the percentage of individual income tax revenues allocated to municipalities increased to 8% due to the decline in the income tax rate. The increase from fiscal year 2011 to 2012 shows the effect of the 2010 census when the Village's population increased from 10,300 to 11,500. Also effective January 2011 was an income tax rate increase from 3% to 5% for individuals and 4.8% to 7% for corporations. In 2015 rates dropped to 3.75% for individuals and 5.25% for corporations.

Trends and Projections



The Simplified Municipal Telecommunications Tax Act effective July 1, 2002 repealed the municipal infrastructure maintenance fee and established the simplified municipal telecommunications tax. Under this Act, the Illinois Department of Revenue collects the tax and distributes 99.5% of it to municipalities. The Village's tax rate for the Simplified Telecommunications Tax is 6%. The tax is collected by the State of Illinois and remitted to the Village monthly. The Simplified Telecommunications Tax was consistent until Fiscal Year 2015 when a reduction of revenue incurred due to the settlement of a class action lawsuit. The revenue source rebounded in fiscal year 2016, but not to the level of revenue received prior to 2015. This reduction is likely due to the bundling of services and a reduction in landlines.

Telecommunication tax revenues are allocated between the General Fund and the Police and Public Works Utility Tax Fund. These fees currently represent 4% of the revenues in the General Fund and a 100% of the revenues in the Police and Public Works Utility Tax Fund. In the Police and Public Works Utility Tax Fund this revenue source funds equipment purchases for the Police, Parks and Street Departments.

Trends and Projections

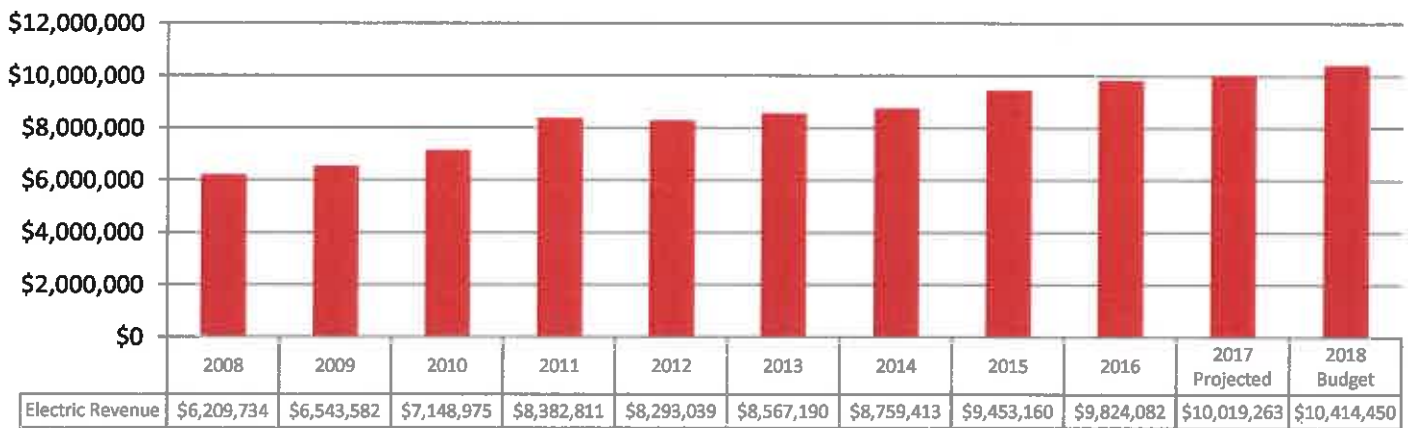


Franchise fees are a revenue source within the General Fund. The franchise fees collected are the result of the privilege granted by the Village of Chatham to Ameren/CILCO and Comcast that allows these investor owned utilities to have facilities on public property. Franchise fees currently make up 4.5% to 5% of the General Fund Revenues.

Franchise fees include 5% assessed on natural gas revenue and 5% assessed on cable fees. Franchise fees assessed on natural gas revenue are affected by weather, gas prices, and vacancies. Franchise fees assessed on cable charges are affected by changes in customer preferences changing and bundling of services.

Trends and Projections

Electric Revenue

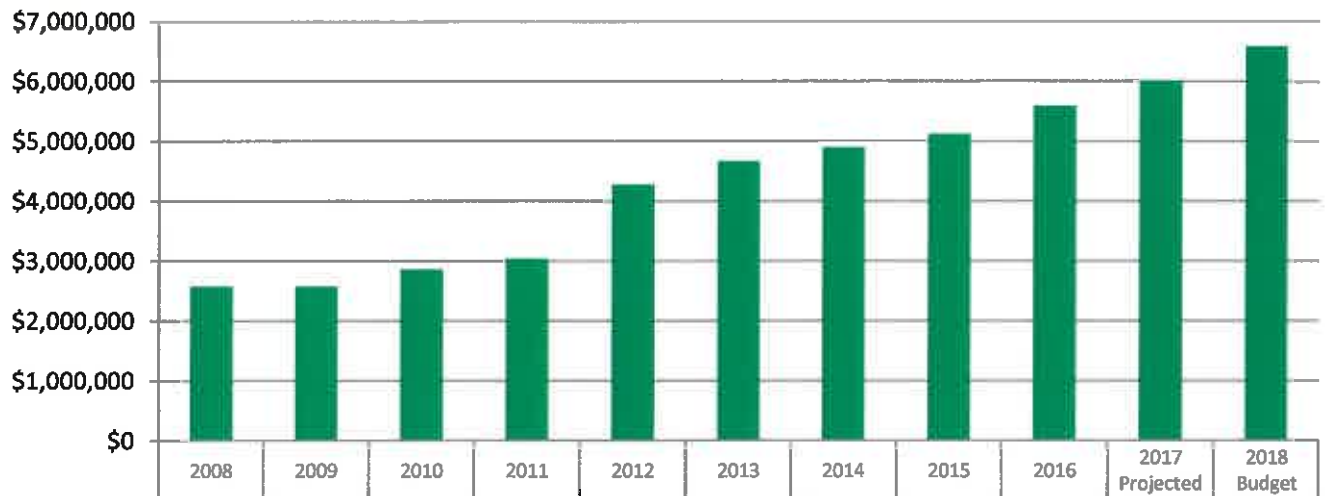


Customers, including residents and businesses, are billed monthly for electric services. Electric revenues are based on the amount of electricity used. Electric rates are developed to recover the cost of providing electricity to users. The Village purchases electricity from the Illinois Municipal Electric Agency (IMEA). The Village's electric rate to their customers is affected by the IMEA's rate to the Village. Electric consumption is also effected by summer and winter weather conditions. Hotter summers and colder winters are associated with higher consumption.

In 2009 the Village had an electric rate study conducted which resulted in an increase in electric rates effective December 1, 2009. Electric rates were also increased in fiscal year 2014, also adopted with this rate increase was the provision that rates would be annually adjusted based on the Supply Average Participant Cost from the IMEA as determined each January. Rates increased again in August 2015 as a result of this provision. The IMEA did not project any increases in the Supply Average Cost for fiscal years 2017 and 2018, thus electric rates have stayed the same.

Trends and Projections

Water and Sewer Revenue

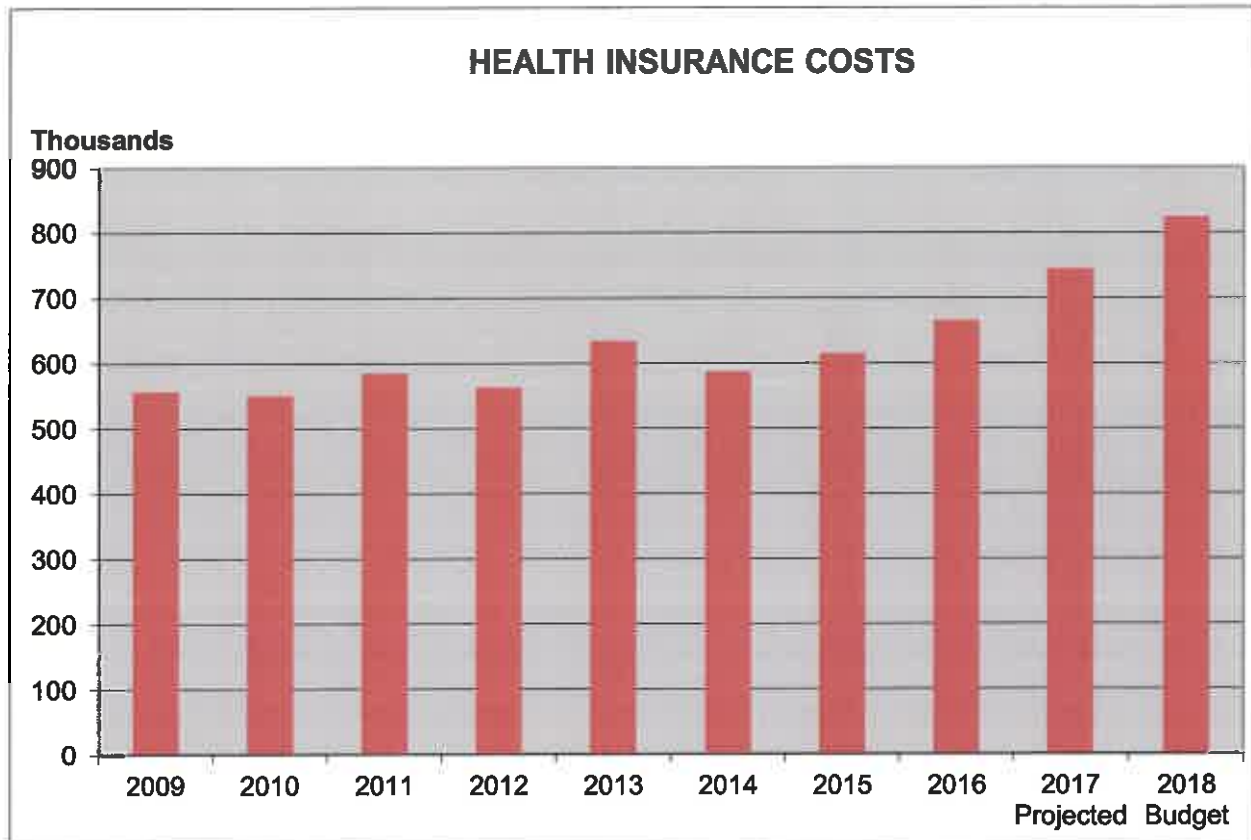


Water and Sewer Revenue	\$2,576,540	\$2,575,119	\$2,856,573	\$3,034,611	\$4,276,008	\$4,666,183	\$4,897,554	\$5,119,055	\$5,594,020	\$6,007,548	\$6,582,232
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Customers, including residents and businesses, are billed monthly for water and sewer services. Water and sewer revenues are based on the volume of water used. Water and sewer rates are developed to recover the cost of providing water to users. The Village receives its water from the South Sangamon Water Commission (SSWC) and the Village pays the Sangamon County Water Reclamation District (SCWRD) for sanitary sewer service. The Village's water and sewer rates to their customers are affected by the SSWC's water rate and the SCWRD's sewer rate to the Village.

During 2010, the Village had a water and sewer rate study and forecast performed for fiscal years 2011 through 2015. The new rate structure adopted in January of 2011 for the water and sewer utilities was designed to build cash balances within the fund as well as produce a net income provided expenditures stay within the parameters used in the study. Due to an increase from the Village's water supplier in September of 2013, the Village increased their water rates. Water and Sewer rates were then restructured in 2015 with an effective date of August 2015. The restructuring eliminated a minimum charge that included some gallons of consumption and adopted a rate structure with a monthly facility charge and a separate consumption charge for all consumption. The restructuring was adopted to alleviate consumption risk experienced by the Water and Sewer Fund, to make the utility less reliant on high usage to balance funds by shifting more of the cost to a fixed monthly portion. In August 2016, the facility charge was increased \$2.50 a month for the duration of one year to fund the Village-wide flushing program. The proposed fiscal 2018 budget includes a rate increase of \$1.41 per 1000 gallons that is the result of passing along the rate increase the Village received from their supplier the SSWC. Also proposed is the continuation of the \$2.50 monthly facility to fund the painting of both the ground storage tank and the water tower if prioritized for the 2018 budget. The rate increase would be used to fund the debt service cost of financing this project over a ten year period.

Trends and Projections

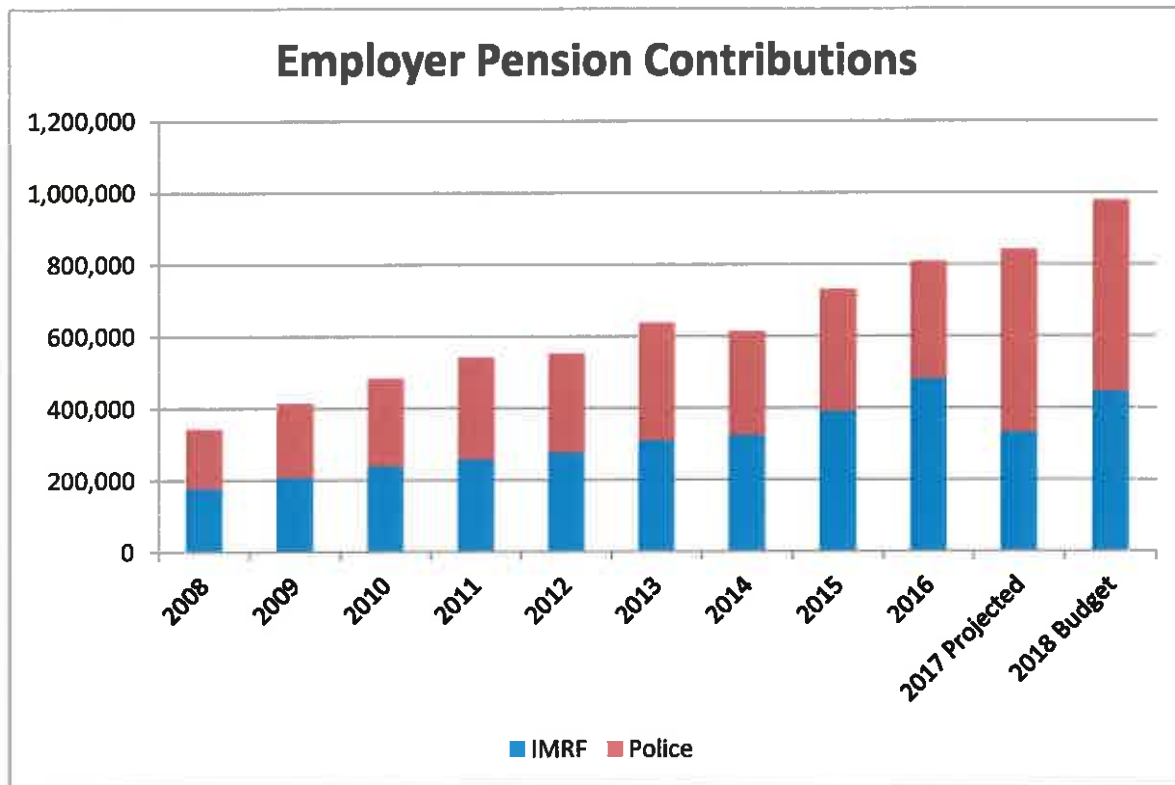


2009	2010	2011	2012	2013	2014	2015	2016	2017 Projected	2018 Budget
556,918	550,625	585,187	562,713	634,109	587,015	614,746	665,590	744,078	824,150

The Village provides health, dental and vision insurance to employees. The Village currently pays 100% of the employee's coverage and 80% towards the dependent or family health coverage. Retirees meeting certain length of service requirements are eligible to remain on the Village's health insurance plan until the retiree is Medicare age. The Village pays either a portion or all of their individual coverage depending on their length of service. Retiree dependents may also remain on the Village's health insurance plan, the retiree is responsible for 100% of the cost of their dependents health insurance. The Village does not pay for retiree dental or vision. The retiree has the option to remain on the plan at their own expense.

In 2009, the Village began participating in a Health Insurance Arrangement, whereby the Village provided a health insurance plan with a higher deductible for employees at a lower premium cost. The Village reimburses employees for costs incurred related to the higher deductible. The Health Insurance Arrangement is administered by Averill Anderson LLC. The costs related to this arrangement are included in the above amounts for insurance costs.

Trends and Projections



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 Projected	2018 Budget
IMRF	177722	207901	240050	258937	276898	310616	325356	390527	481911	332891	447104
Police Pension	164776	207109	244569	283016	275939	327890	289251	341102	326621	510118	531274

The Village funds two pensions the Police Pension and the Illinois Municipal Retirement Fund (IMRF). The IMRF plan covers all full-time and eligible part-time non-sworn municipal employees. The Village contributes for 41 employees in IMRF and 16 in the Police Pension Plan.

Police pension expenses increased in 2017 and 2018 due to a change in funding assumptions and actuarial approach due to the implementation of GASB 67 and 68. IMRF contributions spiked in 2015 and 2016 with an increase in contributions related to accelerated payments required upon the retirement of individuals with significant accrued time accumulated. The increase in IMRF from 2017 to 2018 is reflective of an increase in the Village's required contribution rate which increased from 14.15% for calendar year 2016 to 15.36% for calendar year 2017.



GENERAL FUND FISCAL YEAR 2018 BUDGET

VILLAGE OF CHATHAM					
GENERAL FUND 100					
FUND SUMMARY					
	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of January 2017	2016-2017 Estimated as of March 2017	2017-2018 Estimated/ Requested
REVENUES					
Property Tax	\$ 1,073,195	\$ 1,122,508	\$ 1,158,573	\$ 1,158,335	\$ 1,218,982
Road and Bridge Tax	26,284	23,867	24,300	18,814	20,000
Sales Tax	915,887	933,352	954,000	873,404	903,000
State Income Tax	1,126,248	1,225,583	1,173,000	1,069,723	1,161,500
Local Use Tax	221,456	264,653	270,250	243,810	290,950
Franchise Tax	220,727	230,162	232,350	264,492	237,500
Business License	17,600	18,625	19,000	20,717	21,000
Building Permits	67,893	67,683	72,620	87,993	87,000
Traffic Fines	74,128	51,157	58,500	54,891	55,000
Other Fines	19,575	25,000	25,250	24,875	28,000
Recreation Program Rev	42,289	33,070	36,600	33,531	33,500
Personal Property Replacement	2,744	2,780	3,000	2,334	3,000
Plan Review-Engineering Fees	200	38,862	47,200	57,328	60,000
Telecommunications Tax	201,318	228,030	227,750	205,797	227,750
Opening and Closing	15,000	12,600	13,100	8,600	12,150
Cornerstone Sales	1,150	600	1,200	1,067	1,000
Interest Income	2,175	3,588	3,510	5,159	4,700
Sale of Services	625	532	500	530	600
Miscellaneous Revenue	23,745	56,489	32,650	27,458	26,000
Contractors Registration	3,972	4,480	4,450	3,665	4,100
Crime Prevention Revenue	1,346	1,164	1,900	1,900	1,900
MFT Reimbursement	16,282	16,142	17,400	17,400	17,400
Gaming Tax Distribution	46,430	57,601	57,350	65,978	67,000
Utility Fund Administration Fee	295,750	195,100	200,200	200,200	205,000
Zoning Fees	200	400	400	200	200
Park Use Fee	1,960	1,355	1,500	860	1,500
Federal Grants - IDOT	11,617	15,611	19,000	19,000	19,000
Federal Grants - DOJ	1,167	-	4,317	4,407	-
Other Grants	-	500	-	2,272	-
Donations - Parks	-	-	-	-	-
Donations - 4th of July	2,075	-	-	-	-
Loan/Bond Proceeds	230,000	-	-	500,000	-
TOTAL REVENUES	\$ 4,663,037	\$ 4,631,494	\$ 4,659,870	\$ 4,974,740	\$ 4,707,732
NORMAL OPERATING EXPENDITURES					
Administration Department	\$ 651,407	\$ 667,035	\$ 865,253	\$ 750,470	\$ 827,931
Cemetery Department	45,559	43,578	47,695	43,553	47,205
Parks and Recreation Department	477,410	416,344	510,840	459,529	446,357
Street Department	575,725	538,380	671,447	531,943	564,576
Police Department	2,316,770	2,289,497	3,014,036	2,699,354	2,788,863
TOTAL EXPENDITURES	\$ 4,066,871	\$ 3,954,834	\$ 5,109,271	\$ 4,484,849	\$ 4,674,932
EXCESS (DEFICIENCY) OF CURRENT YEAR REVENUES					
OVER CURRENT YEAR EXPENDITURES	\$ 596,166	\$ 676,660	\$ (449,401)	\$ 489,891	\$ 32,800

VILLAGE OF CHATHAM					
GENERAL FUND 100					
FUND SUMMARY					
	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of January 2017	2016-2017 Estimated as of March 2017	2017-2018 Estimated/ Requested
FISCAL YEAR 2018 EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS					
Estimated liability related to accrued benefits	\$ -	\$ -	\$ -	\$ -	\$ (282,950)
Use of Cash on Hand to pay costs related to accrued benefits					\$ 282,950
Increase in Police Pension Contributions				\$ -	
Use of Cash on Hand to make up for increase in the share of property tax allocated for Police Pension Contribution			\$ -		
Bond Proceeds to be transferred to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	(500,000)
Bond Proceeds received in Fiscal Year 2017 to be used in 2018	\$ -	\$ -	\$ -	\$ -	500,000
Special request items outside of normal operating expenditures			\$ -	\$ -	(222,693)
Use of Cash on Hand to pay costs related to comprehensive plan, Prairie Vista Park Development and Equipment purchases.			\$ -	\$ -	222,693
Police Equipment Expense to be Paid from Restricted Accounts		\$ -	\$ -	\$ -	(29,560)
Public Safety Restricted Cash on Hand to be used for Police Equipment Purchases	\$ -	\$ -	\$ -		29,560
SUBTOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET DEFICIT/SURPLUS	\$ 596,166	\$ 676,660	\$ (449,401)	\$ 489,891	\$ 32,800

**VILLAGE OF CHATHAM
ANNUAL OPERATING BUDGET
FOR THE YEAR ENDED APRIL 30, 2018
GENERAL FUND 100**

DEPARTMENT DETAIL BY LINE ITEM

		2014-2015 Actual	2015-2016 Actual	2016-2017 Budget as of January 2017 See Note 1	2016-2017 Estimated as of March 2017 See Note 1	2017-2018 Estimated/ Requested
Administration Department	Expenditure Type					
Employee Salaries	Personnel	\$ 244,566	\$ 201,208	\$ 194,450	\$ 182,660	\$ 228,200
Salaries - Officials	Personnel	51,600	51,600	53,000	51,000	53,000
Other Payroll Expense	Personnel	104,839	119,375	89,750	83,674	116,200
Travel & Training	Professional Services	6,245	-	-	-	13,000
Legal Expenses	Professional Services	41,130	96,321	97,200	120,000	100,000
Professional services	Professional Services	89,767	91,920	235,561	130,476	112,961
Annual Audit Fee	Professional Services	2,500	2,500	2,500	2,500	2,850
Buildings & Grounds Maintenance	Maintenance	11,328	11,788	23,968	25,400	23,968
Vehicle & Equipment Maintenance	Maintenance	1,871	1,072	2,258	475	2,258
Emergency Services	Professional Services	-	17,187	25,250	19,320	25,250
Office Expense	Office Expense	24,431	25,235	30,450	23,158	30,450
IT	Office Expense	36,308	20,506	35,524	35,443	41,524
Code Enforcement	Professional Services	-	-	45,350	45,348	45,350
General Insurance	Insurance	32,009	26,996	27,016	27,016	28,920
Equipment purchase	Equipment and Supplies	-	-	-	-	-
Refunds	Office Expense	4,813	1,327	2,976	4,000	4,000
ADMINISTRATION DEPARTMENT TOTAL		\$ 651,407	\$ 667,035	\$ 865,253	\$ 750,470	\$ 827,931
Cemetery Department						
Employee Salaries	Personnel	\$ 24,787	\$ 22,643	\$ 27,150	\$ 25,454	\$ 26,400
Other Payroll Expense	Personnel	6,341	7,717	7,100	5,643	7,360
Buildings & Grounds Maintenance	Maintenance	14,431	13,218	13,445	12,456	13,445
CEMETERY DEPARTMENT TOTAL		45,559	43,578	47,695	43,553	47,205
Parks and Recreation						
Employee Salaries	Personnel	\$ 249,742	\$ 228,502	\$ 248,000	\$ 229,516	\$ 228,800
Other Payroll Expense	Personnel	87,772	92,706	92,700	76,255	94,540
Travel & Training	Professional Services	-	-	500	-	500
Professional services	Professional Services	190	-	-	-	-
Buildings & Grounds Maintenance	Maintenance	59,480	31,069	43,469	41,719	45,314
Recreation Program	Professional Services	32,092	30,109	31,846	31,846	31,846
4th of July	Professional Services	7,000	7,000	7,000	7,000	7,000
Vehicle & Equipment Maintenance	Maintenance	22,805	21,125	26,742	18,110	20,800
Office Expense	Office Expense	1,518	1,427	1,373	1,373	1,373
Equipment purchase	Equipment and Supplies	14,702	2,296	56,822	51,322	10,796
Uniforms & Supplies	Equipment and Supplies	2,109	2,110	2,388	2,388	5,388
PARKS AND RECREATION DEPARTMENT TOTAL		\$ 477,410	\$ 416,344	\$ 510,840	\$ 459,529	\$ 446,357
Street Department						
Employee Salaries	Personnel	\$ 233,845	\$ 235,616	\$ 287,600	\$ 253,031	\$ 262,659
Other Payroll Expense	Personnel	115,295	105,042	137,500	118,712	135,177
Travel & Training	Professional Services	612	-	1,000	-	500
Professional services	Professional Services	396	-	-	-	-
Buildings & Grounds Maintenance	Maintenance	44,154	8,314	24,127	10,327	11,000
Vehicle & Equipment Maintenance	Maintenance	76,381	59,521	57,311	48,616	50,906
Office Expense	Office Expense	1,176	473	1,011	603	1,011
IT	Office Expense	4,491	-	-	-	-
General Insurance	Insurance	21,497	21,278	21,598	21,598	22,544
Equipment purchase	Equipment and Supplies	6,408	26,314	54,715	735	6,300
Uniforms & Supplies	Equipment and Supplies	12,908	6,548	11,749	10,964	11,385
Street Maintenance	Maintenance	7,807	6,617	11,636	4,157	4,942
Real Property Expense		-	5,000	-	-	-
Debt Service	Debt Service	50,753	63,657	63,200	63,200	58,152
STREET DEPARTMENT TOTAL		\$ 575,725	\$ 538,380	\$ 671,447	\$ 531,943	\$ 564,576

**VILLAGE OF CHATHAM
ANNUAL OPERATING BUDGET
FOR THE YEAR ENDED APRIL 30, 2018
GENERAL FUND 100**

DEPARTMENT DETAIL BY LINE ITEM

		2014-2015 Actual	2015-2016 Actual	2016-2017 Budget as of January 2017 See Note 1	2016-2017 Estimated as of March 2017 See Note 1	2017-2018 Estimated/ Requested
Police Department						
Employee Salaries	Personnel	\$ 1,337,942	\$ 1,340,376	\$ 1,613,000	\$ 1,402,729	\$ 1,487,000
Other Payroll Expense	Personnel	422,359	431,781	542,000	486,685	551,500
Police Pension Contribution	Personnel	341,102	326,622	510,223	510,118	531,274
Travel & Training	Professional Services	7,539	7,287	13,000	10,641	14,000
Professional services	Professional Services	3,298	1,857	5,246	3,536	5,246
Buildings & Grounds Maintenance	Maintenance	6,373	6,109	8,925	4,094	8,925
Vehicle & Equipment Maintenance	Maintenance	45,003	34,093	47,400	30,701	49,400
Emergency Services	Professional Services	24,417	-	-	-	-
Police Restricted Account Expense	Equipment and Supplies	3,384	7,208	60,119	52,115	-
Office Expense	Office Expense	47,327	38,732	47,569	39,626	50,684
IT	Office Expense	8,396	5,360	8,908	9,508	13,908
General Insurance	Insurance	41,166	38,313	38,905	38,905	43,284
Equipment purchase	Equipment and Supplies	10,464	33,030	86,041	85,328	942
Uniforms & Supplies	Equipment and Supplies	18,003	18,729	32,700	25,368	32,700
POLICE DEPARTMENT TOTAL		\$ 2,316,770	\$ 2,289,497	\$ 3,014,036	\$ 2,699,354	\$ 2,788,863
GENERAL FUND SUBTOTALS OPERATING EXPENDITURES BY DEPARTMENT		\$ 4,066,870	\$ 3,954,834	\$ 5,109,271	\$ 4,484,849	\$ 4,674,932
Estimated liability related to accrued benefits - Adm	Personnel	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Estimated liability related to accrued benefits - Cem	Personnel	-	-	-	-	1,750
Estimated liability related to accrued benefits - Parks	Personnel	-	-	-	-	28,200
Estimated liability related to accrued benefits - Streets	Personnel	-	-	-	-	23,000
Estimated liability related to accrued benefits - Police	Personnel	-	-	-	-	205,000
Comprehensive Plan Expense - Adm	Professional Services					80,000
Park development and upgrade expense - Parks	Maintenance					50,000
Equipment Purchase and Transfer to Capital Projects - Parks	Equipment and Supplies	-	-	-	-	19,693
Transfer to Capital Projects Fund to pay remainder on Plummer Blvd Project	Transfers					13,000
Carryforward Salt Dome Project from FY 2017 - Streets	Maintenance					17,000
Bond Proceeds to be transferred to Capital Projects Fund	Transfers					500,000
Purchases from Restricted Cash Accounts - Police	Equipment and Supplies					29,560
Equipment Purchase Police	Equipment and Supplies	-	-	-	-	43,000
EXPENDITURES TO BE PAID FROM CASH BALANCES						\$ 1,035,203
GENERAL FUND TOTALS		\$ 4,066,870	\$ 3,954,834	\$ 5,109,271	\$ 4,484,849	\$ 5,710,135

Note 1 - Some Line items were projected to exceed budget at the fiscal year end, these line items will be adjusted by an Appropriation Transfer Ordinance on April 25, 2017

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDED APRIL 30, 2018
GENERAL FUND**

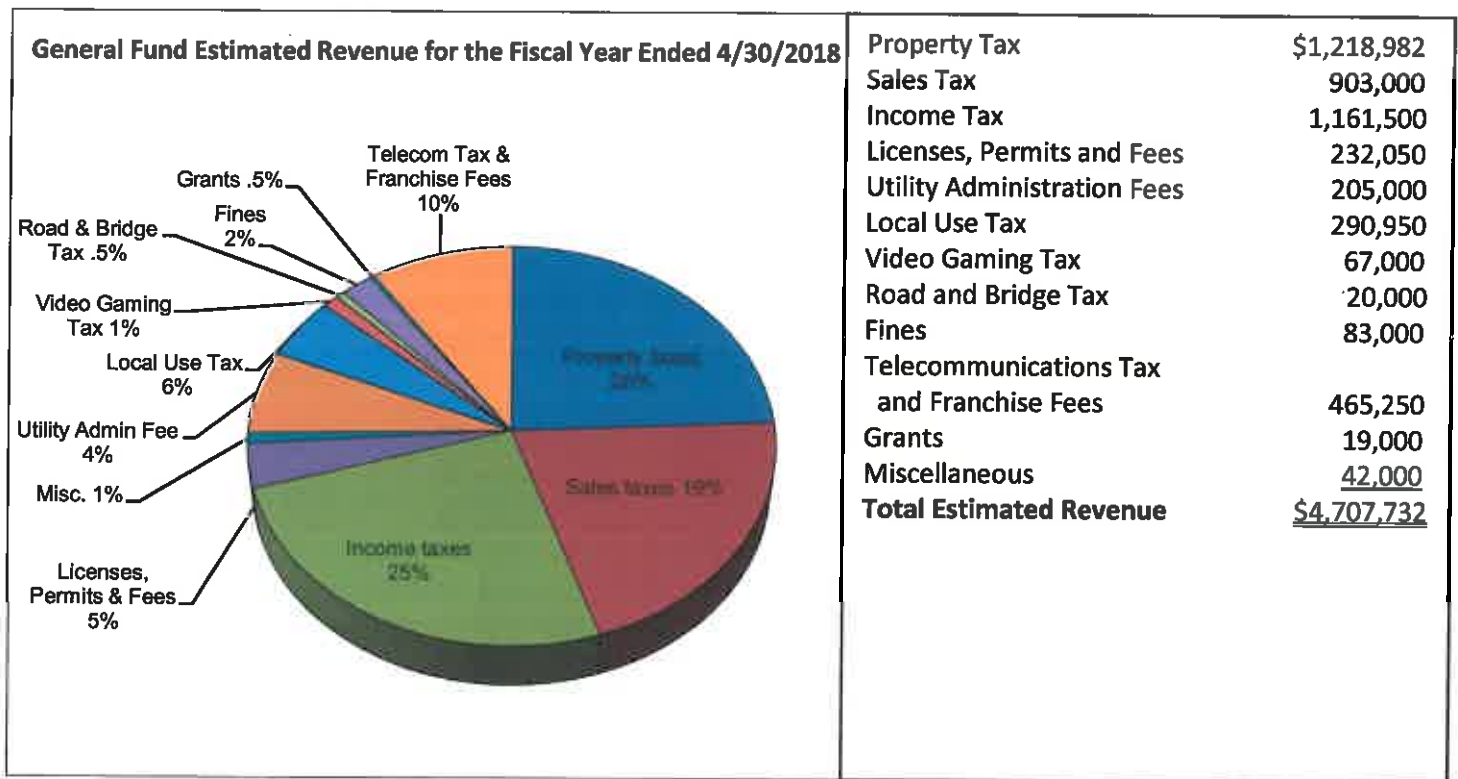
GENERAL FUND

Description

The General Fund is the Village of Chatham's largest governmental fund. Operations of the following departments are included within the fund; Administration, Cemetery, Parks and Recreation, Police and Streets.

General Fund Revenue

The General Funds' Revenue Sources are Property Tax, Sales Tax, Income Tax, Licenses, Permits and Fees, Interfund Utility Administration Fee, Local Use Tax, Video Gaming Tax, Road and Bridge Tax, Fines, Telecommunications Tax and Franchise Fees, Grants and Miscellaneous. The following pie chart details the estimated revenue for fiscal year 2018 for the General Fund

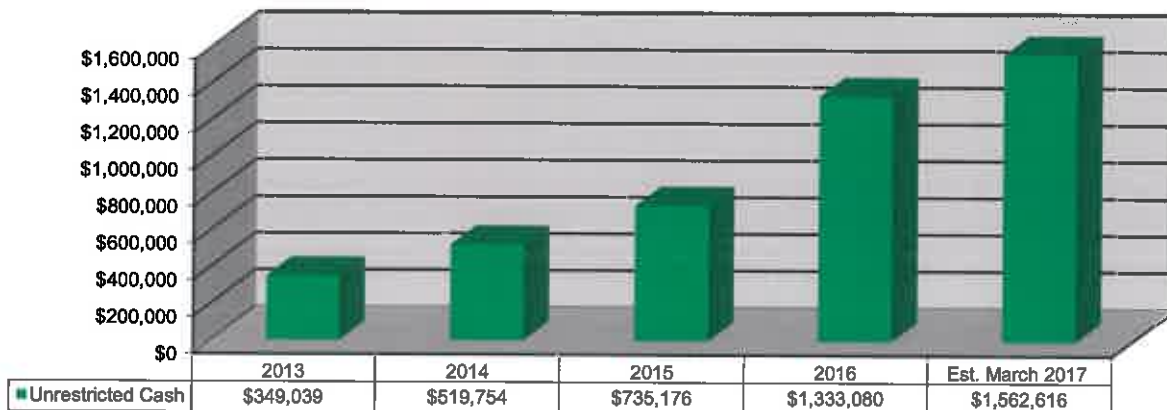


**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018**

GENERAL FUND – Continued Cash on Hand

The General Fund's Fiscal Year 2018 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village's General Fund totals \$282,950. The following is a graph of cash on hand at April 30th for the last 4 years as well as the estimated balance at March 31, 2017. For Fiscal Year 2017, the share of the Village's property tax levy that was dedicated to police pension increased to \$510,222 an increase of \$183,297 over the prior year. The property tax levy in the fiscal year 2018 budget dedicated to police pension continues to increase and is \$531,274. Since this was not a one-time increase it is necessary to utilize cash on hand for projects and equipment items.

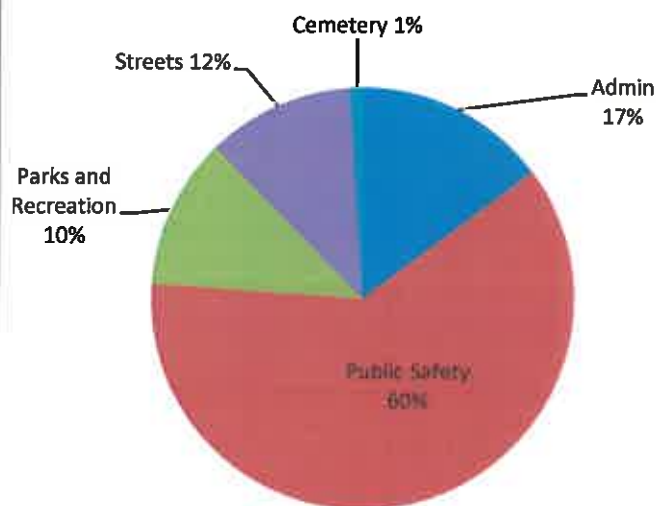
UNRESTRICTED CASH BALANCES GENERAL FUND



General Fund Expenditures

The following graphs present the allocation of General Fund Operating Expenditures by Department and by Expenditure type to be funded by Estimated Revenues. Personnel costs the largest expenditure type in the General Fund have been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been included for staff not included in existing ordinances. In addition a 2.36% increase has been budgeted for health insurance costs and an 8.55% increase in the Village's IMRF contribution for retirement. The costs related to accrued time payouts of \$282,950, costs related to the comprehensive plan, Prairie Vista Park Development and equipment purchases to be paid from cash on hand of \$222,693 and purchases of \$29,560 from restricted public safety accounts are not included in the charts below.

General Fund Expenditures by Dept.



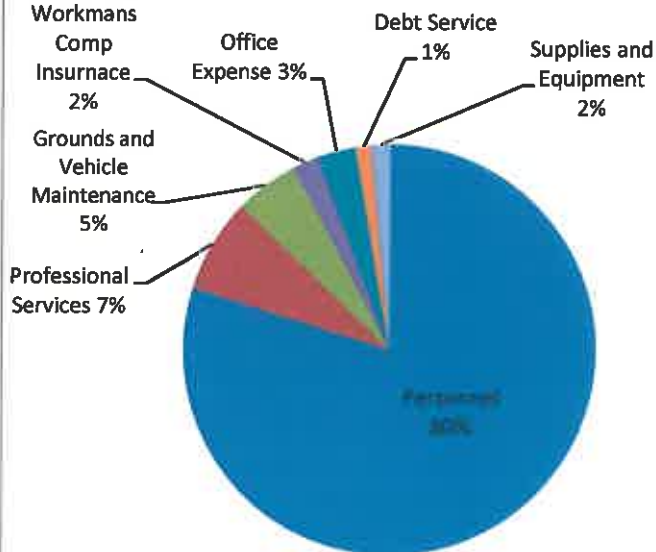
General Fund Operating Expenditures by Department

Administration	\$827,931
Cemetery	47,205
Parks and Recreation	446,357
Streets	564,576
Police	<u>2,788,863</u>
Total Expenditures	<u>\$4,674,932</u>

General Fund Operating Expenditures by Type

Personnel	\$3,722,110
Professional Services	358,503
Maintenance	230,958
Office Expense	142,950
Insurance Expense	94,748
Equipment and Supplies	67,511
Debt Service	<u>58,152</u>
Total Expenditures	<u>\$4,674,932</u>

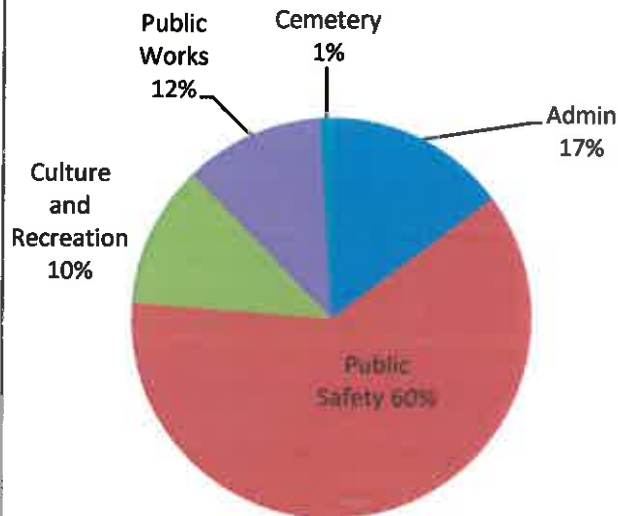
General Fund Operating Expenditures by Type



General Fund Expenditures

The charts below show the effect by Department and expenditure type of including accrued time payouts of \$282,950, costs related to the comprehensive plan, Prairie Vista Park Development and Equipment Purchases to be paid from cash on hand of \$222,693 and purchases of \$29,560 from restricted public safety accounts

General Fund All Estimated Expenditures by Department



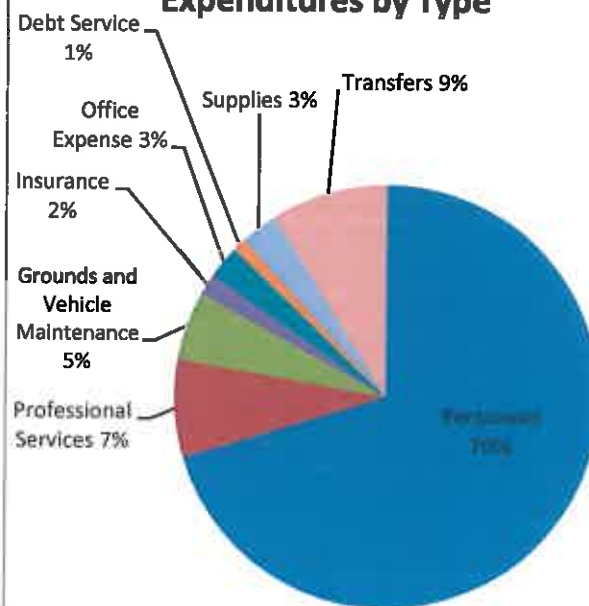
General Fund All Estimated Expenditures by Department

Administration	\$932,931
Cemetery	48,955
Parks and Recreation	557,250
Streets	1,104,576
Police	<u>3,066,423</u>
Total Expenditures	<u>\$5,710,135</u>

General Fund All Estimated Expenditures by Type

Personnel	\$4,005,060
Professional Services	425,503
Maintenance	297,958
Office Expense	142,950
Insurance Expense	94,748
Equipment and Supplies	159,764
Debt Service	58,152
Transfers	<u>513,000</u>
Total Expenditures	<u>\$5,697,135</u>

General Fund All Estimated Expenditures by Type



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND ADMINISTRATION DEPARTMENT**

Description

The Administration Department budget of the Village of Chatham supports the Village Board; Village communication efforts to keep residents informed about topics pertinent to their lives in Chatham, Village Board meetings, legal fees, code enforcement, building permits, engineering costs and provide operational support and oversight to the entire organization.



Goals and Objectives for the Fiscal Year ended April 30, 2018

- **Update Village's comprehensive plan**
- **Continue with process of annexations**
- **Continue Implementation of the Open.Gov application as staffing permits**
- **Consider allocating funds to training and travel for the Village Board to attend annual Illinois Municipal League Conference**

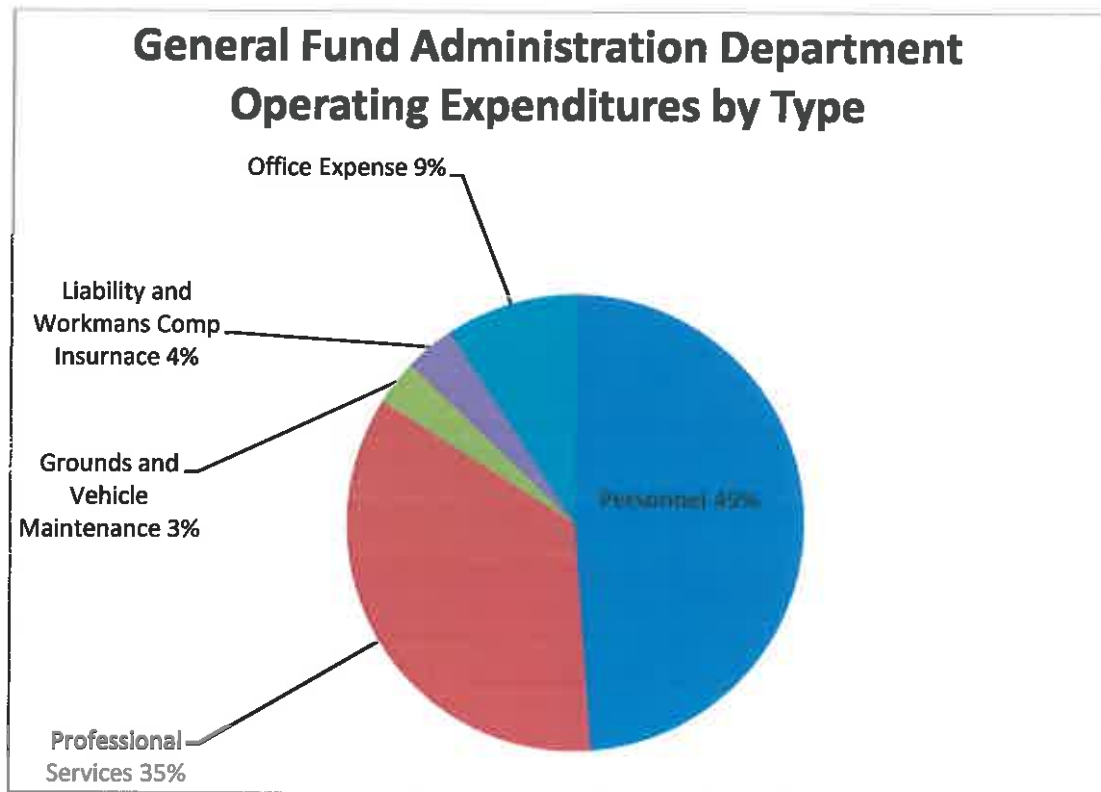
Expenditure by Type Summary

The following is the proposed operating budget by Expenditure Type for the Administration Department. Personnel costs are estimated based on full staffing levels. An increase in office expense includes \$6,000 or one third of the estimated cost to upgrade the Village's Finance and Administration software to the latest cloud version. An additional \$25,000 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year and \$80,000 will be added to Professional Services for the updating of the Village's Comprehensive plan to bring the General Fund Administration Department budget to a total of \$932,931.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$401,005	\$372,183	\$337,200	\$317,334	\$397,400
Professional Services	139,642	207,928	405,861	317,644	299,411
Maintenance	13,199	12,860	26,226	25,875	26,226
Office Expense	65,552	47,068	68,950	62,601	75,974
Insurance	32,009	26,996	27,016	27,016	28,920
Equipment and Supplies	-	-	-	-	-
Administration Department Total	\$651,407	\$667,035	\$865,253	\$750,470	\$827,931

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND ADMINISTRATION DEPARTMENT- CONTINUED**

The largest expense category of the Administration Department is personnel cost. A percentage of the costs of the following positions are paid from the Administration Department Village Manager 33%, Chief Fiscal Officer 20%, Administrative Assistant 33%, and Code Enforcement Officer 100% and between 5% up to 30% of the 5 Utility and Accounting Staff positions. The next largest category is Professional Services which includes costs for legal fees, engineering fees, permit inspection fees and other consultants. The following pie chart shows the % breakdown by expenditure type for the Administration Department.



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND CEMETERY DEPARTMENT**



Description

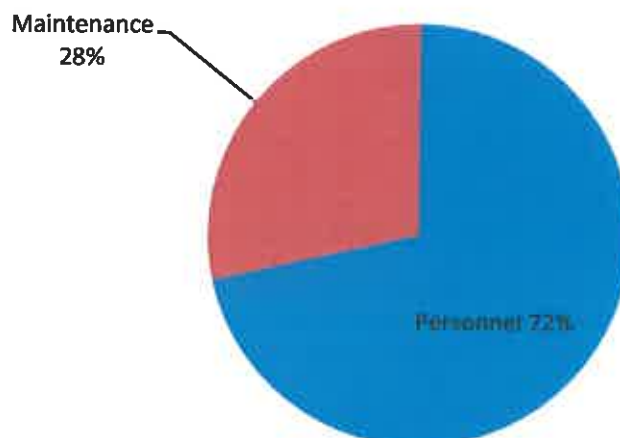
The Cemetery Department budget accounts for the costs to maintain the Village's Cemeteries. Ten percent of personnel costs of two Parks and Recreation employees are allocated to the Cemetery Department to reflect the time spent for maintenance of the cemetery grounds. Buildings and grounds maintenance costs are also included in the Department costs for contractual services related to grave digging and weed control.

Expenditure by Type Summary

The following is the proposed budget for the General Fund Cemetery Department. An additional \$1,750 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year to bring the General Fund Cemetery Department budget to a total of \$47,205.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$31,128	\$30,360	\$34,250	\$31,097	\$33,760
Maintenance	14,431	13,218	13,445	12,456	13,445
Cemetery Department Total	\$45,559	\$43,578	\$47,695	\$43,553	\$47,205

**General Fund Cemetery Department
Operating Expenditures by Type**



The largest expense category of the Cemetery Department is personnel cost at 72%. The remaining 28% of the General Fund's Cemetery Budget is for maintenance expenses.

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND PARKS AND RECREATION DEPARTMENT**

Description

The Parks and Recreation Department budget accounts for the costs to maintain the Village's Parks. The budget includes 90% of personnel costs related to two full-time Parks staff and 100% of a third full-time Parks Department employee, 100% of one part-time Recreation Director, 20% of costs for the Mechanic position and 20% of the GIS Technician/Maintainer position. Also included is an estimate of \$32,000 for part-time summer Parks and Recreation workers. The remaining costs relate to the cost to maintain the Village's Park properties.



Objectives and Special Purchases for Parks and Recreation Department for the Fiscal Year ended April 30, 2018

- **Coordinate training for Parks Department staff in the area of grounds maintenance \$500**
- **Purchase of a gator utility vehicle with a plow attachment for maintenance of the bike trail \$23,167**
- **Development costs for Prairie Vista Park and resurfacing of basketball courts at Jaycee Park \$50,000**
- **Includes \$31,846 to pay Recreation Program vendors**

Expenditure by Type Summary

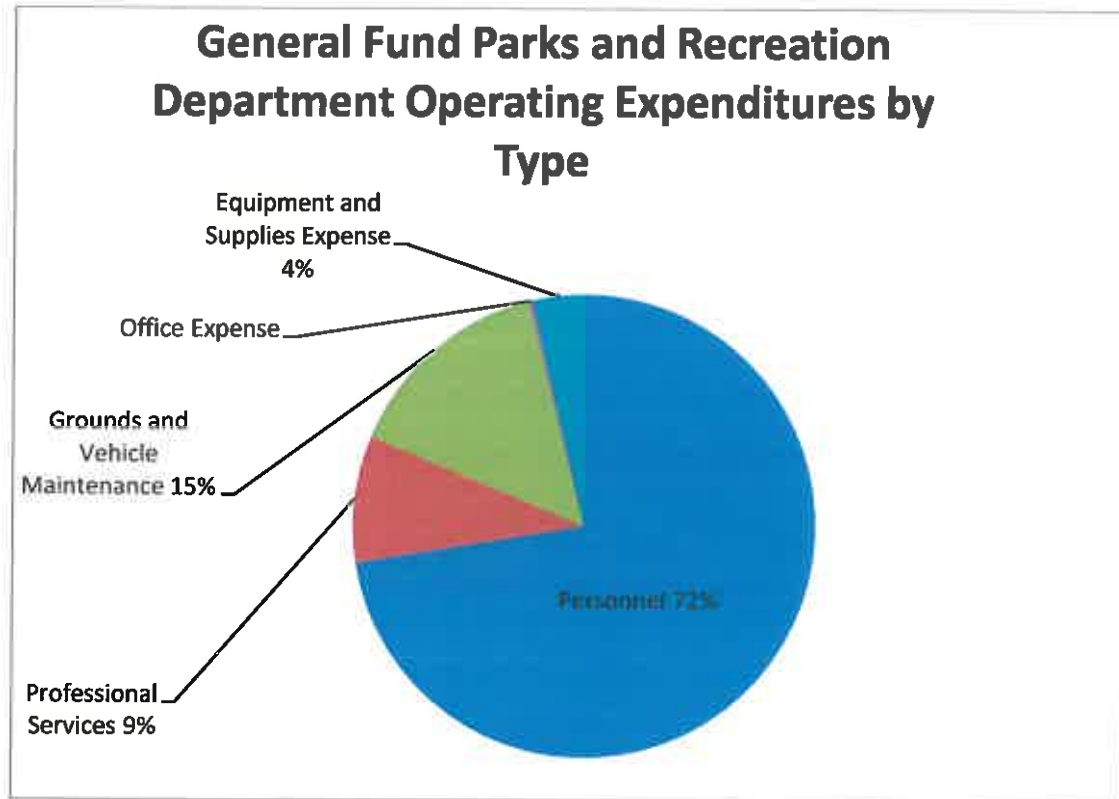
The following is the proposed operating budget by Expenditure Type for the Parks and Recreation Department.

Expenditures not included below that would be funded by cash on hand if sufficient revenues are not received are \$28,200 of personnel expenses for potential accrued time payouts that could be paid out during the fiscal year, \$50,000 for the Prairie Vista Park development, \$19,693 towards the purchase of gator utility vehicle and a \$13,000 transfer to the Capital Projects Fund for the final payment on the Plummer Multi-Use Trail project to bring the General Fund Parks and Recreation Department budget to a total of \$557,250.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$337,514	\$321,208	\$340,700	\$305,771	\$323,340
Professional Services	39,282	37,109	39,346	- 38,846	39,346
Maintenance	82,285	52,194	70,211	59,829	66,114
Office Expense	1,518	1,427	1,373	1,373	1,373
Equipment and Supplies	16,810	4,406	59,210	53,710	16,184
Parks and Recreation Department Total	\$477,410	\$416,344	\$510,840	\$459,529	\$446,357

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND PARKS AND RECREATION DEPARTMENT - CONTINUED**

The largest expense category of the Parks and Recreation Department is personnel cost. The next largest category is maintenance expense which includes costs for both grounds, vehicle and equipment maintenance. The following pie chart shows the % breakdown by expenditure type for the Parks and Recreation Department.



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND STREET DEPARTMENT**



The Street Department within the Village's General Fund accounts for a portion of the cost to maintain the Village's Streets. Street maintenance costs are also accounted for in the Village's Motor Fuel Tax Fund. The budget includes 75% of personnel costs related to five full-time Street Department staff and 10% of four full-time Water Department employees. Other positions that have a 20% cost allocation to the Street Department include the Mechanic and the GIS Technician/Maintainer.

Objectives and Special Purchases for General Fund Street Department for the Fiscal Year ended April 30, 2018

- Carryforward from Fiscal Year 2017 of the shared project with Chatham Township for 50% of the cost to construct a salt facility in the amount of \$17,000
- Transfer of bond proceeds to the Capital Projects Fund for the Street Construction Project \$500,000

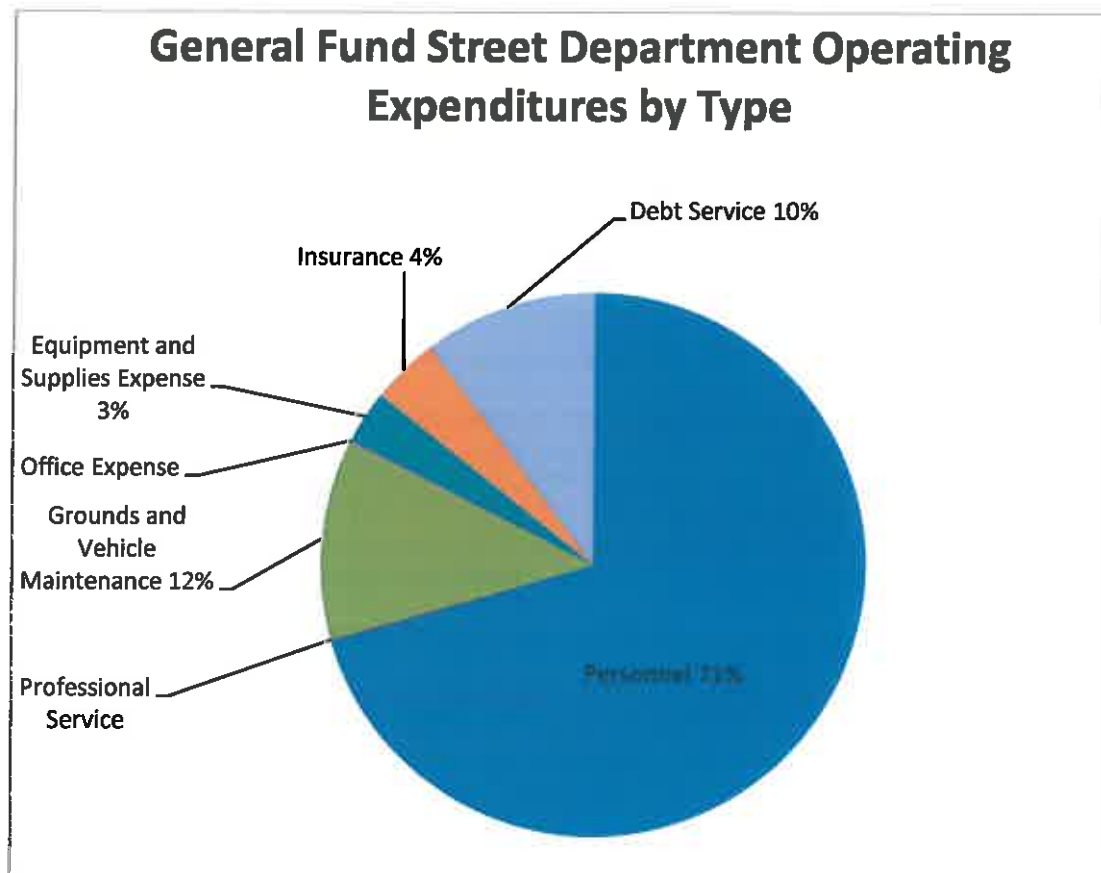
Expenditure by Type Summary

The following is the proposed operating budget by Expenditure Type for the Street Department within the General Fund. Expenditures not included below that would be funded by cash on hand if sufficient revenues are not received are an additional \$23,000 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year, \$17,000 for the Village's share of the salt facility project and the \$500,000 transfer of the bond proceeds to the Capital Projects Fund for the Street Construction Project to bring the General Fund Street Department budget to a total of \$1,104,576.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$349,140	\$340,658	\$425,100	\$371,743	\$397,836
Professional Services	1,008	-	1,000	-	500
Maintenance	128,342	74,452	93,074	63,100	66,848
Office Expense	5,668	473	1,011	603	1,011
Equipment and Supplies	19,316	32,862	66,464	11,699	17,685
Insurance	21,497	21,278	21,598	21,598	22,544
Debt Service	50,753	63,657	63,200	63,200	58,152
Street Department Total	\$575,725	\$533,380	\$671,447	\$531,943	\$564,576

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND STREET DEPARTMENT - CONTINUED**

The largest expense category of the General Fund Street Department is personnel cost. The next largest category is maintenance expense which includes costs for grounds, vehicle and equipment, and street maintenance. Ten percent of expenditures are related to debt service on capital projects and 3% are for the purchase of supplies and equipment. The following pie chart shows the % breakdown by expenditure type for the General Fund Street Department.



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND POLICE DEPARTMENT**

The Police Department coordinates public safety efforts throughout the Village. The Department is prepared to respond to emergency and non-emergency calls for service 24 hours a day, 7 days a week, 365 days a year. The 2017 budget includes 16 sworn police officer positions and 6 dispatch positions. The dispatch positions are funded 70% by the Police Department. Other staff included in the Police Department budget is 20% of both the Mechanic and the GIS Technician/Maintainer positions.



Objectives and Special Purchases for General Fund Police Department for the Fiscal Year ended April 30, 2018

- Costs for an increase in training and purchase of scheduling software \$6,000
- Additional costs related to Vehicle and Equipment Maintenance of \$2,000
- Purchase of GETAC cameras and related software \$18,115
- Purchase of handguns, rifles, radar units and radios \$28,000
- Purchases of equipment from Police Department restricted cash \$29,560

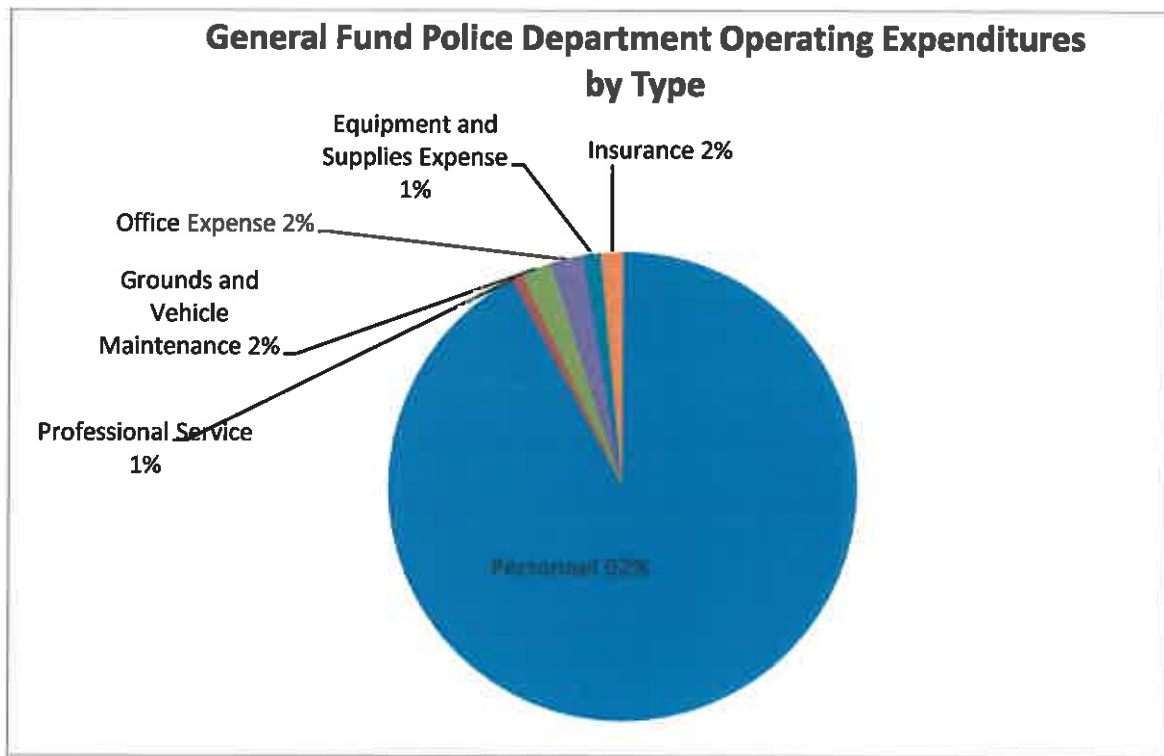
Expenditure by Type Summary

The following is the proposed operating budget by Expenditure Type for the Police Department within the General Fund. Expenditures not included below that would be funded by cash on hand if sufficient revenues are not received are \$43,000 for police equipment purchases, \$29,560 to be expended from restricted cash accounts and an additional \$205,000 of personnel expenses will be added for potential accrued time payouts that could be paid during the fiscal year this would bring the General Fund Police Department budget to a total of \$3,066,423.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$2,101,402	\$2,098,779	\$2,665,223	\$2,399,532	\$2,569,774
Professional Services	35,253	9,144	18,246	- 14,177	19,246
Maintenance	51,375	40,202	56,325	34,795	58,325
Office Expense	55,723	44,092	56,477	49,134	64,592
Equipment and Supplies	31,851	58,967	178,860	162,811	33,642
Insurance	41,166	38,313	38,905	38,905	43,284
Police Department Total	\$2,316,770	\$2,289,497	\$3,014,036	\$2,699,354	\$2,788,863

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
GENERAL FUND POLICE DEPARTMENT - CONTINUED**

The largest expense category of the General Fund Police Department is personnel cost at 92%. The following pie chart shows the % breakdown by expenditure type for the General Fund Police Department.





ELECTRIC FUND FISCAL YEAR 2018 BUDGET

VILLAGE OF CHATHAM						
ELECTRIC FUND 600						
FUND SUMMARY						
		2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
Description		Actual	Actual	Budget as of January 2017 See Note 1	Estimated as of March 2017 See Note 1	Requested/ Proposed
REVENUES	Revenue Type					
Electric Sales	Electric Sales	\$ 8,984,598	\$ 9,285,909	\$ 9,381,000	\$ 9,450,132	\$ 9,548,000
Penalties	Penalties	107,537	102,173	94,000	102,054	102,100
Interest	Other	2,732	3,646	3,460	5,213	5,350
Reimbursement of Expense	Other	10,335	10,555	10,300	17,508	13,000
Miscellaneous Revenue	Other	103,074	70,637	95,500	104,106	93,000
Development Fees	Development Fees	-	71,942	217,600	90,249	286,000
Other Grants	Other	-	34,482	-	-	-
Capital Lease Proceeds	Capital Lease Proceeds	-	-	-	-	112,000
Utility Tax Collected	State Utility Tax	244,884	244,737	250,000	250,000	255,000
TOTAL REVENUES		\$ 9,453,160	\$ 9,824,082	\$ 10,051,860	\$ 10,019,262	\$ 10,414,450
EXPENSES	Expenditure Type					
Electric Fund						
Employee Salaries	Personnel	\$ 884,622	\$ 951,645	\$ 944,786	\$ 961,037	\$ 1,005,640
Other Payroll Expense	Personnel	306,535	405,262	364,091	343,876	440,250
Travel & Training	Services & Charges	18,805	12,005	10,000	8,497	11,000
Legal Expenses	Services & Charges	-	-	-	-	-
Professional services	Services & Charges	24,947	-	-	-	-
Audit	Services & Charges	10,600	10,600	10,600	10,600	12,200
Buildings & Grounds Maintenance	Services & Charges	146,377	119,147	127,100	111,211	124,488
Vehicle & Equipment Maintenance	Services & Charges	54,624	31,121	50,500	42,710	49,000
Office Expense	Services & Charges	95,450	96,613	103,150	95,656	103,150
IT & GIS	Services & Charges	24,928	20,473	34,000	34,264	40,000
General Insurance	Services & Charges	73,712	79,697	82,300	82,300	86,325
Equipment purchase	Capital	156,316	49,784	207,600	204,036	222,600
Uniforms & Supplies	Supplies	22,565	17,304	17,100	13,650	17,100
Street Maintenance	Supplies	-	803	1,400	-	1,400
Construction Expense	Capital	237,288	211,010	383,800	375,590	276,000
Meter and Transformer Expense	Capital	107,408	50,171	202,731	152,803	202,731
IMEA Electric Expense	Electric Purchases	6,307,891	6,326,726	6,754,000	6,550,000	6,955,070
Utility Tax Expense	State Excise Tax	241,988	241,322	250,000	250,000	255,000
Debt Service	Debt Services	374,103	392,024	348,000	347,500	353,000
Refunds	Services & Charges	230	-	500	230	500
Bad Debt Expense	Services & Charges	25,181	15,644	35,000	35,000	35,000
General Fund Administration Fee	Services & Charges	191,000	195,100	200,200	200,200	205,000
EXPENDITURES TOTALS:		\$ 9,304,570	\$ 9,226,451	\$ 10,126,858	\$ 9,819,160	\$ 10,395,454
Electric Fund Surplus (Deficit) Before Utilizing Cash on Hand for Accrued Time Payouts:		\$ 148,590	\$ 597,631	\$ (74,998)	\$ 200,102	\$ 18,996
EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS						
Estimated liability related to accrued benefits		\$ -	\$ -	\$ -	\$ -	\$ (175,000)
Use of Cash on Hand to pay costs related to accrued benefits		-	-	-	-	175,000
SUBTOTAL		\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET SURPLUS/(DEFICIT)		\$ 148,590	\$ 597,631	\$ (74,998)	\$ 200,102	\$ 18,996

Note 1 - Some Line items were projected to exceed budget at the fiscal year end, these line items will be adjusted by an Appropriation Transfer Ordinance on April 25, 2017

VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
ELECTRIC FUND



Description

The Electric Fund is the larger of the Village of Chatham's two proprietary funds and only contains one Department the Electric Department. The Electric Department is responsible for providing and billing electric service to the Village's 5,600 Electric customers. The Department also installs electrical infrastructure for new subdivisions within the Village's limits.

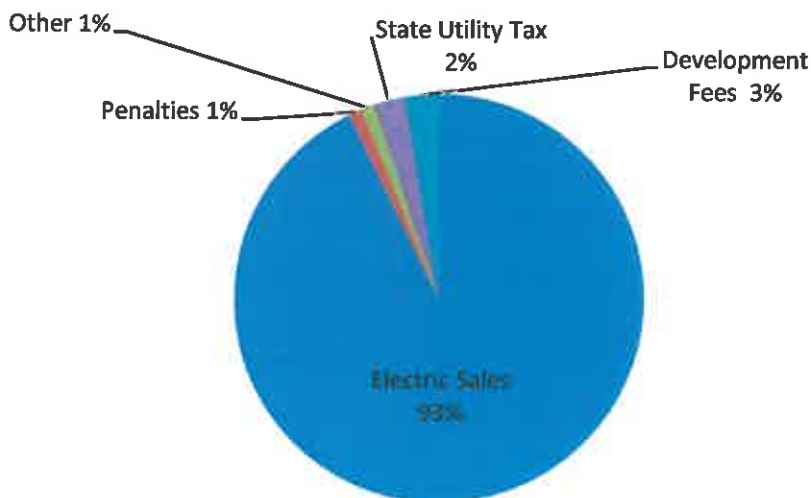
Objectives and Special Purchases for Electric Fund for the Fiscal Year ended April 30, 2018

- Development is expected to continue in Cardinal Ridge, Fox Creek and Spartan Valley, the Village is estimated to receive \$286,000 in Development Fees to reimburse for the extension of electric service
 - Capital lease purchase of a new bucket truck, purchase price estimated at \$112,000
 - Purchase of a new utility truck estimated at \$40,000
 - Carryforward from Fiscal Year 2017 is the implementation of a fixed meter network system for \$87,731
- Electric Fund**

Revenue

The Electric Funds' main Revenue Sources is from Electric user charges. The following pie chart details the estimated revenue for fiscal year 2018 for the Electric Fund

**Electric Fund Estimated Revenues for the Fiscal
Year Ended 4/30/2018 \$10,414,450**



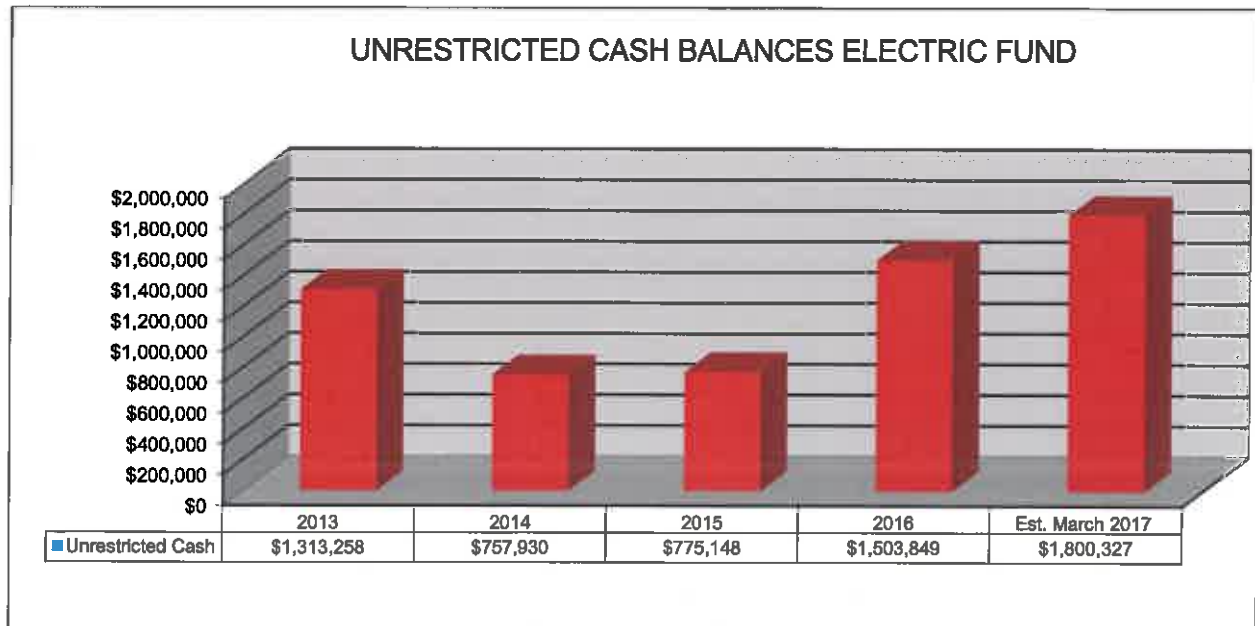
Revenues:

Electric Sales	\$9,548,000
Penalties	102,100
Other	111,350
State Utility Tax	255,000
Development Fees	286,000
Capital Lease Proceeds	<u>112,000</u>
Total	<u>\$10,414,450</u>

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
ELECTRIC FUND – Continued**

Cash on Hand

The Electric Fund's Fiscal Year 2018 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village's Electric Fund totals \$175,000. The Village paid out approximately \$36,023 in fiscal year 2017. The following is a graph of cash on hand at April 30th for the last 4 years and the estimated balance at March 31, 2017. The estimated balance of \$1,800,327 at March 31, 2017 includes \$167,694 of amounts on deposit in the Utility Rate Stabilization Account and \$104,699 on deposit for the Electric Fund's share of the Electric Customer Deposits.



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
ELECTRIC FUND – Continued**

Expenditure by Type Summary

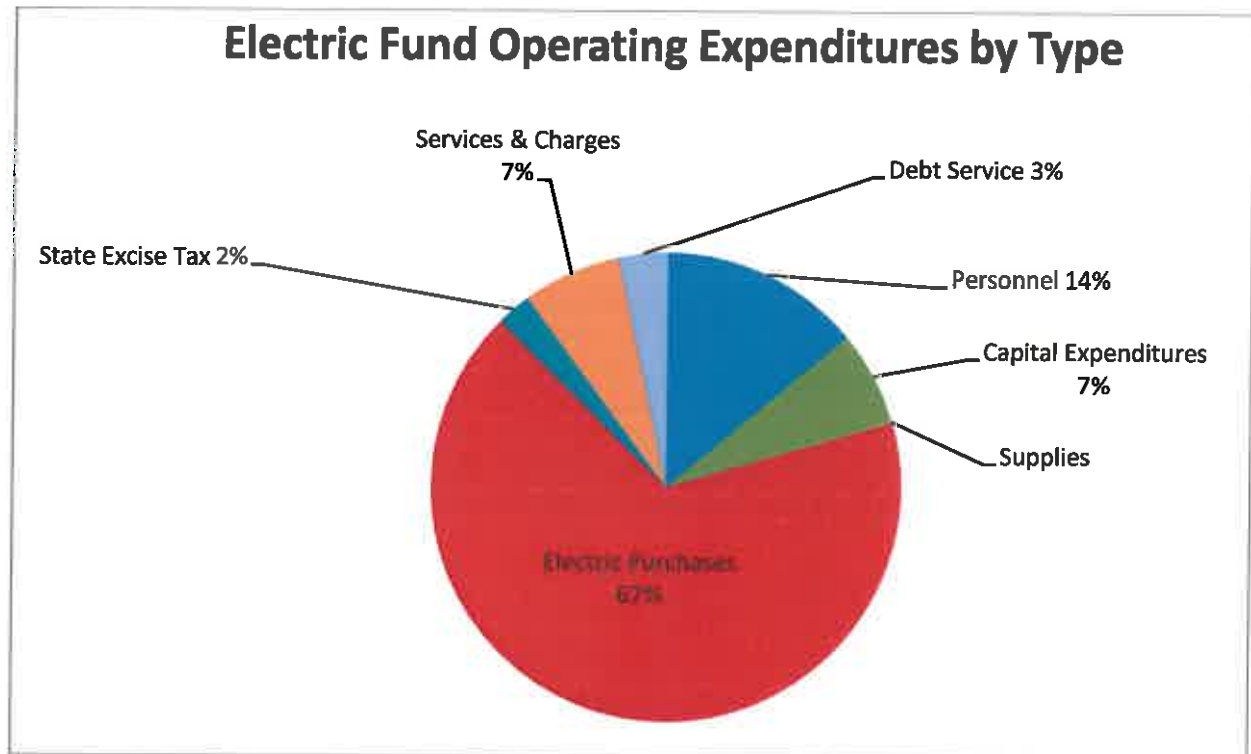
The following is the proposed operating budget by Expenditure Type for the Electric Fund. An additional \$175,000 of personnel expenses will be added for potential accrued time payouts that could be paid during fiscal year 2018; this would bring the Electric Fund budget to a total of \$10,570,454.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$1,191,156	\$1,356,907	\$1,308,877	\$ 1,304,913	\$1,445,890
Services & Charges	665,853	580,399	653,350	-	666,663
Supplies	22,565	18,107	18,500	13,650	18,500
Electric Purchases	6,307,891	6,326,726	6,754,000	6,550,000	6,955,070
State Excise Tax	241,988	241,322	250,000	250,000	255,000
Capital Expenditures	501,013	310,966	794,131	732,429	701,331
Debt Service	374,103	392,024	348,000	347,500	353,000
Electric Fund total	\$9,304,569	\$9,226,451	\$10,126,858	\$9,819,160	\$10,395,454

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
ELECTRIC FUND – Continued**

Expenditure

The largest expense category of the Electric Department is Electric Expense paid to IMEA which represents 67% of total costs. Personnel expense makes up the next highest expenditure type at 14%. 100% of the costs of the following positions are paid by the Electric Department; 1 Public Utilities Manager and General Foreman, 1 Line Foreman, 3 Line Journeymen, 1 Underground Specialist. A 50% share of costs of the Groundman/Locator position, and 70% of the Groundman/Meter Reader are also expensed in the Electric Fund. Other positions that are partially paid from the Electric Department are the Village Manager 34%, Chief Fiscal Officer 40%, Administrative Assistant 34%, and between 35% up to 47.5% of the 5 Utility and Accounting Staff positions and 15% of the 6 Dispatch positions. In addition a 20% cost allocation to the Electric Department for the Mechanic and the GIS Technician/Maintainer. Personnel costs are the second largest expenditure type in the Electric Fund and have been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been budgeted for staff not included in existing ordinances. In addition a 2.36% increase has been estimated for health insurance costs and an 8.55% increase in the Village's IMRF contribution for retirement.





WATER AND SEWER FUND FISCAL 2018 BUDGET

VILLAGE OF CHATHAM						
WATER AND SEWER FUND 700						
FUND SUMMARY						
Description		2014-2015 Actual	2015-2016 Actual	2016-2017 Budget as of January 2017 See Note 1	2016-2017 Estimated as of March 2017 See Note 1	2017-2018 Requested/ Proposed
REVENUES	Revenue Type					
Water Sales	Water Sales	\$ 3,311,031	\$ 3,654,785	\$ 3,763,000	\$ 3,877,279	\$ 4,404,932
Bulk Water Sales	Water Sales	3,072	2,032	2,500	2,710	2,800
Sewer Income	Sewer Sales	1,645,218	1,746,701	1,881,814	1,852,121	1,939,000
Penalties	Penalties	71,691	68,116	57,000	68,036	68,000
Interest	Other	245	315	290	1,570	1,700
Sales of Services	Connection Fees	73,375	95,500	148,500	188,550	148,500
Reimbursement of Expense	Other	-	15,125	-	-	-
Miscellaneous Revenue	Other	14,423	11,446	16,700	17,282	17,300
Contributed Capital	Developer Contributions	589,496	128,300	-	-	-
TOTAL REVENUES		5,708,551	5,722,320	5,869,804	6,007,548	6,582,232
EXPENSES	Expenditure Type					
Employee Salaries	Personnel	\$ 562,015	\$ 548,021	\$ 533,578	\$ 523,880	\$ 654,927
Other Payroll Expense	Personnel	247,782	282,041	235,798	224,055	305,262
Travel & Training	Services & Charges	2,638	2,244	3,000	2,506	6,250
Legal Expenses	Services & Charges	-	-	25,000	33,291	-
Professional services	Services & Charges	58,214	44,109	152,500	141,088	152,500
Audit & Accounting	Services & Charges	10,600	10,600	10,600	10,600	12,200
Buildings & Grounds Maintenance	Services & Charges	53,420	44,292	80,400	76,655	87,588
Vehicle & Equipment Maintenance	Services & Charges	46,220	34,739	58,700	53,665	58,700
Office Expense	Services & Charges	42,243	38,751	46,100	39,929	46,100
IT	Services & Charges	26,777	21,875	31,000	30,950	38,500
General Insurance	Services & Charges	32,681	32,632	33,200	33,200	37,375
Equipment purchase	Capital	44,303	37,819	208,113	120,046	84,754
Uniforms & Supplies	Supplies	13,848	15,669	18,900	17,435	26,900
Street Maintenance	Supplies	4,516	8,229	17,000	11,258	17,000
Construction Expense	Capital	465,240	132,885	255,000	196,869	255,000
Construction Expense - Sewer	Capital	-	-	30,000	-	30,000
Meter Expense	Capital	135,518	164,888	297,732	114,164	110,001
Water Expense	Water Purchases	2,641,894	2,471,710	2,565,000	2,360,000	2,925,000
Sewer Expense	Sewer Purchases	1,078,240	1,154,528	1,225,000	1,249,000	1,268,000
Electric expense	Services & Charges	41,512	45,030	43,000	29,628	43,000
Debt Service	Debt Service	139,479	150,194	152,700	156,764	287,939
Refunds	Services & Charges	1,750	-	2,700	2,300	2,700
Bad Debt Expense	Services & Charges	13,178	9,053	17,000	17,000	17,000
General Fund Administration Fee	Services & Charges	104,750	-	-	-	-
EXPENDITURE TOTALS:		\$ 5,766,817	\$ 5,249,309	\$ 6,042,021	\$ 5,444,283	\$ 6,466,696
Water and Sewer Fund Surplus (Deficit) Before Utilizing Cash on Hand for Accrued Time Payouts		(58,266)	473,011	(172,217)	563,265	115,536
EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS						
Estimated liability related to accrued benefits		\$ -	\$ -	\$ -	\$ -	\$ (72,000)
Use of Cash on Hand to pay costs related to accrued benefits		-	-	-	-	72,000
Loan Proceeds						1,200,000
Costs related to ground storage and water tower painting project						(1,200,000)
Fixed meter network project carried forward from Fiscal Year 2017 budget						(87,731)
Use of Cash on Hand to pay cost of fixed meter network project carried forward from Fiscal Year 2017 budget						87,731
SUBTOTAL		\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET SURPLUS/(DEFICIT)		\$ (58,266)	\$ 473,011	\$ (172,217)	\$ 563,265	\$ 115,536

Note 1 - Some Line items were projected to exceed budget at the fiscal year end, these line items will be adjusted by an Appropriation Transfer Ordinance on April 25, 2017

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
WATER AND SEWER FUND**

Description

The Village of Chatham's Water and Sewer Fund accounts for the Village's water and sanitary sewer operations. The Water and Sewer Department is responsible for providing and billing water and sanitary service to the Village's 5,600 Water customers and 5,400 Sewer customers. The Department also installs water main extensions and maintains the infrastructure related to water and sewer operations.



Objectives and Special Purchases for Water and Sewer Fund for the Fiscal Year ended April 30, 2018

- Undertake a \$1,200,000 project to paint both the ground storage tank and water tower to be financed by a 10 year loan that will be funded by extending the additional \$2.50 facility charge previously set to expire July 31, 2017
- Hire an additional water maintainer due to an increase in volume of work undertaken by the Water Department
- Cost to implement a fixed meter network system \$87,731 carried forward from the Fiscal Year 2017 Budget
- Pass along the rate increase from the South Sangamon Water Commission resulting in an increase to the water consumption charge of an additional \$1.41 per 1000 gallons
- Develop a repayment schedule for the \$358,828 advanced from the Electric Fund in Fiscal Year 2015

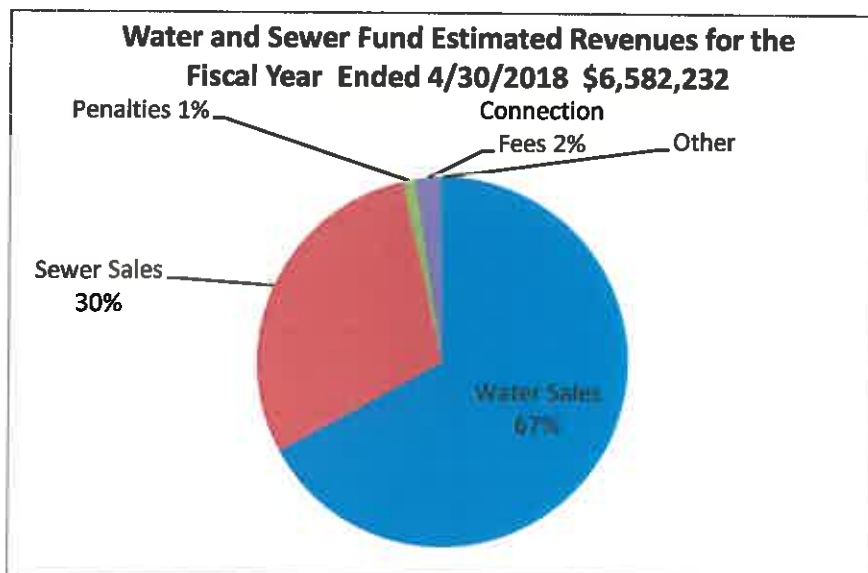
Water and Sewer Fund Revenue

The Water and Sewer Funds' main Revenue Source is from Water and Sewer user charges. The following pie chart details the estimated revenue for fiscal year 2018 for the Water and Sewer Fund

Water and Sewer Sales are the main source of revenue for the Water and Sewer Fund and represent 96% of the Fund's revenue.

Revenues:

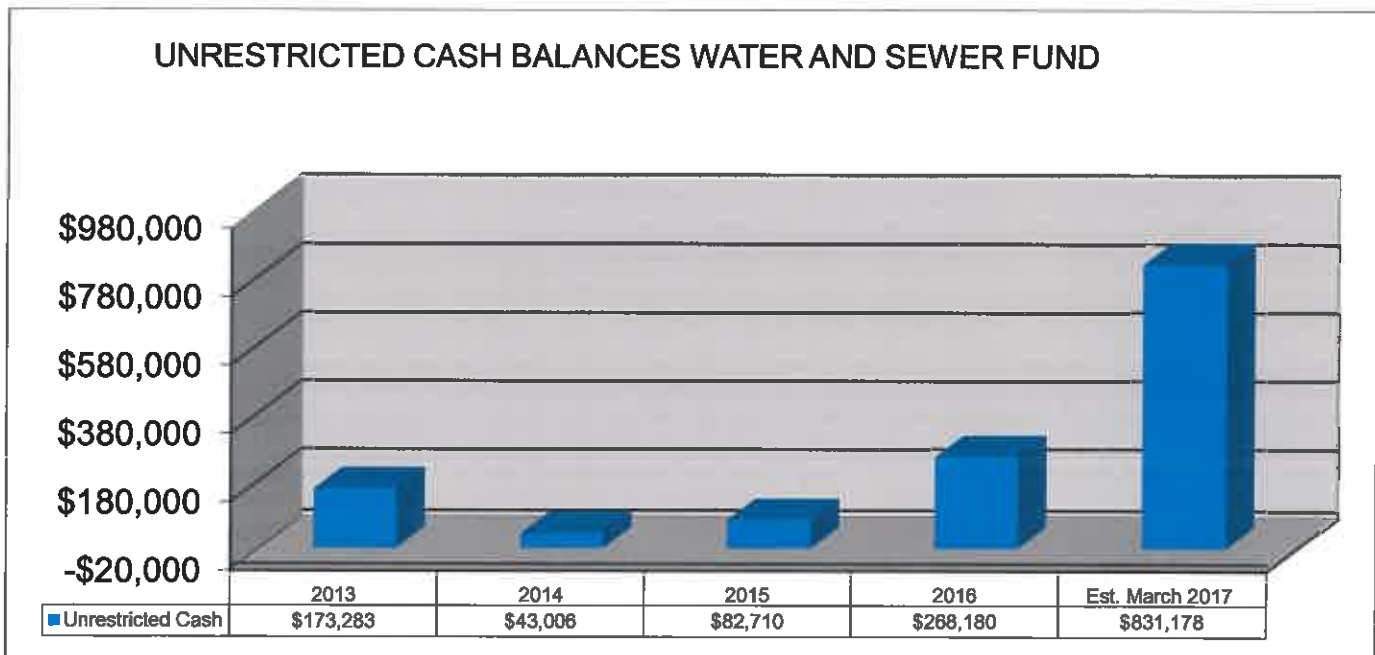
Water Sales	\$4,407,732
Sewer Sales	1,939,000
Penalties	68,000
Connection Fees	148,500
Other	<u>19,000</u>
Total	<u>\$6,582,232</u>



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
WATER AND SEWER FUND - CONTINUED**

Cash on Hand

The Water and Sewer Fund's Fiscal Year 2018 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village's Water Fund totals \$72,000. The Village paid out approximately \$18,492 in fiscal year 2017. The Fiscal Year 2018 budget also includes utilizing \$87,731 of cash on hand to fund the fixed meter network project carried forward from Fiscal Year 2017. The following is a graph of cash on hand at April 30th for the last 4 years and the estimated balance at March 31, 2017. The estimated balance of \$831,178 at March 31, 2017 included \$50,292 of amounts on deposit for Water and Sewer Customer Deposits and \$111,796 on deposit for the Water and Sewer Fund's share of the Utility Rate Stabilization Account.



**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
WATER AND SEWER FUND –CONTINUED**

Expenditure by Type Summary

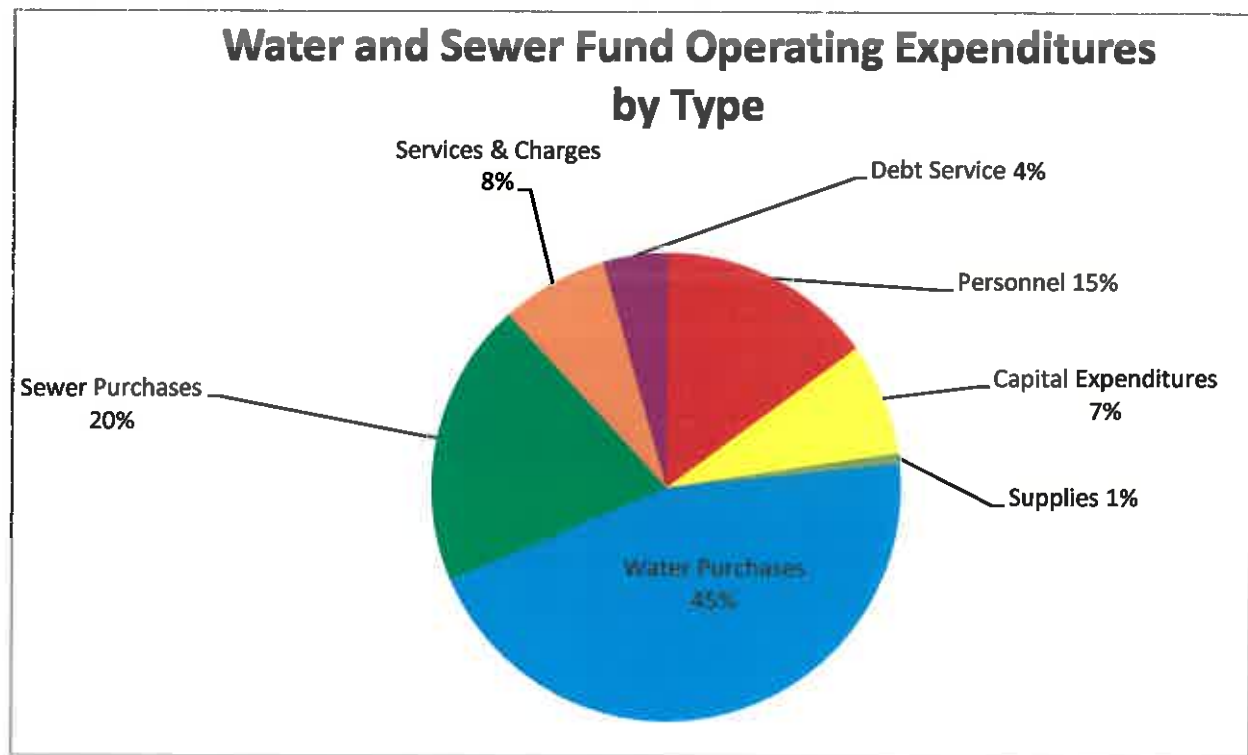
The following is the proposed operating budget by Expenditure Type for the Water and Sewer Fund. An additional \$72,000 of personnel expenses will be added for potential accrued time payouts that could be paid during fiscal year 2018. Also to be added are costs related to the fixed meter network of \$87,731 carried forward from the Fiscal Year 2017 budget and \$1,200,000 in costs related to the painting of the ground storage tank and water tower. This would bring the Water and Sewer Fund budget to a total of \$7,826,427.

Expenditure Type	2014-2015 Actual	2015-2016 Actual	2016-2017 Adopted as of 1/24/2017	2016-2017 Est. Actual 03/2017	2017-2018 Proposed
Personnel	\$809,797	\$830,062	\$769,376	\$747,935	\$960,189
Services & Charges	433,982	283,325	503,200	-	501,913
Supplies	18,364	23,898	35,900	28,693	43,900
Water Purchases	2,641,894	2,471,710	2,565,000	2,360,000	2,925,000
Sewer Purchases	1,078,240	1,154,528	1,225,000	1,249,000	1,268,000
Capital Expenditures	645,061	335,592	790,845	431,079	479,755
Debt Service	139,479	150,194	152,700	156,764	287,939
Water and Sewer Fund Total	\$5,766,817	\$5,249,309	\$6,042,021	\$5,444,283	\$6,466,696

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
WATER AND SEWER FUND – CONTINUED**

Expenditures

The largest expense categories of the Water and Sewer Department are water and sewer purchases, which represents 65% of total costs. Personnel expense makes up the next highest expenditure type at 15%. 90% of the costs of 5 Water Maintainer positions, a 50% share of costs of the Groundman/Locator position, and 30% of the Groundman/Meter Reader are also expensed in the Water and Sewer Fund. Other positions that are partially paid from the Water and Sewer Department are the Village Manager 33%, Chief Fiscal Officer 40%, Administrative Assistant 33%, and between 35% up to 47.5% of the 5 Utility and Accounting Staff positions and 15% of the 6 Dispatch positions. In addition a 20% cost allocation to the Water and Sewer Department for the Mechanic and the GIS Technician/Maintainer. Personnel costs have been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been budgeted for staff not included in existing ordinances. In addition a 2.36% increase has been estimated for health insurance costs and an 8.55% increase in the Village's IMRF contribution for retirement.





OTHER VILLAGE FUNDS

CAPITAL PROJECTS FUND

YARD WASTE, RECYCLING AND REFUSE FUND
POLICE AND PUBLIC WORKS UTILITY TAX FUND

POLICE PENSION FUND

CEMETERY PERPETUAL CARE FUND

VETERAN'S MEMORIAL FUND

MOTOR FUEL TAX FUND

FISCAL YEAR 2018 BUDGET

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
CAPITAL PROJECTS FUND**



Description

The Village's Capital Project Fund accounts for resources used for the acquisition or construction of capital facilities other than those financed by the enterprise fund activities.

The Fund's major revenue sources are transfers from the General Fund and grant proceeds from the Illinois Department of Transportation.

Objectives for the Capital Projects Fund for the Fiscal Year ended April 30, 2018

- Estimated amount due upon close out to the Illinois Department of Transportation for the Plummer Multi-Use Trail Phase I \$102,265
- Estimated amount due upon close out to the Illinois Department of Transportation for the Plummer Multi-Use Trail Phase II \$73,500
- Street Infrastructure project to be funded with the Series 2017 General Obligation Bonds.

VILLAGE OF CHATHAM						
CAPITAL PROJECTS FUND 110						
FUND SUMMARY						
Description		2014-2015 Actual	2015-2016 Actual	2016-2017 Budget as of January 2017	2016-2017 Estimated as of March 2017	2017-2018 Requested/ Proposed
REVENUES	Revenue Type					
Interest Income	Other	\$ 458	\$ 392	\$ -	\$ 298	\$ -
Federal Grants - IDOT	Grants		16,756	-	-	-
Transfer from General Fund	Transfers	326,000	-	-	-	513,000
Transfer from TIF	Transfers	1,602,934	64,892	996,317	687,443	-
TOTAL REVENUES		\$1,929,392	\$ 82,040	\$ 996,317	\$ 687,741	\$ 513,000
EXPENDITURES	Expenditure Type					
Construction Expense - Parks Department	Capital	\$ 15,640	\$ 88,989	\$ 175,765	\$ -	\$ 175,765
Construction Expense - Street Department	Capital	1,873,415	126,073	996,317	687,443	500,000
TOTAL EXPENDITURES		1,889,055	215,062	1,172,082	687,443	675,765
Capital Projects Fund Surplus/(Deficit) Before Utilizing Cash on Hand		\$ 40,337	\$ (133,022)	\$ (175,765)	\$ 298	\$ (162,765)
Use of Cash on Hand			133,022	175,765	-	162,765
Capital Projects Fund Surplus/(Deficit)		\$ 40,337	\$ -	\$ -	\$ 298	\$ -

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
YARD WASTE RECYCLING AND REFUSE FUND**

Description

The Village's Yard Waste, Recycling and Refuse Project Fund accounts for programs such as the annual Village Clean-up, the twice a year leaf pick-up program and the monthly curbside pick-up of branches and limbs. Costs for these programs as well as 15% of the personnel costs of the Street Departments five employees are paid from the Fund. The Fund's major revenue source is the \$2 a month Green Program Fees charged to the Village's Utility customers.



Objectives for the Yard Waste, Refuse and Recycling Fund for the Fiscal Year ended April 30, 2018

- Continue to provide programs such as the Annual Village Clean-up, the twice a year leaf pick-up program and the curbside pick-up of branches
- Hire part-time employees for yard waste and branch pick-up to free up Street Department staff to perform street maintenance work

VILLAGE OF CHATHAM						
YARD WASTE, RECYCLING AND REFUSE FUND 120						
FUND SUMMARY						
		2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
Description		Actual	Actual	Budget as of January 2017	Estimated as of March 2017	Requested/ Proposed
REVENUES	Revenue Type					
Other Income	Other Income	\$ 525	\$ 1,667	\$ -	\$ 1,675	\$ 1,700
Green Program Fee	Fees and Service Charges	131,768	134,272	134,000	135,499	135,600
TOTAL REVENUES		\$ 132,293	\$ 135,939	\$ 134,000	\$ 137,174	\$ 137,300
EXPENDITURES	Expenditure Type					
Street Department						
Employee Salaries	Personnel	\$ 37,110	\$ 40,064	\$ 46,000	\$ 41,381	\$ 74,590
Other Payroll Expense	Personnel	16,172	17,181	21,900	19,765	27,086
Clean-up Expense	Professional Services	10,400	15,905	16,000	11,175	16,000
Yard Waste Supplies and Services	Yard Waste Supplies and Services	16,001	23,336	30,300	14,080	18,600
Equipment purchase	Equipment and Supplies	29,628	27,354	13,724	11,933	-
Bad Debt Expense		377	250	1,000	1,000	1,000
TOTAL EXPENDITURES		\$ 109,688	\$ 124,090	\$ 128,924	\$ 99,334	\$ 137,276
Yard Waste, Recycling and Refuse Fund Surplus/(Deficit)		\$ 22,605	\$ 11,849	\$ 5,076	\$ 37,840	\$ 24

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
POLICE AND PUBLIC WORKS UTILITY TAX FUND**



Description

The Village's Police and Public Works Utility Tax Fund is utilized to purchase equipment for the Police, Parks and Recreation, and Street Departments. The Fund's major revenue source is the allocation of 20% of the Telecommunications Tax that the Village receives each from the Illinois Department of Revenue

Objectives for the Police and Public Works Utility Tax Fund for the Fiscal Year ended April 30, 2018

- The Street Department will utilize the Public Works share to continue to pay for a Street Sweeper and a 2015 Dump Truck acquired thru a capital lease purchase.
- The Police Department will utilize their share of the Fund in fiscal year 2017 to continue to acquire 3 Police Vehicles thru a capital lease transaction.

VILLAGE OF CHATHAM						
POLICE AND PUBLIC WORKS UTILITY TAX FUND 150						
FUND SUMMARY						
Description		2014-2015 Actual	2015-2016 Actual	2016-2017 Budget as of January 2017	2016-2017 Estimated as of March 2017	2017-2018 Requested/ Proposed
REVENUES	Revenue Type					
Telecommunications Tax	Telecommunications Tax	\$ 50,329	\$ 57,008	\$ 59,500	\$ 51,449	\$ 59,500
Interest	Other	4	13	-	12	-
Capital Lease Proceeds	Capital Lease Proceeds	-	152,500	33,000	33,000	-
TOTAL REVENUES		\$ 50,334	\$ 209,521	\$ 92,500	\$ 84,461	\$ 59,500
EXPENDITURES	Expenditure Type					
Equipment purchase - Parks	Equipment	\$ 1,229	\$ -	\$ -	\$ -	\$ -
Equipment purchase - Streets	Equipment	14,579	144,501	31,575	31,562	31,572
Equipment purchase - Police	Equipment	26,799	85,652	60,925	60,518	32,568
TOTAL EXPENDITURES		\$ 42,607	\$ 230,153	\$ 92,500	\$ 92,080	\$ 64,140
		-	-	-	-	-
Police and Public Works Utility Tax Fund Surplus/(Deficit) Before Utilizing Cash on Hand		7,727	(20,632)	-	(7,619)	(4,640)
Use of Cash on Hand			20,632	-	7,619	4,640
Police and Public Works Utility Tax Fund Surplus/(Deficit)		\$ 7,727	\$ -	\$ -	\$ -	\$ -

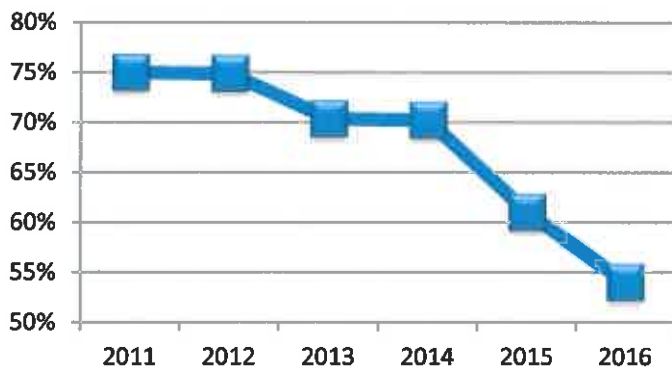
**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
POLICE PENSION FUND**

Description

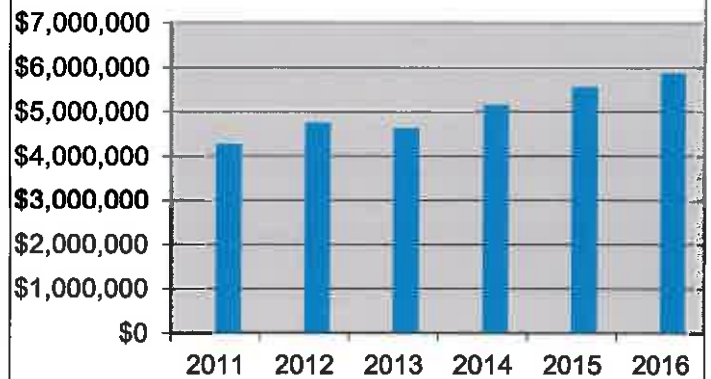
The Police Pension Fund is used to account for the accumulation of resources to be used for disability and retirement benefit payments to sworn members of the Police Department. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by the police force members at rates fixed by state statute and by the Village through an annual property tax levy determined by an actuarial analysis. Revenues are also generated by investment income. At the end of 2016 the Police Pension Funding level declined as a result of a low investment return combined with changes in actuarial assumptions.



POLICE PENSION PERCENTAGE FUNDED



POLICE PENSION VALUE OF ASSETS



VILLAGE OF CHATHAM					
POLICE PENSION FUND 300					
FUND SUMMARY					
	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
Description	Actual	Actual	Budget as of January 2017	Estimated as of March 2017	Requested/Proposed
REVENUES					
Employer Contrib-Property Taxes	\$ 341,102	\$ 326,622	\$ 510,222	\$ 510,118	\$ 531,274
Member Contributions	107,716	108,237	120,000	107,141	120,000
Investment Income	302,565	(41,575)	220,000	310,575	250,000
Total Revenues	\$ 751,383	\$ 393,284	\$ 850,222	\$ 927,834	\$ 901,274
EXPENDITURES					
Reserved for Pol Pension Benefits	\$ 211,558	\$ 290,496	\$ 821,022	\$ 309,649	\$ 868,574
Travel & Training	1,707	1,921	5,000	1,809	5,000
Legal Expenses	-	8,404	7,200	7,200	7,200
Professional services	750	1,500	2,500	2,500	2,500
Office Expense	8,545	12,511	14,500	15,235	18,000
Refunds	248	-	-	-	-
Total Expenditures	\$ 222,808	\$ 314,832	\$ 850,222	\$ 336,393	\$ 901,274
Police Pension Fund Net Increase/(Decrease)	\$ 528,575	\$ 78,452	\$ -	\$ 591,441	\$ -

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
CEMETERY PERPETUAL CARE FUND**



Description

The Village's Cemetery Perpetual Care Fund is used to account for assets received and held for the perpetual care of the Village Cemetery. The Fund's major revenue source is from sales of cemetery lots and investment income. No expenditures are budgeted for fiscal year 2018.

VILLAGE OF CHATHAM					
CEMETERY PERPETUAL CARE FUND 410					
FUND SUMMARY					
	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
Description	Actual	Actual	Budget as of January 2017	Estimated as of March 2017	Requested/ Proposed
REVENUES					
Lot Sales	\$ 21,100	\$ 8,800	\$ 16,000	\$ 10,800	\$ 14,000
Interest	1,189	1,230	1,200	1,283	1,200
Total Revenues	\$ 22,289	\$ 10,030	\$ 17,200	\$ 12,083	\$ 15,200
EXPENDITURES					
Office Expense	\$ 53	\$ -	\$ -	\$ -	\$ -
Refunds	388	3,200	-	-	-
Total Expenditures	\$ 441	\$ 3,200	\$ -	\$ -	\$ -
Cemetery Perpetual Care Fund Surplus/(Deficit)	\$ 21,848	\$ 6,830	\$ 17,200	\$ 12,083	\$ 15,200

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
VETERAN'S MEMORIAL FUND**

Description

The Village's Veteran's Memorial Fund was established for the care and maintenance of the Chatham Veteran's Memorial.

The Fund's major revenue source is from sales of memorial bricks.



VILLAGE OF CHATHAM

VETERAN'S MEMORIAL FUND 420

FUND SUMMARY

	2014-2015		2015-2016		2016-2017	2017-2018
Description	Actual		Actual		Budget as of January 2017	Estimated as of March 2017
REVENUES						Requested/ Proposed
Interest	\$ 18		\$ 17		\$ -	\$ 20
Memorial Brick Sales	950		1,050		1,000	850
Total Revenues	968		1,067		1,000	870
EXPENDITURES						
Parks and Recreation						
Buildings & Grounds Maintenance	\$ 600		\$ 641		\$ 800	\$ 800
Total Expenditures	\$ 600		\$ 641		\$ 800	\$ 800
Veteran's Memorial Fund Surplus/(Deficit)	\$ 368		\$ 426		\$ 200	\$ (283)

**VILLAGE OF CHATHAM
ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2018
MOTOR FUEL TAX FUND**



Description

The Motor Fuel Tax Fund is used to account for maintenance and construction of streets and roads, as approved by the Illinois Department of Transportation. Costs are funded by the Village's share of gasoline taxes distributed by the state.

Objectives for the Motor Fuel Tax Fund for the Fiscal Year ended April 30, 2018

- Village Wide Winter Maintenance \$33,375
- Street Sweeping \$13,500
- Drainage, Sidewalks, Curbs, Patching, Roadside Maintenance, Traffic Control Devices
- Project areas identified for the Motor Fuel Tax Program within Fiscal Year 2018 include Plummer Boulevard and Oakbrook Avenue

VILLAGE OF CHATHAM					
MOTOR FUEL TAX FUND 500					
FUND SUMMARY					
	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
Description	Actual	Actual	Budget as of January 2017	Estimated as of March 2017	Requested/ Proposed
REVENUES					
Motor Fuel Tax	\$ 341,987	\$ 309,629	\$ 297,850	\$ 312,962	\$ 296,125
Interest	377	522	520	880	800
Total Revenues	\$ 342,364	\$ 310,151	\$ 298,370	\$ 313,842	\$ 296,925
EXPENDITURES					
Streets and Public Works					
Professional services	\$ 24,029	\$ 14,942	\$ 29,400	\$ 29,400	\$ 34,149
Street Maintenance	280,009	86,644	597,537	283,932	396,427
Gen Fund Labor and Equip	27,358	25,727	27,350	-	51,515
Total Expenditures	\$ 331,395	\$ 127,313	\$ 654,287	\$ 313,332	\$ 482,091
Motor Fuel Tax Fund Surplus/(Deficit)	10,969	182,838	(355,917)	510	(185,166)
Use of Cash on Hand			355,917		185,166
Motor Fuel Tax Fund Surplus/(Deficit)	\$ 10,969	\$ 182,838	\$ -	\$ 510	\$ -